NEWS RELEASE

Metasphere Labs Announces LIFE Offering

Vancouver, British Columbia – March 12, 2026 / The Newswire/ – Metasphere Labs Inc. ("**Metasphere**" or the "**Company**") (CSE: LABZ) (OTC: LABZF) (FRA: H1N), is pleased to announce a listed issuer financing exemption offering (the "**LIFE Offering**") for a minimum of 2,272,727 common shares in the capital of the Company (each, a "**Common Share**") and a maximum of 9,090,909 Common Shares at a price of $0.11 per Common Share, for minimum gross proceeds of $250,000 and maximum gross proceeds of $1,000,000.

The Company intends to use the net proceeds of the LIFE Offering for general working capital and business development.

Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 – *Prospectus Exemptions* ("**NI 45-106**"), the LIFE Offering is being made to purchasers resident in each of the provinces of Canada, other than Québec, pursuant to the listed issuer financing exemption under Part 5A of NI 45-106, as amended by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the "**LIFE Exemption**").

The securities offered under the LIFE Offering are expected to be immediately freely tradeable under applicable Canadian securities legislation if sold to purchasers' resident in Canada, although the Canadian Securities Exchange (the "**CSE**") may, in certain circumstances, impose a hold period in accordance with its policies.

There is an offering document related to the LIFE Offering (the "**Offering Document**") that can be accessed under the Company's profile on SEDAR+ at **www.sedarplus.ca** and on the Company's website at **www.metasphere.earth**. Prospective investors should read the Offering Document before making an investment decision.

The LIFE Offering is expected to close in one or more tranches, with the final closing expected to occur on or about April 24, 2026, or such other date or dates as the Company may determine. Closing of the LIFE Offering is subject to customary conditions, including, without limitation, receipt of all necessary corporate and regulatory approvals, including the approval of the CSE. The Company does not expect to pay any finder's fees in connection with the LIFE Offering.

The securities referred to in this news release have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements. "United States" and "U.S. person" have the respective meanings assigned in Regulation S under the U.S Securities Act.

About Metasphere Labs Inc.

Metasphere Labs Inc. specializes in integrating blockchain technology into real-world applications, with a focus on environmental sustainability and social impact.

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Forward-Looking Information

This news release contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this news release include, without limitation, statements relating to the terms and completion of the Offering, the anticipated use of proceeds of the Offering, the timing of any closing of the Offering, and the receipt of all required approvals, including approval of the CSE.

Forward-looking statements are based on management's current expectations, assumptions and beliefs. Such statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements, including risks related to market conditions, the availability of financing, regulatory approvals, and general economic, market and business conditions.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, except as required by applicable law.

SOURCE: METASPHERE LABS INC.