



March 25, 2026

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON
M5X 1E1

Dear Sirs/Mesdames:

Re: Arctic Fox Lithium Corp. (the "Issuer") – Issuance Pursuant to Private Placement

Pursuant to CSE Policy 6 – Distributions and Corporate Finance, the Issuer hereby confirms it has completed a non-brokered private placement financing pursuant to which a total of 7,990,900 units (each, a "Unit") were issued at a price of \$0.11 per Unit for gross proceeds of \$878,999.00 (the "Private Placement").

The details of the closing of the Private Placement are detailed in the Issuer's CSE Form 9 - Notice of Proposed issuance of Listed Securities dated March 25, 2026.

Yours truly,

ARCTIC FOX LITHIUM CORP.

Signed: "*Kirby Renton*"

Kirby Renton
Chief Executive Officer