



ABOUND ANNOUNCES 3-FOR-1 SHARE CONSOLIDATION

Richmond, BC, June 2, 2026 / ABOUND Energy Inc. ("ABOUND" or the "Company") (CSE: ABND) (FSE: 0E9) announces a consolidation of its issued and outstanding common shares (the "Common Shares") on the basis of three (3) pre-consolidation Common Shares for one (1) post-consolidation Common Share (the "Consolidation"), subject to the approval of the Canadian Securities Exchange (the "CSE"). The Consolidation was approved by the Company's directors in accordance with the Company's Articles.

The proposed share consolidation would result in the number of issued and outstanding common shares being reduced from 52,278,754 common shares currently issued and outstanding to approximately 17,426,251 post-consolidation common shares, subject to rounding.

No fractional common shares will be issued pursuant to the Consolidation. Fractional shares of less than one-half ($1/2$) of a common share will be cancelled, and fractional shares equal to or greater than one-half ($1/2$) of a common share will be rounded up to the nearest whole common share. No cash consideration will be paid in respect of fractional shares. The Company will provide additional details regarding the effective date and post-consolidation trading information upon receipt of all necessary approvals.

All outstanding options, warrants, and other convertible securities will be adjusted proportionally upon the effective date of the Consolidation, with the number of underlying securities reduced and exercise prices increased by a factor of three.

The Consolidation will not affect shareholders' proportional ownership in the Company, except for minor adjustments resulting from fractional share rounding.

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into



the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: <https://Abound.Energy>

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Notice Regarding Forward Looking Statements

This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Neither the CSE nor any Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.