

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Newfoundland Discovery Corp.** (“the “Issuer”).

Trading Symbol: **NEWD**

Number of Outstanding Listed Securities: **13,922,647**

Date: **June 3, 2026 (for the month ended May 31, 2026)**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The issuer is a junior mining exploration company with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. The Issuer’s portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

See Item 2 below for details regarding management activities.

2. Provide a general overview and discussion of the activities of management.

During the period, management continued to advance the Issuer’s general corporate and administrative activities, including matters relating to financing initiatives, business development opportunities, and ongoing compliance requirements.

On May 4, 2026, the Issuer announced a non-brokered private placement financing of up to 6,000,000 units (each, a “Unit”) at a price of \$0.12 per Unit, for gross proceeds of up to \$720,000 (the “Offering”). Each Unit consists of one common share and one transferable common share purchase warrant. Each warrant entitles the holder to acquire one additional common share for a period of one (1) year at an exercise price of \$0.16 per share. All securities issued in connection with the Offering will be subject to applicable statutory hold periods under Canadian securities laws. The Offering remains subject to receipt of all necessary regulatory approvals, including approval of the Canadian Securities Exchange.

Management also continued to evaluate and progress opportunities related to the Issuer’s business development and capital markets strategy.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new drilling, exploration or production programs and acquisitions of any new properties during the month of May 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs that were amended or abandoned during the month of May 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There was no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. during the month of May 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the month of May 2026, there were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties, or cancellation of any financing arrangements that have been previously announced.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the

proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party during the month of May 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer together during the month of May 2026.

14. Provide details of any securities issued and options or warrants granted.

There were no securities issued during the month of May 2026.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Person during the month of May 2026.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month of May 2026.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is an exploration-stage company with no history of earnings and no known mineral reserves. Its activities remain subject to permitting and regulatory approvals. The Issuer operates in a competitive industry and may be impacted by fluctuations in commodity prices, market conditions, and investor sentiment toward the resource sector. The Issuer continues to rely on its directors and management for the advancement of its exploration activities. There are no known material changes in trends affecting the Issuer during the reporting period.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 3, 2026

Jeremy Prinsen
Name of Director or Senior Officer

"Jeremy Prinsen"
Signature

CEO
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Newfoundland Discovery Corp.		May 2026	YY/MM/D 2026/06/03
Issuer Address Suite 700-838 W Hastings Street			
City/Province/Postal Code Vancouver BC, V6C 0A6	Issuer Fax No. n/a	Issuer Telephone No. (780) 717-3416	
Contact Name Jeremy Prinsen	Contact Position CEO	Contact Telephone No. (780) 717-3416	
Contact Email Address: admin@newfoundlanddiscovery.ca	Web Site Address https://newfoundlanddiscovery.ca		