FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **RED WHITE & BLOOM BRANDS INC. (the "Issuer")**

Trading Symbol: **RWB**

Number of Outstanding Listed Securities: **470,596,901 common shares were issued and outstanding as of April 30, 2026**

Date: **May 6, 2026 (for the month of April 2026)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Red White & Bloom is a multi-jurisdictional cannabis operator and house of premium brands operating in the United States, Canada and select international jurisdictions. RWB is focusing its investments on major U.S. markets, including California, Florida, Missouri, Michigan, and Ohio in addition to Canadian and international markets by virtue of its acquisition of the former Aleafia group of companies.

2. Provide a general overview and discussion of the activities of management.

   During the month of April 2026, management's primary activities consisted of:

   - **working on and filing the Issuer's fiscal year end audit and the preparation of the first quarter financial statements and management's discussion and analysis;**
   - **working on a share purchase transaction with the Issuer's wholly-owned subsidiary, Emblem Cannabis Corporation ("Emblem"), who has been selected as the successful bidder in the Court-supervised sale and investment solicitation process ("SISP") approved by the Ontario Superior Court of Justice ("Court") in connection with the insolvency proceedings of Ayurcann Holdings Corp. and Ayurcann Inc. ("Ayurcann"). Emblem will indirectly acquire the underlying businesses, assets, licences and operations through ownership of 100% of the newly issued shares of Ayurcann; and**
   - **working on proposed transaction for divestiture of the Company's Florida operations.**
   - **general management and administrative matters.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   In April 2026, the Issuer was working on a share purchase transaction with the Issuer's wholly-owned subsidiary, Emblem, who has been selected as the successful bidder in the Court SISP approved by the Courts in connection with the insolvency proceedings of Ayurcann. Emblem will indirectly acquire the underlying businesses, assets, licences and operations through ownership of 100% of the newly issued shares of Ayurcann.

   The Company, through its wholly-owned subsidiary, has listed up to 20 new SKU's in Alberta through the AGLC after partnering with an Alberta Licensed Producer (see #5 below).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   There were no new material products or services were discontinued in April 2026.

5. Describe any new business relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

In the previous month, on March 11, 2026, the Company's wholly-owned subsidiary Emblem Cannabis Corp. entered into a non-exclusive Licensing Agreement with Nectur Cannabis Inc. pursuant to which Nectur will act as Emblem's regulatory representative and Licensed Producer partner of record before the Alberta Gaming, Liquor and Cannabis Commission ("AGLC") for the listing, sale, and distribution of Emblem-branded cannabis products in Alberta. Under the agreement, Emblem will manufacture and ship finished product directly to the AGLC warehouse, while Nectur will manage provincial SKU submissions, purchase orders, and remittance of AGLC proceeds to Emblem (net of applicable royalties) within seven days of release. Emblem will pay Nectur a royalty of 4% of net wholesale price on net-new SKUs listed through Nectur, and 2% on existing SKUs moved under Nectur's provincial license. The agreement is non-exclusive, has no fixed term, and may be terminated by either party for convenience on 45 days' notice. The arrangement is intended to support Emblem's continued access to the Alberta recreational cannabis market.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been announced.

There were no contracts or agreements between the Issuer's affiliates or third parties or cancellation of any financing arrangement that have been announced during the month of April 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On April 28, 2026, RWB Michigan LLC ("RWBM"), a wholly owned subsidiary of Red White & Bloom Brands, Inc. ("RWB"), closed the second and final tranche of its asset disposition to MPV Wellness, Inc. ("MPV"), comprising the balance of RWBM's operating assets. This followed the first tranche — the sale of RWBM's inventory to MPV — which was approved by the court on November 19, 2025 and previously disclosed.

Both transactions resulted from a competitive bidding process conducted under court supervision and overseen by a third-party receiver. The process remained open and competitive throughout, with other parties having had the opportunity to submit arm's length bids on each tranche. MPV's bids were conducted via an arm's length, court-supervised solicitation process, which distinguishes these transactions from a simple internal reorganization directed by the parent company. With the completion of both transactions, MPV intends to continue the business of

RWBM in the state of Michigan, including representing the Company's Platinum Vape brand within the state.

8. Describe the acquisition of new customers or loss of customers.

   Through the new agreement with Nectur (note #5) the Company's access to the Alberta recreational cannabis market has been expanded by enabling the turnaround of the listing and sale of Emblem-branded products through the AGLC to increase, thereby broadening the Company's customer base in the province. Other than as described above, there were no material acquisitions of new customers and no material loss of customers during the month.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

   There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks during the month of April 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    There were no new material hirings or terminations, during the month of April 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    There were no labour disputes during the month of April 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    There were no new material legal proceedings during the month of April 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    The Issuer paid $39,285 blended principal and interest on the Issuer's ELL Note during December 2025. Terms of the ELL Note are disclosed in Note 21 of the Company's Audited Consolidated Financial Statements for year ended December 31, 2025, filed on April 30, 2026.

    Indebtedness incurred and paid from and to Related Parties as described in #15 below.

14. Provide details of any securities issued and options or warrants granted.

    There were no securities issued and option or warrants granted during the month of April 2026.

15. Provide details of any loans to or by Related Persons.

During April 2026, the Company received an advance of US$21,694,000 under the USD RGR Grid Note. Proceeds of the advances were used to fund the successful bid for an asset acquisition as referred to above in #7. The Company also received an advance of CAD$1,200,000 under the CAD RGR Grid Note for working capital requirements within Canada.

The terms of all Related Party Notes are disclosed in Note 21 of the Company's Audited Consolidated Financial Statements for year ended December 31, 2025, filed on April 30, 2026.

16. Provide details of any changes in directors, officers, or committee members.

During the month of April 2026, there were no changes in directors, officers, or committee members.

As at the date of this report, the directors and officers of the Issuer are as follows:

Colby De Zen	**Director and President**
Brad Rogers	**Director and Chief Executive Officer,**
Michael Di Brina	**Director**
Gabriel Bianchi	**Director and member of the audit committee**
Brendan Purdy	**Director and member of the audit committee**
Johannes (Theo) van der Linde	**Director and chair of the audit committee**
Edoardo (Eddie) Mattei	**Chief Financial Officer and Corporate Secretary**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is subject to a variety of risks and uncertainties. See the "Risks and Uncertainties" section of the Issuer's Management Discussion & Analysis report dated as at April 30, 2026 for the year-ended December 31 2025, to be read in conjunction with the Issuer's Financial Statements dated as at April 30, 2026 for the year-ended December 31, 2025; all the aforementioned reports and documents as available on SEDAR+ at www.sedarplus.ca.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All the information in this Form 7 Monthly Progress Report is true.

Dated: May 6, 2026

Eddie Mattei
Name of Director or Senior Officer

/s/ "*Eddie Mattei*"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Red White & Blooms Brands Inc.	For Month End April 2026	Date of Report YY/MM/DD 26/05/06
Issuer Address Suite 1890, 1075 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 3C9	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Carrie A. Magee	Contact Position VP, Finance	Contact Telephone No. (647) 588-7603
Contact Email Address carrie.magee@redwhitebloom.com	Web Site Address https://www.redwhitebloom.com/	