

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Medaro Mining Corp. (the "Issuer").

Trading Symbol: MEDA

Number of Outstanding Listed Securities: 14,862,405

Date: April 7, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer, based in Vancouver, British Columbia, is a lithium exploration company focused on the acquisition and advancement of high-quality mineral projects in Ontario, Quebec and Sweden. The Issuer's strategy is to build shareholder value through systematic exploration, disciplined project evaluation, and responsible development.

2. Provide a general overview and discussion of the activities of management.

During the month of March 2026, management activities consisted of:

- the Issuer filed its interim financial statements and MD&A for the three months ended December 31, 2025 and 2024;
- the Issuer entered into an agreement with Senergy Communications Capital Inc. (“Senergy”) for a four-month digital marketing extension campaign;
- Alex McAulay resigned as Chief Financial Officer and Corporate Secretary of the Issuer and the Issuer appointed Tatenda Muhle as Chief Financial Officer and Corporate Secretary;
- the Issuer announced that exploration permits had been granted for the Bastnäs permit areas located in Sweden;
- the Issuer entered into an exploration services agreement with McKnight Resources AB and announced its exploration program at Bastnäs project;
- the Issuer subsequently commenced its geological exploration program at its Bastnäs project;
- the Issuer entered into a subsequent four-month digital marketing extension campaign with Senergy;
- the Issuer filed its Notice of Executive Compensation for the year ended September 30, 2025; and
- actively continued general and corporate operations.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

the Issuer was granted exploration permits and commenced its geological exploration program at its Bastnäs project in Sweden through the mobilization of field crews to the site.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs amended or abandoned by the Issuer during the month of March 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into a four-month digital extension marketing campaign with Senergy which was subsequently extended for another four months following budget exhaustion. Senergy is arms-length to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There was no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing agreements that have been announced during the month of March 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no new acquisitions or dispositions of the Issuer's assets during the preceding month of March 2026.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of March 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks during the month of March 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Refer to item 16.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of March 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the issuer became a party during the month of March 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of March 2026.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	285,000	Common share issuance pursuant to warrant exercises at a price of \$0.17 per warrant	\$48,450 - general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of March 2026.

16. Provide details of any changes in directors, officers or committee members.

During the month of March 2026, there were no changes to directors or committee members. On March 10, 2026, the issuer announced that Alexander McAulay resigned from his roles as Chief Financial Officer and Corporate Secretary of the Issuer. Tatenda Muhle has been appointed Chief Financial Officer and Corporate Secretary of the Issuer.

As of March 31, 2026 the directors and officers of the Issuer are as follows:

- Mark Ireton Chief Executive Officer and Director
- Tatenda Muhle Chief Financial Officer and Corporate Secretary
- Gursharn Mann Director
- Charles Hugh Maddin Director
- Oday Hoorani Director
- Joel Primus Director

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The Issuer’s business involves certain risks and uncertainties that are inherent to the Issuer’s industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer’s most recent Management’s Discussion and Analysis under the titles “FINANCIAL INSTRUMENTS AND RISK” which is available on SEDAR+ at www.sedarplus.ca. There are no new risk trends beyond those previously disclosed.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7, 2026.

Mark Ireton
Name of Director or Senior
Officer

"Mark Ireton"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Medaro Mining Corp.	March 2026	26/04/7
Issuer Address		
Suite 220 – 333 Terminal Avenue		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6A 4C1	N/A	(604) 800-0230
Contact Name	Contact Position	Contact Telephone No.
Mark Ireton	CEO and Director	(604) 800-0230
Contact Email Address	Web Site Address	
info@medaromining.com	https://medaromining.com/	