TOCVAN VENTURES CORP.

CSE: TOC | OTCQB: TCVNF | FSE: TV3

# TOCVAN ANNOUNCES NEW SURFACE GOLD-SILVER RESULTS, OUTLINING NEW TARGET 3 KILOMETERS EAST OF MAIN ZONE AT GRAN PILAR GOLD-SILVER PROJECT

**Hermosillo, Mexico – May 13, 2026** – Tocvan Ventures Corp. (the "Company" or "Tocvan") (CSE: TOC) (OTCQB: TCVNF) (WKN: TV3/ A2PE64) is pleased to announce new surface exploration results from the recently identified Bojorquez Target at its flagship Gran Pilar Gold-Silver Project in Sonora, Mexico. The Bojorquez Target is located approximately 3 kilometers east of the Main Zone.

Rock chip sampling at Bojorquez has returned significant gold and silver values, highlighted by assays up to **1.5 g/t Au and 39 g/t Ag**. Multi-element results also show strongly anomalous base-metal and pathfinder values, including copper up to **0.37% Cu, lead up to 0.89% Pb, zinc up to 0.33% Zn, arsenic up to 4,730 ppm As, and antimony up to 422 ppm Sb**. Along the western edge of the target a silver-arsenic anomaly trend along a northwest magnetic high. Highlights from the initial 79 rock samples are summarized in table 1.

These mineralized samples coincide with prominent magnetic anomalies identified in recent drone geophysical surveys, indicating potential for structurally controlled epithermal gold-silver mineralization analogous to the Main Zone. The anomalous zone defined by sampling to date measures approximately 1,200 meters by 700 meters, outlining a sizable new target area for immediate follow-up exploration.

**"The discovery of the Bojorquez Target further demonstrates the district-scale potential of Gran Pilar," commented Brodie Sutherland, CEO of Tocvan. "Surface gold and silver values coincident with magnetic anomalies 3 km east of the Main Zone are extremely encouraging. This new target adds significant upside to our ongoing drill and development programs, and we are eager to advance it with detailed mapping, expanded geochemistry, and drilling."**

The Company is currently prioritizing follow-up work within the South Block, including additional surface sampling, detailed structural mapping, and integration of geophysical data to refine drill targets. Results for over 300 surface samples are pending with active surface exploration ongoing in the South Block.

