

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Element79 Gold Corp. (the "Issuer" or the "Company").

Trading Symbol: ELEM

Number of Outstanding Listed Securities: 207,373,844

Securities Reserved for Issuance 16,567,565

(Warrants 9,181,732 / Options 7,385,833)

Date: May 6, 2026

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company entered into an amended and restated arrangement agreement dated effective April 13, 2026 in connection with its previously announced proposed arrangement transaction with Synergy Metals Corp.**

**A special meeting of the Issuer's Securityholders is to be held on May 21, 2026. At the Meeting, Securityholders will be asked to consider, and if deemed advisable, approve, among other things, the Company's previously announced plan of arrangement under the terms and conditions of the Arrangement Agreement entered into between the Company and Synergy.**

**The Supreme Court of British Columbia issued an Interim Order which authorizes the Company to proceed with various matters relating to the Arrangement, including the holding of the Meeting and other procedural matters related to the Arrangement.**

**Synergy has obtained conditional approval from the Canadian Securities Exchange in respect of the listing of the SpinCo Shares following the completion of the Arrangement.**

**The Company completed and filed its interim financial statements for the six-month period ended February 28, 2026 and the related Management's Discussion and Analysis.**

2. Provide a general overview and discussion of the activities of management.

**Management is focused on the exploration and development of its portfolio of high-potential gold projects, prioritizing its Nevada portfolio of the Gold Mountain and Elephant project, for long-term growth opportunities.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not Applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

14. Provide details of any securities issued and options or warrants granted.

**No securities were issued or granted during the month of April.**

**1,086,956 Warrants issued April 3, 2024, and 1,304,674 Warrants issued April 18, 2024 expired in April 2026.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members

**Not Applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are further detailed in the Issuer's Management Discussion and Analysis (the "MD&A"). The MD&A is available on the Issuer's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 6, 2026**

Michael Smith  
Name of Director or Senior Officer

//s// "Michael Smith"  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> <b>Name of Issuer</b> Element79 Gold Corp.	<b>For Month End</b> April 30, 2026	<b>Date of Report</b> <b>YY/MM/D</b> 26/05/06
<b>Issuer Address</b> Suite 1100 – 1111 Melville Street		
<b>City/Province/Postal Code</b> Vancouver, BC V6E3V6	<b>Issuer Fax No.</b> N/A	<b>Issuer Telephone No.</b> 403-850-8050
<b>Contact Name</b> Michael Smith	<b>Contact Position</b> CEO	<b>Contact Telephone No.</b> +1-604-319-6953
<b>Contact Email Address</b> <a href="mailto:investors@Element79.gold">investors@Element79.gold</a>	<b>Web Site Address</b> <a href="http://www.element79.gold">www.element79.gold</a>	