

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Avanti Gold Corp. (the "Issuer").

Trading Symbol: AGC

Number of Outstanding Listed Securities: 213,980,130

Number of Shares Reserved for Issuance: 68,227,262

(RSU 15,752,414) Options (6,771,164) & Warrants (45,703,684)

Date: May 6, 2026

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Avanti Gold engaged Oakstrom Advisors to support Investor Relations and strategic communications initiatives.**

**The Company also commenced drilling activities at its flagship Misisi Gold Project in the Democratic Republic of Congo ("DRC"). Phase 1 from April to July 2026 focuses on expanding and upgrading the existing resource, while Phase 2 from August to December 2026 introduces multiple new targets across the broader Misisi belt that have not been previously drilled.**

2. Provide a general overview and discussion of the activities of management.

**Management advanced exploration activities at the Company's flagship Misisi Gold Project in the Democratic Republic of Congo, overseeing the commencement of the drill program and the mobilization of geological and drilling teams to site. Management also conducted a review of director compensation.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The company commenced drilling at Miisisi Gold Project in DRC. Two diamond drill rigs are now active on site with two additional rigs expected**

to be mobilized in the coming weeks. The drill programme is expected to total 42,000-metre of drilling and is designed to grow the current resource base while testing targets across the 55-kilometre Kibara Gold Belt, where the Akyanga deposit already hosts an NI 43-101 compliant Inferred Mineral Resource of 40.8 million tonnes at 2.37 g/t gold containing 3.1 million ounces. At least 6 high priority targets are expected to be drill tested. Results will be reported on an ongoing basis throughout 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not Applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Company entered into a services agreement with Oakstrom, pursuant to which Oakstrom will provide investor relations and strategic communications services to the Company for an initial term of six months at a monthly fee of \$15,000 plus applicable taxes.**

**Oakstrom is an arm's length service provider to the Company and does not have any direct or indirect interest in the Company or its securities, nor any right or intent to acquire such an interest. The engagement of Oakstrom remains subject to the approval of the CSE.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

14. Provide details of any securities issued and options or warrants granted.

**4,871,877 Common Shares were issued during the month of April pursuant to the exercise of previously issued Warrants and RSUs:**

- **4,064,286 Warrants with an exercise price of \$0.05 per share, 16,614 Warrants with an exercise price of \$0.65 per share, 228 Warrants with an exercise price of \$0.50 per share**
- **790,749 RSUs were exercised**

**57,143 Options issued in May 2021 with an exercise price of \$7.70 expired in April 2026.**

**600,000 stock options with an exercise price of \$0.74; and 2,400,000 restricted share units ("RSUs") with a deemed price of \$0.74, both expiring April 22, 2029 were granted to the Directors of the Company.**

**The Company cancelled 1,904,000 previously outstanding stock options exercisable at \$0.51 per common share, as well as 616,000 RSUs that were originally issued to a director in October 2025.**

15. Provide details of any loans to or by Related Persons

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not Applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**See the "Risks and Uncertainties" section of the Issuer's Management Discussion and Analysis to be read in conjunction with the Issuer's Financial Statements and accompanying notes for the year ended January 31, 2026. All the aforementioned reports and documents are available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).**

**The Company has no history of profitable operations and its present business is at an early stage. As such, the Company is subject to many risks common to such enterprises, including undercapitalization, cash shortages and limitations with respect to personnel, financial and other resources and the lack of revenues.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2026

Mohammed Cisse

Name of Director or Senior Officer

//s// Mohammed Cisse

Signature

CEO

Official Capacity

<b>Issuer Details</b> Name of Issuer Avanti Gold Corp.	<b>For Month End</b> April 30, 2026	<b>Date of Report</b> YY/MM/DD 26/05/06
Issuer Address 1100 – 1111 Melville Street		
City/Province/Postal Code Vancouver, BC V6E 3V6	Issuer Fax No. N/A	Issuer Telephone No. 403-681-2549
Contact Name Swapan Kakumanu	Contact Position CFO	Contact Telephone No. 403-681-2549
Contact Email Address <a href="mailto:info@avantigoldcorp.com">info@avantigoldcorp.com</a>	Web Site Address <a href="https://www.avantigoldcorp.com">https://www.avantigoldcorp.com</a>	