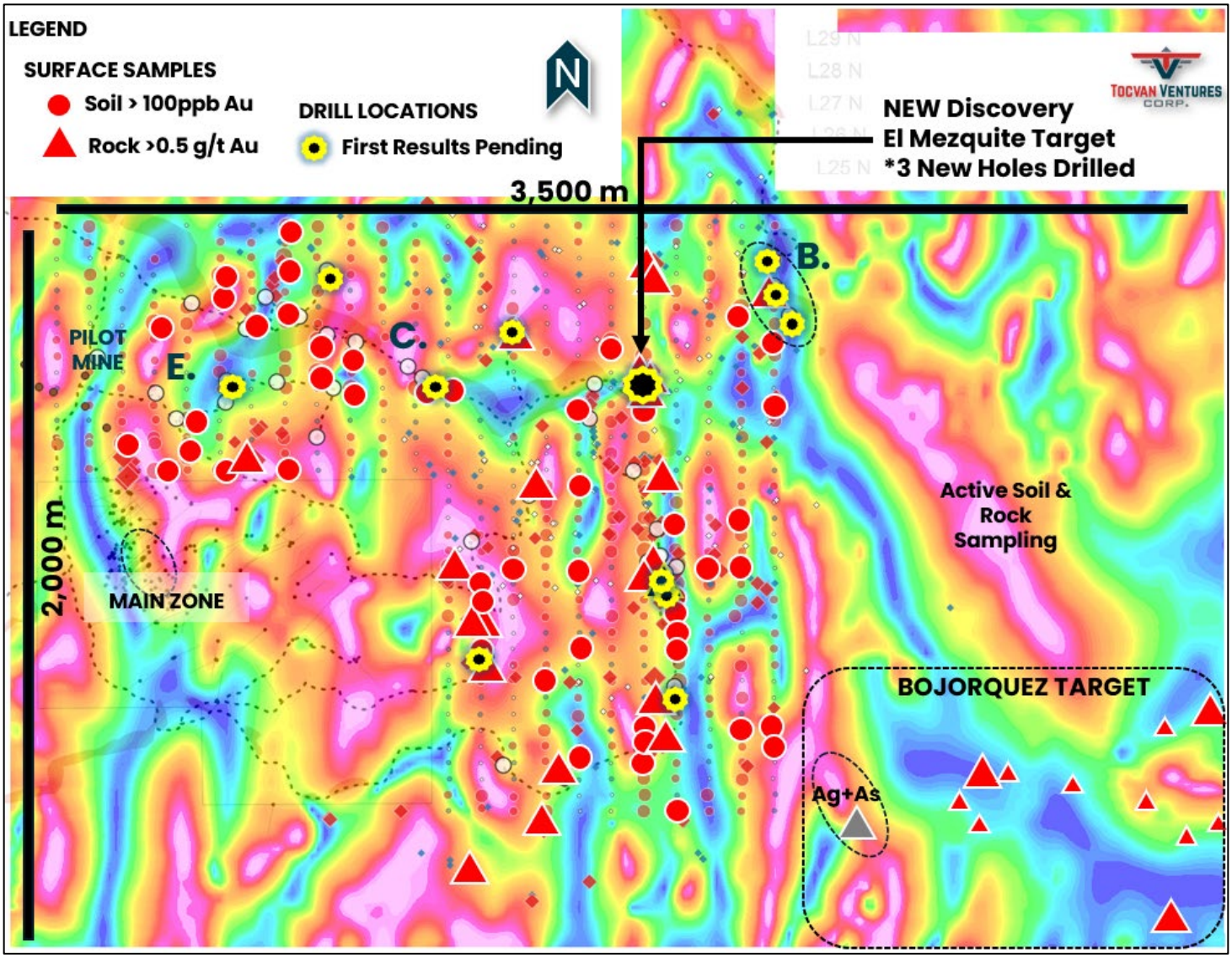



*Figure 1. South Block highlighting new target area, Bojorquez, 3 kilometers from the Main Zone.*

**KEY GEOLOGICAL INSIGHTS**

Au Mineralization:

• Quartz veins with intense hematite show highest Au grades (avg ~0.5 g/t, max 1.52 g/t)

• Silicification (intense) correlates with elevated Au values

• Samples with jarosite in boxwork texture show good Au potential

Ag Mineralization:

• Quartz-tourmaline massive veins show exceptional Ag (up to 36.5 g/t)

• Samples with chrysocolla traces show elevated Ag values

• Diorite/quartz diorite dikes with propylitic alteration carry moderate Ag

| Sample | Easting | Northing | Au (g/t) | Ag (g/t) | As (ppm) | Cu (ppm) | Pb (ppm) | Sb (ppm) | Zn (ppm) | Key Words |
|---|---|---|---|---|---|---|---|---|---|---|
| 6107 | 620046 | 3143922 | **0.46** | **39.4** | **4730** | 90 | **8940** | **422** | **903** | Andesite, Hematitic, Quartz, Tourmaline |
| 6122 | 620752 | 3144117 | **1.52** | **12.2** | **118** | 133 | 15 | 11 | 16 | Quartz Vein, Intense Hematite, Manganese |
| 7409 | 620620 | 3143426 | **1.04** | **32.3** | **186** | **1295** | 70 | 12 | 18 | Silicified Vein, Hematitic, Brecciated, Chrysocolla |
| 6111 | 620552 | 3143830 | **0.27** | **7.3** | **409** | 24 | 39 | 37 | 4 | Quartz Vein, Moderate Hematite, Veinlets |
| 7430 | 619671 | 3143755 | 0.03 | **36.5** | **618** | 194 | **1235** | <5 | 222 | Quartz-Tourmaline Vein, Massive, Manganese |
| 6114 | 620785 | 3143780 | **0.19** | **3.6** | **630** | 131 | 38 | 30 | 79 | Quartz-Hematite Vein, Jarosite, Pyrite |
| 7436 | 620766 | 3143771 | 0.07 | **4.1** | **1425** | **542** | **842** | 24 | 142 | Silicified Vein, Hematitic, Limonite |
| 7421 | 620634 | 3143480 | 0.01 | 1.5 | **150** | **2730** | 16 | 31 | 90 | Andesitic, Hematitic, Chrysocolla, Carbonate |
| 6128 | 620101 | 3143933 | **0.13** | **6.2** | **221** | 48 | **645** | 19 | **1165** | Diorite Dike, Argillic, Quartz Veinlets |
| 6118 | 620707 | 3143735 | **0.10** | **6.2** | **342** | 275 | **690** | 23 | 26 | Quartz Vein, Intense Hematite, Jarosite Boxwork |
| 6127 | 620210 | 3144012 | 0.03 | 4.3 | 77 | **1635** | 267 | 23 | **824** | Diorite Dike, Propylitic, Silicified, Chrysocolla |
| 6129 | 619970 | 3143856 | **0.13** | 1.3 | 20 | 16 | 159 | 17 | **901** | Diorite Dike, Tourmaline, Carbonate, Manganese |
| 6103 | 620288 | 3143897 | **0.12** | 3.8 | 33 | 2 | 86 | 16 | 241 | Diorite Dike, Hematitic, Manganese, Calcite |
| 6108 | 620029 | 3143783 | **0.19** | 1.5 | **99** | 11 | 52 | 13 | 17 | Andesite, Argillic Alteration, Hematitic |

