

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Québec Innovative Materials Corp.** (the "Issuer" or "QIMC").

Trading Symbol: **QIMC**

Number of Outstanding Listed Securities: **128,654,001**

Date: **April 8, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is a mineral exploration and development company dedicated to exploring and harnessing the potential of North America's abundant**

resources. With properties in Ontario, Quebec, Nova Scotia and Minnesota (US), the Issuer is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits. The Issuer is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

On March 3, 2026, the Issuer announced that drill hole DDH-26-01 has intersected a new 72 m hydrogen-associated structural zone between 354 and 426 metres depth at its West Advocate Project, Nova Scotia. This represents the largest hydrogen-bearing structurally deformed interval identified to date in DDH-26-01, with 72 m exhibiting consistently elevated hydrogen throughout the interval. The 354-426 m structural zone is distinct from the two previously intersected hydrogen-bearing fault corridors at 142-212 m (including sub-intervals at 142-191m and 206-212 m) and 310-335 m depth. The 310-335 m interval contained three highly carbonaceous zones with apparent thicknesses of approximately 10 m, 2.2 m, and 16 m, respectively, including intervals of massive dark crystalline material and thinner sections of well-developed fault gouge and foliated, highly sheared graphite. Drilling between 354-426 m has now intersected an additional highly sheared breccia fault zone containing two separate dark carbonaceous siltstone intervals at approximately 388-401 m and 414-426 m depth. This fault zone is the widest intersection to date. Pressurized bubbling water from this zone overflowed the borehole collar and is the most pronounced water inflow event recorded in DDH-26-01 to date. Water samples were collected directly from this inflow event. Drilling continues toward the planned total depth of 650 m. These results further strengthen the interpretation of a repetitive vertically extensive, multi-zone, structurally controlled natural hydrogen system at West Advocate.

For further information, please see the March 3, 2026 news release.

On March 10, 2026, the Issuers announced the completion of Discovery Hole DDH-26-01 to a depth of 711 metres at its West-Advocate hydrogen project in Nova Scotia. Drilling intersected a persistent hydrogen-bearing system beginning at approximately 505 metres, where visible gas was observed at the drill head and well water returned headspace hydrogen concentrations that exceeded the detection limits of the Company's GA5000 gas analyser. Hydrogen concentrations remained elevated to the end of the hole, confirming that the system remains open at depth as drilling advances, with Hole 2 targeting structural zones to the north-west.

For further information, please see the March 10, 2026 news release.

On March 17, 2026, the Issuer reported further results following completion of Hole 1, borehole DDH-26-01, at its West-Advocate natural hydrogen exploration project in Nova Scotia, located within the Cobequid-Chedabucto structural corridor. Hole DDH-26-02 Drilling Update Drilling of Hole DDH-26-02 has reached approximately 500 metres depth. The hole targets structurally favourable zones west of DDH-26-01 where geophysical anomalies, elevated soil hydrogen readings and elevated radon and thoron concentrations have been identified and publicly disclosed in our previous press releases. Drilling of DDH-26-02 continues to target structurally favourable zones associated with hydrogen migration as part of the Company's ongoing exploration program.

For further information, please see the March 17, 2026 news release.

On March 19, 2026 the Issuer announced headspace gas results from DDH-26-02, the second borehole in its 2026 natural hydrogen exploration program at the West Advocate project, located within the Cobequid-Chedabucto Fault Zone ("CCFZ"), Nova Scotia. DDH-26-02 recorded a peak hydrogen concentration of 8,249 ppmV at 434 m depth, representing the highest single reading observed in the current drilling program and approximately 2.75 times the peak value recorded in the first hole, DDH-26-01. Hydrogen concentrations remained elevated at 500 m, where drilling was terminated due to seasonal ground conditions, indicating the system remains open at depth, and a surface soil-gas anomaly identified in prior work lies northwest of the bottom of the hole, beyond the depth reached by drilling to date. All hydrogen concentrations measured from borehole water samples are subject to dilution effects as previously disclosed in the Company's March 10 press release, including work by Prof. Marc Richer-Lafleche.

For further information, please see the March 19, 2026 news release.

On March 30, 2026, the Issuer announced the results of its Annual General Meeting held on March 30, 2026. All Motions presented to the Shareholders of the Company were passed.

The following individuals were elected as directors of the Issuer:

- Andre Turmel
- John Karagiannidis
- Fabrice Consalvo
- Marianne Richer-Lafleche

The Shareholders of the Company also approved the following:

- appointment of Baker Tilly WM LLP as auditors,
- approval of the Shareholder Rights Plan and,
- approval of Share Compensation Plan.

**For further information, please see the March 31, 2026 news release.**

2. Provide a general overview and discussion of the activities of management.

**During the month of March 2026, management focused on corporate and administrative activities, exploration activities and additional activities set out in Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

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confirming that the system remains open at depth as drilling advances, with Hole 2 targeting structural zones to the north-west.

For further information, please see the March 10, 2026 news release.

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For further information, please see the March 19, 2026 news release.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer is not currently subject to material litigation, nor has the Issuer received an indication that any material claims are forthcoming. However, due to the inherent uncertainty of the litigation process, the Issuer could become involved in material legal claims or other proceedings with other parties in the future.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

14. Provide details of any securities issued and options or warrants granted.

**On March 17, 2026, the Issuer announced the allocation of 5.4 million stock options, exercisable at \$2.00 per common share, to directors, officers, and consultants of the Company, aligning long-term incentives with shareholder value creation and strategic execution.**

**During the month of March 2026, the Issuer issued 1,750,000 shares of common stock pursuant to the exercise of stock options exercisable at \$0.05 per share, for proceeds of \$87,500.**

**During the month of March 2026, the Issuer issued 50,000 shares of common stock pursuant to the exercise of stock options exercisable at \$0.25 per share, for proceeds of \$12,500.**

**During the month of March 2026, the Issuer issued 900,000 shares of common stock pursuant to the exercise of stock options exercisable at \$0.40 per share, for proceeds of \$360,000.**

**During the month of March 2026, the Issuer issued 166,666 common shares pursuant to the exercise of warrants. The warrants were exercisable at \$0.05, for proceeds of \$8,333.30.**

**The proceeds will be used for general working capital purposes.**

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not applicable.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **April 8, 2026**\_\_\_\_\_.

**John Karagiannidis**\_\_\_\_\_  
Name of Director or Senior Officer

**/s/ "John Karagiannidis"**\_\_\_\_\_  
Signature

**CEO**\_\_\_\_\_  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Québec Innovative Materials Corp.</b>	For Month End <b>March 2026</b>	Date of Report YY/MM/DD <b>26/04/08</b>
Issuer Address <b>1100 – 1111 Melville Street</b>		
City/Province/Postal Code <b>Vancouver, BC V6E 3V6</b>		Issuer Telephone No. <b>438.358.8840</b>
Contact Name <b>John Karagiannidis</b>	Contact Position <b>CEO</b>	Contact Telephone No. <b>438.358.8840</b>
Contact Email Address <b>JK@qimaterials.com</b>	Web Site Address <b>https://qimaterials.com/</b>	

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**FORM 7 – MONTHLY PROGRESS REPORT**

February 2026  
Page 10