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UraniumX Reports Tragic Incident at Its Zoo Bay Property

VANCOUVER, BC / [ACCESS Newswire](#) / May 11, 2026 / UraniumX Discovery Corp. (CSE:STMN)(OTCID:STMXF) (FSE:Q7S) (the "Company" or "UraniumX") confirms with profound sadness that one independent contractor passed away on May 8, 2026, following a wildlife encounter at the Company's Zoo Bay property in Saskatchewan's Athabasca Basin.

The Company is cooperating fully with local authorities, wildlife officials, and government agencies in their investigation. As a precaution, all field activities at the Zoo Bay property have been temporarily halted while the review is completed. Exploration and development work at the Company's other projects, including the flagship Murphy Lake Uranium Property, continue as planned and remain unaffected.

Esen Boldkhuu, CEO, stated: *"We are deeply saddened by this tragic loss. Our thoughts and deepest condolences go out to the family, friends, and colleagues of the deceased. The safety and well-being of our employees, contractors, and all personnel working on our projects is, and will always remain, our highest priority. We commend the rapid response of our on-site team, service providers, and emergency responders who attended the scene."*

UraniumX will provide further updates as new information becomes available and as appropriate.

About UraniumX

UraniumX Discovery Corp. is a Canadian junior uranium exploration company focused on discovering and advancing high-potential assets in Saskatchewan's Athabasca Basin, one of the world's most prolific uranium districts.

The Company's flagship Murphy Lake Uranium Property lies on the eastern margin of the Basin. UraniumX is earning up to a 70% interest through an option agreement with F4 Uranium Corp., with a drill program scheduled to commence in mid-May 2026. In addition to Murphy Lake, the Company maintains a portfolio of additional uranium projects and employs a project generator approach, selectively optioning non-core assets while retaining royalties and equity positions to maximize shareholder value.

On Behalf of UraniumX Discovery Corp.

Esen Boldkhuu, CEO

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Forward Looking Statements

This news release may contain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws. All statements in this release, other than statements of historical fact, that address events, conditions, or developments the Company expects or anticipates may occur are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the Company's future plans, objectives, and exploration activities. Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those expressed or implied in the statements. Forward-looking information is subject to a variety of known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from those anticipated, including, risks related to mineral exploration and development activities, commodity price volatility and adverse market

conditions, regulatory and permitting requirements, reliance on key personnel, and other risks described in the Company's public disclosure documents available on SEDAR+ at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not undertake any obligation to update or revise any forward-looking information contained herein, except as required by applicable securities laws.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

SOURCE: UraniumX Discovery Corp.