*Table 1. Summary of highlight results from initial surface exploration.*





*Plate 1. Exploration sampling of oxidized quartz veins. Bottom image example of tourmaline-quarts veins that have returned elevated silver values.*

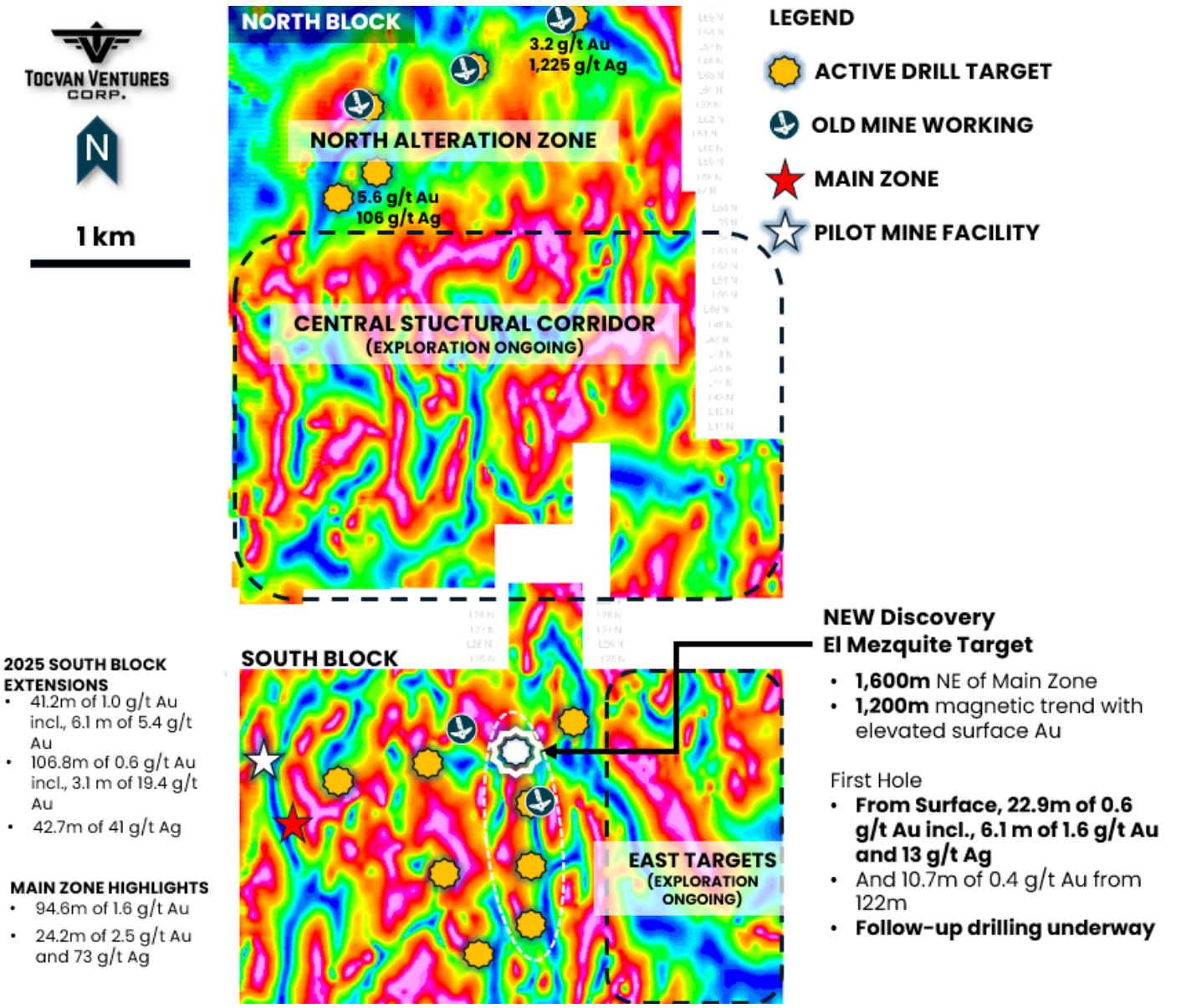



*Figure 2. Gran Pilar target summary. Drone magnetic survey map showing tilt derivative of the Reduced to Pole (RTP) and priority target areas identified to date by geological mapping and surface geochemistry. Location of the new El Mezquite target area.*

## The Gran Pilar Project, Sonora, Mexico

**100% CONTROLLED PRIORITY TARGETS FOR TRENCHING & DRILLING**

1. **South Block Main Zone Expansion**
    a. Follow-up on 2025 Drill Success
        i. 19.4 g/t Au over 3.1 meters within 106.6 meters of 0.6 g/t Au (February 25, 2025 News Release)
        ii. 5.4 g/t Au over 6.1 meters within 41.2 meters of 1.0 g/t Au (May 7, 2025 News Release)
        iii. 136 g/t Ag over 10.7 meters within 42.7 meters of 41 g/t Ag (June 25, 2025 News Release)
2. **South Block (November 12, 2024 News Release)**
    a. Placer Corridor (900-meter strike length)
        i. Soil samples up to 21.2 g/t Au and >2,000 g/t
    b. Placer Source Area
        i. Soil samples up to 2.4 g/t Au and 22 g/t Ag
        ii. Rock samples up to 7.3 g/t Au and 389 g/t Ag
3. **North Block**
    a. North Alteration Zone (3.2 km by 1.5 km area)
        i. 2-meter chip sample, 5.6 g/t Au and 106 g/t Ag (October 19, 2023 News Release)
        ii. Historic mine working sample, 3.2 g/t Au and 1,225 g/t Ag (March 8, 2024 News Release)

**Gran Pilar Drill Highlights:**

- **2025 Diamond Drilling Highlights include:**
    - **83.5m @ 1.3 g/t Au, including 9.7m @ 10.3 g/t Au (March 11, 2025 News Release)**
