

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:

Symbol(s):

Collective Metals Inc. (the "Issuer").

COMT

Date: **March 16, 2026**

Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: **March 2, 2026**

Issued and Outstanding Securities of Issuer Prior to Issuance: **63,390,970**

Pricing

Date of news release announcing proposed issuance: **March 2, 2026** or

Date of confidential request for price protection: _____

Closing Market Price on Day Preceding the news release: **\$0.19** or

Day preceding request for price protection: _____

Closing

Number of securities to be issued: **5,375,000 flow-through units (the "FT Units" and each, an "FT Unit") at a price of \$0.20 per FT Unit for aggregate gross proceeds of \$1,075,000 (the "FT Offering"). Each FT Unit is composed of one (1) common share in the capital of the Company (an "FT Share"), issued on a flow-through basis, and one-half (1/2) of one (1) common share purchase warrant (each whole warrant, an "FT Warrant"), whereby each FT Warrant entitles the holder thereof to acquire one (1) additional common share (an "FT Warrant Share") at a price of \$0.25 per FT Warrant Share for a period of 24 months from the date of issuance**

Issued and outstanding securities following issuance: **68,765,970**

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.

5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

Part 1. Private Placement

Table 1A – Summary

| Each jurisdiction in which purchasers reside | Number of Purchasers | Price per Security | Total dollar value (CDN\$) raised in the jurisdiction |
|--|----------------------|--------------------|---|
| BC | 3 | \$0.20 | \$1,075,000 |
| Total number of purchasers: | 3 | | |
| Total dollar value of distribution in all jurisdictions: | | | \$1,075,000 |

Table 1B – Related Persons

| Full Name & Municipality of Residence of Placee | Number of Securities Purchased or to be Purchased | Purchase price per Security (CDN\$) | Conversion Price (if Applicable) (CDN\$) | Prospectus Exemption | Total Securities Previously Owned, Controlled or Directed | Payment Date(1) | Describe relationship to Issuer (2) |
|---|---|-------------------------------------|--|----------------------|---|-----------------|-------------------------------------|
| N/A | | | | | | | |

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: **\$1,075,000**
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material.

The gross proceeds raised from the FT Offering will be used by the Company to incur eligible “Canadian exploration expenses” that qualify as “flow-through mining expenditures” (as both terms are defined in the Income Tax Act (Canada)).

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **Nil**
4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities.
5. Description of securities to be issued:
 - (a) Class: **Each FT Unit consists of one FT Share, issued on a flow-through basis pursuant to the Income Tax Act (Canada) and one-half (1/2) of one (1) FT Warrant, exercisable at \$0.25 for two years**
 - (b) Number: **5,375,000**
 - (c) Price per security: **\$0.20 per FT Unit**
 - (d) Voting rights: **Common share voting rights.**
6. Provide the following information if warrants, (options) or other convertible securities are to be issued:
 - (a) Number: **2,687,500 FT Warrants**
 - (b) Number of securities eligible to be purchased on exercise of warrants (or options): **2,687,500 FT Warrant Shares**
 - (c) Exercise price: **\$0.25**
 - (d) Expiry date: **Two years from issuance date**
7. Provide the following information if debt securities are to be issued: **N/A**
 - (a) Aggregate principal amount
 - (b) Maturity date
 - (c) Interest rate
 - (d) Conversion terms
 - (e) Default provisions
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control

over 20% or more of the voting shares if known to the Issuer):

GloRes Securities Inc.

- (b) Cash: **\$45,000**
- (c) Securities: **262,500 broker warrants**
- (d) Other: **N/A**
- (e) Expiry date of any options, warrants etc.: **Two years from issuance date**
- (f) Exercise price of any options, warrants etc.: **\$0.25**

PB Markets Inc.

- (b) Cash: **\$22,750**
- (c) Securities: **113,750 broker warrants**
- (d) Other: **N/A**
- (e) Expiry date of any options, warrants etc.: **Two years from issuance date**
- (f) Exercise price of any options, warrants etc.: **\$0.25**

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship:

The finders in connection with this financing are not related parties and have no relationship to the Issuer.

10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).

The Issuer intends to use the proceeds raised from the issuance of flow-through shares to incur Canadian exploration expenses on the Issuer’s Rocas Uranium Property and such expenses will be considered “expenses” as described in paragraphs (a) – (d) of the definition of “flow-through mining expenditure” in subsection 127(9) of the Income Tax Act (Canada).

The Warrants contain an accelerated expiry clause (the “Acceleration Clause”). Pursuant to the Acceleration Clause, if the common shares of the Issuer close at or above \$0.30 for ten (10) consecutive trading days on the Canadian Securities Exchange, then the Issuer may accelerate the expiry date of the Warrants by issuing a news release announcing the accelerated Warrant term, pursuant to which the Warrants will expire on the 30th calendar day after the date of such news release.

11. State whether the private placement will result in a change of control or if the issuance will materially affect control of the Issuer.

There will be no change in control.

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. **N/A**
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

Part 2. Acquisition – N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated: **March 16, 2026.**

Christopher Huggins
Name of Director or Senior
Officer

/s/ Christopher Huggins
Signature

Director & CEO
Official Capacity