



NEWS RELEASE

CULT Food Science Adopts Semi-Annual Reporting

Toronto, Ontario – April 21, 2026 / CULT Food Science Corp. (“CULT” or the “Company”) (CSE: CULT) (OTC: CULTF) (FRA: LN00), a disruptive food technology investment platform focused on making investments to pioneer the commercialization of lab-grown meat and cellular agriculture to reshape the global food industry, announces that it has elected to rely on Coordinated Blanket Order 51-933 - Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers (the "Order") and move to semi-annual financial reporting ("SAR").

The Order allows eligible venture issuers listed on the Canadian Securities Exchange (the "CSE") to voluntarily move from a quarterly to a semi-annual financial reporting framework. The Company's fiscal year ends on December 31st. Under the SAR pilot program, the Company will be exempt from filing interim financial reports and related Management's Discussion & Analysis (MD&A) for its first and third quarters.

- **Interim Period:** The Company will not file an interim report for the first quarter (Q1) ending March 31st and the third quarter (Q3) ending September 30th; and
- **Ongoing Reporting:** The Company will continue to file audited financial statements (due within 120 days of December 31st) and six-month interim financial reports (due within 60 days of June 30th).

The Company confirms it meets the pilot program's eligibility criteria, which include being a venture issuer with annual revenues of less than \$10 million, having a disclosure record of over 12 months and having filed all required periodic and timely continuous disclosure documents.

The first period for which the Company will not file an interim financial report and related MD&A will be for the three-month period ended March 31, 2026.

This news release is being filed pursuant to Coordinated Blanket Order 51-933 Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers.

About CULT Food Science

CULT Food Science is a disruptive food technology investment platform focused on making investments to pioneer the commercialization of lab grown meat and cellular agriculture to

reshape the global food industry. The Company's investments may include the acquisition of equity, debt or other securities of publicly traded or private companies or other entities, financing in exchange for pre-determined royalties or distributions and the acquisition of all or part of one or more businesses, portfolios or other assets. The Company also provides operational, advisory, and commercialization support to select companies in its portfolio, including collaboration in launching new consumer brands and products. The Company's objective is to reshape the global food system while enhancing long-term shareholder value through active stewardship and innovation.

Additional information can be found by viewing the Company's CSE issuer profile page or its regulatory filings on www.sedarplus.ca.

On behalf of the Board of Directors of the Company,

CULT FOOD SCIENCE CORP.

Mitchell Jackman, Director, CFO, Interim CEO and Corporate Secretary

For further information about CULT Food Science Corp.:

Tel: + 1 (888) 733 - 8581

Email: admin@cultfoodscience.com

This news release contains forward-looking information and forward-looking statements within the meaning of applicable securities laws that relate to the Company's current expectations and views of future events. Forward-looking statements are not historical facts and are based on certain assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions, and expected future developments. These statements are often identified by the use of words such as "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "will", "should", "could" and similar expressions, including the negative, or grammatical variations thereof, or by discussions of strategy. Forward-looking statements are necessarily based on estimates and assumptions that, while considered reasonable by the Company as of the date of this news release, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Such assumptions include, without limitation, that the Consolidation will receive all necessary regulatory approvals, including approval from the CSE, that the Consolidation will proceed on the anticipated terms and timeline and that the Consolidation will have the intended effects on the Company's capital structure and investor perception. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the completion and timing of the Consolidation; risks that the anticipated benefits of the Consolidation will not be realized as expected or at all; general market conditions; volatility in the trading price of the Company's securities; and other risks relating to the Company's business and the food

technology sector generally. Additional risk factors are disclosed in the Company's continuous disclosure documents, which are available under the Company's profile on SEDAR+ at www.sedarplus.ca.

There can be no assurance that the Consolidation will be completed on the terms described herein, or at all, that the anticipated benefits of the Consolidation will be realized, or that the new director will be appointed as currently expected. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to update or revise any forward-looking statements to reflect new information, subsequent events, or otherwise.

SOURCE: CULT Food Science Corp.