    - **97.4m @ 0.7 g/t Au, including 36.3m @ 1.6 g/t Au (March 19, 2025 News Release)**
    - **64.9m @ 1.2 g/t Au, including 3.0m @ 21.6 g/t Au and 209 g/t Ag (March 26, 2025 News Release)**
    - **46.9m @ 0.5 g/t Au, including 2.6m @ 7.2 g/t Au and 80 g/t Ag (April 16, 2025 News Release)**
- **2025 RC Drilling Highlights include:**
    - **106.8m @ 0.6 g/t Au, including 3.1m @ 19.4 g/t Au (February 25, 2025 News Release)**
    - **41.2m @ 1.0 g/t Au, including 6.1m @ 5.4 g/t Au (May 7, 2025 News Release)**
- **2024 RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
    - **42.7m @ 1.0 g/t Au, including 3.1m @ 10.9 g/t Au**
    - **56.4m @ 1.0 g/t Au, including 3.1m @ 14.7 g/t Au**
    - **16.8m @ 0.8 g/t Au and 19 g/t Ag**
- **2022 Phase III Diamond Drilling Highlights include (*all lengths are drilled thicknesses*):**
    - **116.9m @ 1.2 g/t Au, including 10.2m @ 12 g/t Au and 23 g/t Ag**
    - **108.9m @ 0.8 g/t Au, including 9.4m @ 7.6 g/t Au and 5 g/t Ag**
    - **63.4m @ 0.6 g/t Au and 11 g/t Ag, including 29.9m @ 0.9 g/t Au and 18 g/t Ag**
- **2021 Phase II RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
    - **39.7m @ 1.0 g/t Au, including 1.5m @ 14.6 g/t Au**
    - **47.7m @ 0.7 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag**
    - **29m @ 0.7 g/t Au**
    - **35.1m @ 0.7 g/t Au**
- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
    - **94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;**
    - **41.2m @ 1.1 g/t Au, including 3.1m @ 6.0 g/t Au and 12 g/t Ag ;**
    - **24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag**
- **15,000m of Historic Core & RC drilling. Highlights include:**
    - **61.0m @ 0.8 g/t Au**
    - **21.0m @ 38.3 g/t Au and 38 g/t Ag**
    - **13.0m @ 9.6 g/t Au**

