FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 —— Name and Address of Company

KO Gold Inc. (the "**Company**")
802 – Sun Tower, 1550 Bedford Highway Bedford, Nova Scotia
B4A 1E6 Canada

ITEM 2 —— Date of Material Change

May 6, 2026

ITEM 3 —— News Release

A news release with respect to the material change was disseminated on May 7, 2026 through the facilities of Newsfile, it was filed on SEDAR+ and posted to the Company's disclosure hall with the Canadian Securities Exchange.

ITEM 4 —— Summary of Material Change

On May 6, 2026, the Company welcomed John Anderson to its board of directors.

ITEM 5 —— Full Description of Material Change

On May 6, 2026, the Company welcomed John Anderson to its board of directors. Mr. Anderson is the Chairman of Purplefish Capital Management Limited, an independent corporate finance advisory firm with offices in Vancouver, Geneva and Beijing. Purplefish works with companies to assist them in achieving strategic and financial objectives, attracting capital and supporting business development and growth.

John Anderson has over 30 years of capital markets experience, primarily in the resource sector. He has founded, financed and advised numerous start-up companies and has experience with issuers listed on major international exchanges, including the TSX, TSX Venture Exchange, NYSE, Nasdaq, AIM and the Swiss Stock Exchange. Mr. Anderson was a founder of Deep 6 PLC, American Eagle Oil and Gas and New Found Gold Corp., and was a founding general partner of Aquastone Capital LLC, a New York-based gold fund. He has raised in excess of $500 million for resource companies and currently serves as Chief Executive Officer of Triumph Gold Corp. (TSXV: TIG) and Chair of TriplePoint Resources Ltd. and Wildsky Resources Inc. (TSXV: WSK).

"We are delighted to welcome John Anderson to our board," said Greg Isenor, Chief Executive Officer of KO Gold. "John brings more than 30 years of capital markets experience, significant resource-sector expertise and a strong track record of helping growth-stage companies access capital and execute on strategic opportunities. We look forward to his contributions as KO Gold continues to advance its growth strategy."

ITEM 6 —— Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 —— Omitted Information

Not applicable.

ITEM 8 —— Executive Officer

Greg Isenor, CEO, Tel: 902-832-5555

ITEM 9 —— Date of Report

May 8, 2026