NEWS RELEASE

Metasphere Labs Closes LIFE Offering

Vancouver, British Columbia – April 24, 2026 / The Newswire/ – Metasphere Labs Inc. (“**Metasphere**” or the “**Company**”) (CSE: LABZ) (OTC: LABZF) (FRA: H1N), is pleased to announce that it has closed its previously announced non-brokered private placement under the LIFE Exemption (as defined below) through the issuance of 6,395,591 common shares in the capital of the Company (each, a “**Common Share**”), at a price of $0.11 per Common Share, for aggregate gross proceeds of $703,515.05 (the “**LIFE Offering**”).

The Company completed the LIFE Offering in accordance with the listed issuer financing exemption under Part 5A of National Instrument 45-106 – *Prospectus Exemptions* (“**NI 45-106**”), as amended by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the “**LIFE Exemption**”). The securities issued pursuant to the LIFE Exemption are not subject to a statutory hold period under applicable Canadian securities laws.

The Company intends to use the net proceeds of the LIFE Offering for general working capital and business development. No finder’s fees were paid in connection with the LIFE Offering.

There is an offering document related to the LIFE Offering (the “**Offering Document**”) that can be accessed under the Company’s profile on SEDAR+ at **www.sedarplus.ca** and on the CSE website under the Company’s profile. Prospective investors should read the Offering Document before making an investment decision.

The securities referred to in this news release have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements. "United States" and "U.S. person" have the respective meanings assigned in Regulation S under the U.S Securities Act.

About Metasphere Labs Inc.

Metasphere Labs Inc. specializes in integrating blockchain technology into real-world applications, with a focus on environmental sustainability and social impact.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information in this news release includes, without limitation, statements regarding the intended use of proceeds of the LIFE Offering and the Company's business plans and objectives.

Forward-looking information is based on management's current expectations, estimates, projections, assumptions and beliefs as of the date of this news release. Such forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking information, including risks relating to the Company's ability to use the proceeds of the LIFE Offering as currently anticipated, changes in market conditions, general economic and business conditions, and those risk factors set out in the Company's public disclosure documents available under the Company's profile on SEDAR+ at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking information. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

SOURCE: METASPHERE LABS INC.