

FORM 11 - CSE

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Alma Gold Inc. (the "Issuer").

Trading Symbol: ALMA

Date: May 8, 2026

1. New Options Granted:

Date of Grant: May 8, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Gregory Isenor	Director	Yes	450,000	\$0.20	May 8, 2029	Nil
James Henning	President/CEO	Yes	150,000	\$0.20	May 8, 2029	Nil
Lauren McCrae	Director	Yes	150,000	\$0.20	May 8, 2029	Nil
Matthew Sharples	Director	Yes	500,000	\$0.20	May 8, 2029	Nil
Dušan Petković	Director	Yes	150,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	75,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	75,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil
Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil

Consultant	Consultant	No	100,000	\$0.20	May 8, 2029	Nil
TOTAL			2,150,000			

Total Number of optioned shares proposed for acceptance: 2,150,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares	Exercise Price	Original Date of Grant	Expiry Date
Greg Isenor	75,000	\$0.12	December 21, 2022	December 21, 2027
James Henning	75,000	\$0.12	December 21, 2022	December 21, 2027
Lauren McCrae	75,000	\$0.12	December 21, 2022	December 21, 2027
Paul Teniere	75,000	\$0.12	December 21, 2022	December 21, 2027
Jean-Marc Gagnon	75,000	\$0.12	December 21, 2022	December 21, 2027
Consultant	75,000	\$0.12	December 21, 2022	December 21, 2027
Greg Isenor	100,000	\$0.15	November 1, 2024	November 1, 2027
James Henning	100,000	\$0.15	November 1, 2024	November 1, 2027
Lauren McCrae	100,000	\$0.15	November 1, 2024	November 1, 2027
Paul Teniere	100,000	\$0.15	November 1, 2024	November 1, 2027
Jean-Marc Gagnon	100,000	\$0.15	November 1, 2024	November 1, 2027
Dušan Petković	200,000	\$0.15	November 1, 2024	November 1, 2027
Consultant	200,000	\$0.15	November 1, 2024	November 1, 2027
Consultant	100,000	\$0.15	November 1, 2024	November 1, 2027
Consultant	100,000	\$0.15	November 1, 2024	November 1, 2027
Consultant	100,000	\$0.15	November 1, 2024	November 1, 2027
TOTAL	1,650,000			

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The Issuer's stock option plan was approved on April 25, 2024.

- (b) State the date of the news release announcing the grant of options.

May 8, 2026

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

57,955,285

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.55%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,995,529

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 8, 2026

Gregory Isenor
Name of Director or Senior
Officer

"Gregory Isenor"
Signature

CEO and Director
Official Capacity