FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **PANTHER MINERALS CORP.** (the "**Issuer**", the "**Company**" or "**Bolt**").

Trading Symbol: **PURR**

Number of Outstanding Listed Securities: **20,801,766**

Date**: April 7, 2026** (for the month ending March 31, 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

   The Issuer is a Canadian based exploration company focused on the acquisition and development of production grade nickel and cobalt deposits, key raw materials inputs for the growing lithium-ion battery industry.

   During the month of March 2026, the Issuer continued with its corporate and administrative activities of the business, as well as strengthening its management and governance team.

2. **Provide a general overview and discussion of the activities of management.**

During the month of March 2026, the Company:

(a) Completed Acquisition of Rubidium Ridge Project

On March 23, 2026, the Company announced that it had completed its previously announced acquisition of a 100% interest in the Rubidium Ridge pegmatite project located in Ontario, Canada.

In connection with the closing:

The Company initiated payment of $80,000 in cash; and
Issued (or agreed to issue) 4,150,000 common shares to Usha Resources Ltd.

Additional key terms include:

2.0% NSR royalty (with buyback rights)
$1,000,000 milestone payment upon delineation of qualifying resource

(b) Appointment of Chief Financial Officer and Corporate Secretary

On March 17, 2026, the Company announced the appointment of Rick Mah as Chief Financial Officer and Corporate Secretary, effective immediately.

Mr. Mah brings over 25 years of corporate finance experience and replaces David Beck, who resigned from these officer roles but remained as a director at that time.

(c) Appointment to Board of Directors and Director Resignation

On March 29, 2026, the Company announced:

The appointment of Rick Mah to the Board of Directors; and
The resignation of David Beck as a director.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

N/A

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

   The Company completed the acquisition of the Rubidium Ridge Project from Usha Resources Ltd., establishing a new business relationship in connection with the transaction.

   N/A

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

   N/A

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

   Refer to Section 2(a) above regarding the acquisition of the Rubidium Ridge Project.

8. **Describe the acquisition of new customers or loss of customers.**

   N/A

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

   None

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

    None

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

    None

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

    None

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None

14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	4,150,000	Issued pursuant to the Acquisition (defined above)	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. **Provide details of any loans to or by Related Persons.**

None

16. **Provide details of any changes in directors, officers or committee members.**

- Rick Mah appointed as Chief Financial Officer and Corporate Secretary (March 17, 2026)
- David Beck resigned as CFO and Corporate Secretary (March 17, 2026)
- Rick Mah appointed as Director (March 29, 2026)
- David Beck resigned as Director (March 29, 2026)

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's MD&A for the interim period ended December 31, 2025 under the headings "FINANCIAL INSTRUMENTS AND RISKS", "BUSINESS RISKS" and "FORWARD LOOKING STATEMENTS". The MD&A is available on the Issuer's SEDAR+ profile at www.sedarplus.ca.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 7, 2026

Ram Kumar
Name of Director or Senior Officer

"*Ram Kumar*"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer **PANTHER MINERALS CORP.**	For Month Ended March 2026	Date of Report YYYY / MM / DD 2026 / 04 / 07
Issuer Address 1090 West Georgia Street, Suite 600		
City/Province/Postal Code Vancouver, BC V6E 3V7	Issuer Fax No. N/A	Issuer Telephone No. 604-416-0569
Contact Name Ram Kumar	Contact Position CEO	Contact Telephone No. 604-416-0569
Contact Email Address infor@pantherminerals.com	Web Site Address www.panthermierals.ca	