Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Mineral Road Discovery Inc.
#2501-550 Burrard Street
Vancouver BC V6C 2B5

Item 2 Date of Material Change

May 1, 2026

Item 3 News Release

The press release was disseminated on May 1, 2026 via Newsfile.

Item 4 Summary of Material Change

Vancouver, British Columbia – May 1, 2026 - Mineral Road Discovery Inc. (CSE: ROAD) (the "Company" or "ROAD") is pleased to announce that it has closed the first tranche of its non-brokered private placement previously announced on April 8, 2026. The Company has issued 3,000,000 units at a price of $0.06 per unit for proceeds of $180,000 (the "Private Placement"). Each unit consists of one common share and one warrant, each warrant entitling the holder to purchase one common share at a price of $0.08 for a period of three years expiring May 1, 2029. Proceeds will be used for general working capital. All securities issued will be subject to a four month hold period expiring September 2, 2026.

Mineral Road Partners Inc. ("MR Partners"), a company controlled by Damien Reynolds, the Company's Chairman, interim CEO and Director, acquired 3,000,000 units of the Company. As a result, MR Partners now owns, directly and indirectly, 70% of the outstanding shares of the Company or 75.55% assuming exercise of all warrants held by MR Partners and is a "control person" as that term is defined under securities legislation.

The Company also announces the resignation of Jason Cubitt as a Director of the Company effective May 1, 2026. The Company wishes to thank Mr. Cubitt for his significant contributions to the Company and wishes him success on his new endeavours.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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MR Partners purchased the units for investment purposes. The Private Placement and the acceptance of the subscription by MR Partners was approved by unanimous resolution of the board of directors of the Company. There was no formal valuation of the Company done in connection with the Private Placement nor has there been such a formal valuation in the past 24 months. The Company relied upon the exemptions contained in Section 5.5(b) and 5.7(b) of Multilateral Instrument 61-101 ("MI 61-101") to avoid the formal valuation and shareholder approval requirements of MI 61-101. For the purposes of Section 5.5(b), the Company does not have any securities listed on any of the stock exchanges set out in Section 5.5(b) and for the purposes of Section 5.7(b) the exemption was available as the consideration paid for the units subscribed for by MR Partners was less than $2,500,000.

The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements. "United States" and "U.S. person" have the respective meanings assigned in Regulation S under the U.S Securities Act.

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5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Garry Stock
Director
Tel: 778 819 1870

Item 9 Date of Report

May 1, 2026