FORM7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Dynamite Blockchain Corp.** (the "**Issuer**" or the "**Company**").

Trading Symbol: **KAS**

Number of Outstanding Listed Securities: **312,239,600 common shares**

Date: **May 7, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informesd of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continued development on its flagship Blockchain Ecosystem Product Offering, the "Dynamite Wallet", which is being developed as a next-generation non-custodial digital asset wallet integrating biometric cryptography, artificial intelligence and decentralized identity infrastructure.

Further development on the Dynamite Wallet has shown that it is now in a position to deploy AI driven authentication technology to enable secure self-custody without traditional private key management. The Company refers to this AI Driven Technology as the "Dynamite Proof of Identity Engine" and is powered by two verifiable properties: *Proof of Personhood* and *Proof of Uniqueness*.

Both updates were summarized in news releases issued by the Company on April 17, 2026, and April 28, 2026, respectively.

2. Provide a general overview and discussion of the activities of Management.

- **Management continued advancing development of the Company's flagship non-custodial digital asset wallet product, the "Dynamite Wallet," as described in item #1 (above).**
- **Management's activities also included ongoing development of biometric authentication systems, AI-powered liveness verification technology, ephemeral private key generation architecture and multi-chain wallet infrastructure intended to support institutional-grade security standards while maintaining consumer-level usability and accessibility.**
- **Management continued evaluating blockchain and utility token projects for potential acquisition opportunities.**
- **Management also continued marketing and communications initiatives intended to increase market awareness of the Company and its ecosystem products and services.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item #2 (above).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company extended its marketing and communications program with Spark Newswire Inc., for an additional two months at no additional cost. The Company provided this update in a news release issued on April 18, 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

See item #2 (above).

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A.

11. Report on any labor disputes and resolutions of those disputes if applicable.

N/A.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

14. Provide details of any securities issued and options or warrants granted.

N/A.

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company operates within the blockchain, digital asset and decentralized technology sectors, which are subject to rapid technological change, evolving regulatory frameworks, market volatility and changing consumer adoption trends.

The Company believes that increasing institutional and retail adoption of digital assets, growing demand for secure self-custody solutions and continued development of decentralized identity and artificial intelligence technologies could positively impact demand for the Company's products and services, including the Dynamite Wallet, once it is commercially available.

The Company also notes that evolving global regulatory developments relating to digital assets, blockchain infrastructure, privacy, biometric authentication technologies, artificial intelligence and securities laws may impact the Company's operations, product development initiatives and business strategy. Fluctuations in digital asset market prices, public market conditions and broader macroeconomic conditions may affect investor sentiment, financing conditions and acquisition opportunities within the blockchain industry.

For a more complete discussion of the risks, uncertainties and trends affecting the Company's business and market(s), readers are referred to the risk factors and other disclosures contained in the Company's continuous disclosure documents filed under its profile on SEDAR+ at www.sedarplus.ca, including the Company's most recently filed management's discussion and analysis and financial statements.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 7, 2026

Akshay Sood
Name of Director or Senior Officer

"Akshay Sood"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Dynamite Blockchain Corp.	April 2026	2026/05/07
Issuer Address		
Suite 2400 - 1055 W Georgia Street, CA		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C V6E 3P3	N/A	236.259.0279
Contact Name	Contact Position	Contact Telephone No.
Akshay Sood	CEO - Director	236.259.0279
Contact Email Address	Web Site Address	
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