FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Nine Mile Metals Inc. (the "Issuer").

Trading Symbol: NINE

Date: May 21, 2026

1. New Options Granted:

Date of Grant: May 15, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Patrick Cruickshank	Director/Officer	Y	5,000,000	$0.08	May 15, 2031	-
Brett Wallace	Director	Y	400,000	$0.08	May 15, 2031	-
Gary Lohman	Director	Y	3,000,000	$0.08	May 15, 2031	-
Jonathan Held	Director	Y	400,000	$0.08	May 15, 2031	-
Rick Moscone	Attorney	N	500,000	$0.08	May 15, 2031	-
Kevin Hicks	Director	Y	500,000	$0.08	May 15, 2031	-
Mike Dufresne	Consultant	N	200,000	$0.08	May 15, 2031	-
Ivan Busfy	Consultant	N	100,000	$0.08	May 15, 2031	-
Tim Neesham	Consultant	N	100,000	$0.08	May 15, 2031	-
Colin Clancy	Consultant	N	250,000	$0.08	May 15, 2031	-

Andrew Newbury	Officer	Y	300,000	$0.08	May 15, 2031	
Jimmy Jeon	Offier	Y	300,000	$0.08	May 15, 2031	
Jonathan Holmes	Director	Y	3,500,000	$0.08	May 15, 2031	

Total Number of optioned shares proposed for acceptance: 14,550,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares(1)	Exercise Price	Original Date of Grant	Expiry Date
Daniel Card	27,000	$0.180	30-Mar-22	30-Mar-27
Gary Lohman	54,000	$0.180	30-Mar-22	30-Mar-27
Patrick Cruickshank	63,000	$0.180	30-Mar-22	30-Mar-27
Beluga Media Corp.	60,000	$0.120	8-Sep-23	8-Sep-28
First Focus Capital Inc.	24,000	$0.120	8-Sep-23	8-Sep-28
Gary Lohman	12,000	$0.120	8-Sep-23	8-Sep-28
Kevin Hicks	36,000	$0.120	8-Sep-23	8-Sep-28
Patrick Cruickshank	12,000	$0.120	8-Sep-23	8-Sep-28
Gary Lohman	20,000	$0.100	5-Apr-24	5-Apr-29
Kevin Hicks	20,000	$0.100	5-Apr-24	5-Apr-29
Patrick Cruickshank	30,000	$0.100	5-Apr-24	5-Apr-29

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

November 10, 2023

(b) State the date of the news release announcing the grant of options.

May 15, 2026

(c) State the total issued and outstanding share capital at the date of grant or amendment.

193,956,267

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.89%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

2,145,627

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

$0.14

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 21, 2026.

Patrick Cruickshank
Name of Director or Senior Officer

"Patrick Cruickshank"
Signature

Chief Executive Officer
Official Capacity