- **9.0m @ 10.2 g/t Au and 46 g/t Ag**

**Pilar Bulk Sample Summary:**

- **62% Recovery of Gold Achieved Over 46-day Leaching Period**
- Head Grade Calculated at **1.9 g/t Au and 7 g/t Ag;** Extracted Grade Calculated at **1.2 g/t Au and 3 g/t Ag**
- Bulk Sample **Only Included Coarse Fraction** of Material (+3/4" to +1/8")
- Fine Fraction (-1/8") Indicates Rapid Recovery with Agitated Leach
    - Agitated Bottle Roll Test Returned Rapid and High Recovery Results: **80% Recovery of Gold and 94% Recovery of Silver after Rapid 24-hour Retention Time**

**Metallurgical Studies:**

- Gravity Recovery with Agitated Leach Results of Five Composite Samples Returned
    - **95 to 99% Recovery of Gold**
    - **73 to 97% Recovery of Silver**
    - Includes the Recovery of **99% Au and 73% Ag from Drill Core Composite at 120-meter depth.**

**About Tocvan Ventures Corp**.

Tocvan Ventures Corp. is a dynamic exploration and near-term producer advancing high-potential gold and silver projects in the mine-friendly jurisdiction of Sonora, Mexico. At its flagship Gran Pilar Gold-Silver Project, Tocvan holds a 100% interest in over 21 km² of prospective ground, bolstered by the pivotal 2023 land acquisition that provides ample space for scalable mine infrastructure, including a planned 50,000-tonne pilot production facility. The Company also maintains a 51% interest in a 1 km² joint venture area with Colibri Resources, further expanding its footprint. Recent exploration successes, including near surface 3.1 meters at 19.4 g/t Au, underscore Gran Pilar's potential as a premier gold-silver asset. Additionally, Tocvan's 100% owned Picacho Gold-Silver Project, located in the prolific Caborca Trend—home to some of Mexico's largest gold deposits—positions the Company for further growth. With robust metallurgical results (up to 99% gold and 97% silver recovery) and a strategic capital to bolster growth, Tocvan is poised to deliver significant shareholder value in a market buoyed by record-high gold prices. With approximately 78.7 million shares outstanding, Tocvan is committed to unlocking the full potential of its assets through innovative exploration, strategic development, and investor-focused initiatives.

**Quality Assurance / Quality Control**

Rock and Drill samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Soil Samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold and multi-element analysis of soils was completed by aqua regia digestion and ICP-MS finish using a 50-gram nominal weight. Over limit gold values greater than 1 g/t were re-assayed with a more robust aqua regia digestion ad ICP-MS finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising blank samples and certified reference materials were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Brodie A. Sutherland, CEO for Tocvan Ventures Corp. and a qualified person ("**QP**") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

**Cautionary Statement Regarding Forward Looking Statements**

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.*

*These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.*

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**FOR MORE INFORMATION, PLEASE CONTACT:**

**TOCVAN VENTURES CORP.**
**Brodie A. Sutherland, CEO**
1150, 707 – 7 Ave SW
Calgary, Alberta T2P 3H6
Telephone: 1 306 690 8886
Email: ir@tocvan.ca

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