



WESTERN STAR RESOURCES INC. 1020 – 800 West Pender Street Vancouver, B.C. V6C2V6

Western Star Resources Announces Closing of Oversubscribed Private Placement and Appointment of Director

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Vancouver, British Columbia, May 12th, 2026 - Western Star Resources Inc. (CSE: WSR) (OTC: WSRIF) (4K2: FRA) (the “Company” or “Western Star”) announces that, further to its news release of April 16, 2026, it has closed its non-brokered private placement and raised \$3,193,713 through the issuance of 6,387,426 units (the “Units”) at a price of \$0.50 per Unit. Each Unit is comprised of one common share and one-half of one share purchase warrant (a “Warrant”) with each whole Warrant entitling the holder to purchase one common share at a price of \$0.75 per warrant share expiring May 11, 2028.

The Company paid finders fees of \$99,175 and issued 255,950 finder warrants at a price of \$0.75 for period of two years expiring May 11, 2028. All securities issued are subject to a four month hold period expiring September 12, 2026.

The Company intends to use the net proceeds for the **phase 1 and 2 drill programs** on the past producing Tungsten asset, the Rowland Property, completion of its critical metals move into Nevada/America, general working capital and market awareness. The Private Placement remains subject to certain conditions including, but not limited to, receipt of all necessary approvals including the approval of the Canadian Securities Exchange.

The Company is also pleased to announce that, further to its news release of May 1, 2026, it has closed its flow through private placement and issued 833,334 flow through shares (the “FT Shares”) at a price of \$0.60 per FT Share for total proceeds of \$500,000 (the “FT Offering”). The Company also paid commission of \$25,000 and issued 58,333 finder warrants at a price of \$0.60 for a period of two years expiring May 11, 2028. All FT Shares and finder warrants are subject to a four month hold period expiring September 12, 2026.

The gross proceeds received by the Company from the FT Offering will be used to incur eligible “Canadian exploration expenses” (“CEE”) that are “flow-through mining expenditures” (as such term is defined in the Income Tax Act (Canada)) related to the Company’s Western Star Project and will be used as deemed appropriate for qualifying expenses for the critical mineral tax credit (CMETC).

Blake Morgan, President and CEO of Western Star Resources, remarked: I am pleased by the significant interest in our recent private placement.



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With over \$6,000,000 now in the till, Western Star Resources is fully funded to execute multiple drill programs across our high-grade, past-producing tungsten asset in Nevada. This capital provides the resources necessary to aggressively advance our exploration and development goals.

We appreciate your continued support as we move forward with these programs.

The Company is also pleased to announce that Mr. Monty Sutton has consented to act as a Director of the Company effective May 11, 2026. Mr. Sutton also serves as the Company's Chief Financial Officer. Mr. Sutton brings more than 35 years of experience in public markets, corporate governance, senior administration and accounting and has served on the management teams and boards for many private and publicly traded companies.

The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements. "United States" and "U.S. person" have the respective meanings assigned in Regulation S under the U.S. Securities Act.

About Western Star Resources

Western Star Resources is an emerging junior mineral exploration company focused on revitalizing North America's tungsten supply. The company is advancing its entry into the U.S. market through the acquisition of a past-producing tungsten mine in Nevada -- one of America's most important historic tungsten districts. With this strategic move, Western Star is positioning itself to play a leading role in re-establishing a secure, domestic source of this critical mineral. The company also owns nine non-surveyed contiguous mineral claims totalling 4,740 hectares, which are located within the Revelstoke mining division of British Columbia. The Western Star property group is located approximately 50 kilometres southeast of Revelstoke, B.C., and roughly 10 kilometres north of the abandoned community of Camborne.

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Certain of the statements made and information contained herein may constitute “forward-looking information”. In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.