

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: UraniumX Discovery Corp (formerly Stearman Resources Inc.)
(the "Issuer").

Trading Symbol: STMN

Number of Outstanding Listed Securities: 91,896,036 (as at March 31, 2026)

Date: April 6, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties. The Issuer holds an

option to acquire up to a 70% interest in the Murphy Lake uranium property located in the northeastern Athabasca Basin in Saskatchewan.

During the month of March, the Issuer continued with its general and corporate activities of the business.

2. **Provide a general overview and discussion of the activities of management.**

During the month of March, the Issuer continued overseeing corporate and administrative activities.

On March 18, 2026, the Issuer announced by way of news release that further to its news release dated February 17, 2026, that a ground geophysical survey is underway at the Murphy Lake Property (“**Murphy Lake**”) in Saskatchewan’s Athabasca Basin (the “**Program**”), with field crews on site refining drill targets ahead of a planned spring 2026 drill program. The Program is being operated by F4 Uranium Corp. (“**F4**”) and fully funded by UraniumX under the terms of the Company’s option agreement with F4.

The Issuer also announced that it granted **1,500,000** Restricted Share Units (the “**RSUs**”) to **certain consultants** of the Company pursuant to the Company’s equity incentive plan. The RSUs will vest four months after issuance and have a term of three (3) years. The RSUs, and any underlying common shares issued on exercise thereof, will have a hold period expiring July 18, 2026 in accordance with the policies of the Canadian Securities Exchange (the “**CSE**”).

The Issuer also announced a non-brokered private placement of up to 8,823,529 flow through shares (each, a “**FT Share**”) at a price of \$0.17 per FT Share for aggregate gross proceeds of up to \$1,500,000 (the “**Offering**”).

The FT Shares will qualify as “flow through shares” within the meaning of subsection 66(15) of the Income Tax Act (Canada). The Company intends to use the gross proceeds from the sale of FT Shares to incur Canadian exploration expenses which will be renounced to the subscribers in an amount not less than the subscription price of the FT Shares, effective December 31, 2027.

On March 31, 2026, the Issuer announced by way of news release that further to its news release dated March 18, 2026, that it has closed the first tranche of the non-brokered private placement. The Issuer issued an aggregate of 6,176,471 flow through shares (each a “**FT Share**”) at a price of \$0.17 per FT Share for aggregate gross proceeds of \$1,050,000.07 (the “**Offering**”).

The FT Shares will qualify as “flow through shares” within the meaning of subsection 66(15) of the Income Tax Act (Canada). The Issuer intends to use the gross proceeds from the sale of FT Shares to incur Canadian exploration expenses which will be renounced to the subscribers in an amount not less than the subscription price of the FT Shares, effective December 31, 2027.

Proceeds from the Offering will be directed toward the Issuer's ongoing and planned exploration programs at the Murphy Lake and Zoo Bay properties.

All securities issued under the Offering are subject to a statutory hold period of four months and one day hold period expiring on August 1, 2026.

The Issuer paid finder's fees in the aggregate amount of \$73,500.00 cash to eligible finders in connection with the Offering.

The Issuer's news releases referred to above can be accessed under the Issuer's profile on SEDAR+ (www.sedarplus.ca). The news releases can also be found on the Issuer's disclosure page on the Canadian Securities Exchange website at <https://thecse.com/listings/uraniumx-discovery-corp/>.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

During the month of March, the Issuer announced that a ground geophysical survey is underway at the Murphy Lake Property ("Murphy Lake") in Saskatchewan's Athabasca Basin (the "Program"), with field crews on site refining drill targets ahead of a planned spring 2026 drill program. The Program is being operated by F4 Uranium Corp. ("F4") and fully funded by UraniumX under the terms of the Company's option agreement with F4.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report for the month of March.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None to report for the month of March.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report for the month of March.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report for the month of March.

8. **Describe the acquisition of new customers or loss of customers.**

None to report for the month of March.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None to report for the month of March.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report for the month of March.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report for the month of March..

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report for the month of March..

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report for the month of March.

14. **Provide details of any securities issued and options or warrants granted.**

During the month of March, the following securities were issued:

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Flow Through Common Shares	6,176,471	Flow through Common Shares issued in connection with a non-brokered private placement	\$1,050,000.07; to incur Canadian exploration expenses which will be renounced to the subscribers in an amount not less than the subscription price of the FT Shares, effective December 31, 2027. Proceeds from the Offering will be directed toward the Company's ongoing and planned exploration programs at the Murphy Lake and Zoo Bay properties.
Common Shares	83,333	Common Shares issued in connection with the exercise of RSUs granted October 2025	N/A; Exercise of RSUs granted October 2025
RSUs	1,500,000	RSUs issued in connection with Equity Incentive Plan	N/A; RSUs issued in connection with Equity Incentive Plan

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report for the month of March.

16. Provide details of any changes in directors, officers or committee members.

None to report for the month of March

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the section named “Risk Factors” of the Issuer’s Prospectus dated January 14, 2022 and the Issuer’s Management Discussion and Analysis dated January 29, 2026 (the “MD&A”), under the heading “Risk and Uncertainties”. The Prospectus can be viewed under the Issuer’s Disclosure page on the website of the Canadian Securities Exchange. The MD&A can be viewed under the Issuer’s profile on SEDAR+ (www.sedarplus.ca).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 6, 2026.

Esen Boldkhuu
Name of Director or Senior
Officer

"Esen Boldkhuu"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YYYY / MM / DD
UraniumX Discovery Corp.	March 2026	2026 / 04 / 06
Issuer Address		
Suite 170- 422 Richards Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6B 2Z4	N/A	604-377-8994
Contact Name	Contact Position	Contact Telephone No.
Esen Boldkhuu	CEO and Director	778-929-6712
Contact Email Address	Web Site Address	
esen@uraniumx.ca	https://uraniumx.ca	