

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Energy Plug Technologies Corp. (the “Issuer”)**

Trading Symbol: **PLUG**

Number of Outstanding Listed Securities: **122,870,037 Common Shares**

Date: **November 5, 2025 (for the month ended October 31, 2025)**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer has been focusing on its business plan to continue to reach milestones and prudently manage financials to implement its strategy to assemble, manufacture, supply and research & develop Energy Storage Systems and components to the Canadian Market while continuing its work with First Nations partner, Malahat Nation.

On October 14, the Issuer entered into a Joint Development Agreement with Quantum eMotion Corp. to co-develop and commercialize quantum-secured energy storage and defence systems for critical infrastructure.

On October 23, the Issuer entered into a strategic collaboration with SEETEL New Energy Co. Ltd. and Quantum eMotion Corp. to co-develop and commercialize a 261-kilowatt-hour (kWh) fully integrated AC plug-and-play Battery Energy Storage System (BESS) engineered for Arctic and high-resilience environments worldwide.

On October 27, the Issuer announced its second sale of an Energy Storage System (ESS) in the United States.

On October 28, the Issuer finalized and filed its year end financial statements.

On October 29, the Issuer announced that an existing client has placed a pre-order for 20 units of its next-generation 261-kilowatthour (kWh) Battery Energy Storage System.

2. Provide a general overview and discussion of the activities of management.

Management has been focused on items set out in section 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On October 14, 2025, the Issuer entered into a Joint Development Agreement with Quantum eMotion Corp. to co-develop and commercialize quantum-secured energy storage and defence systems for critical infrastructure. Quantum is not a Related Party.

On October 23, 2025, the Issuer entered into a strategic collaboration with SEETEL New Energy Co. Ltd. and Quantum eMotion Corp. to co-develop and commercialize a 261-kilowatt-hour (kWh) fully integrated AC plug-and-play Battery Energy Storage System (BESS) engineered for Arctic and high-resilience environments worldwide. Quantum and SEETEL are not Related Parties to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	2,081,333	(2)	\$520,333.25 working capital
Common Shares	330,000	(3)	\$19,500 working capital
Common Shares	9,267,999	(4)	\$926,799.90 working capital

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Pursuant to the exercise of warrants at a price of \$0.25 per share.

(3) Pursuant to the exercise of stock options at a price of \$0.10 per share.

(4) Pursuant to the exercise of warrants at a price of \$0.10 per share.

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion & Analysis dated October 28, 2025 for the period ended June 30, 2025 (the "MD&A") under the heading "Financial Instruments and Risk Management". The MD&A is available on the Issuer's SEDAR profile at www.sedarplus.ca and on the Issuer's disclosure hall with the CSE at www.thecse.com.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 5, 2025

Paul Dickson
Name of Director or Senior
Officer

"Paul Dickson"
Signature

CEO and Director
Official Capacity

Issuer Details Name of Issuer	For Month Ending	Date of Report YY/MM/DD
Energy Plug Technologies Corp.	October 2025	2025/11/05
Issuer Address		
Suite 400 – 1681 Chestnut Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6J 4M6	(604) 737-1140	(604) 283-1262
Contact Name	Contact Position:	Contact Telephone No.
Paul Dickson	CEO and Director	(778) 875-8899
Contact Email Address	Web Site Address	
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