NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR
FOR DISSEMINATION IN THE UNITED STATES

CANADIAN URANIUM CLOSES PRIVATE PLACEMENT

Vancouver, British Columbia – December 30, 2025 - Canadian Uranium Corp. (CSE: **CANU**) (the "**Company**") is pleased to announce that, further to its news release dated November 20, 2025, the Company has closed its non-brokered private placement (the "**Offering**") of 4,000,000 common shares (each, a "**Share**") at a price of $0.25 per Share for gross proceeds of $1,000,000.00.

All Shares issued pursuant to the Offering are subject to a hold period expiring four months and one day from the issuance date.

In connection with the closing of the Offering, $64,000 was paid in cash as a finder's fee.

The Company intends to use the net proceeds from the Offering for the second assignment fee, for exploration work on the Company's exploration properties and for general working capital.

This news release does not constitute an offer to sell or solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Canadian Uranium Corp.

Canadian Uranium Corp. is an emerging uranium exploration and development company focused on the prolific Athabasca Basin - the world's premier district for high-grade uranium deposits. The Company's strategy centers on assembling highly skilled technical teams with expertise in uranium geology, advanced geophysics, and northern exploration logistics. Through disciplined acquisitions, innovative exploration methodologies, and strategic partnerships, the Company aims to accelerate project advancement and unlock value across its exploration portfolio.

Contact Information:

Canadian Uranium Corp.
Geoff Balderson, Chief Financial Officer
604-602-0001
gb@corporateminds.ca

Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including, the Offering and the expected use of proceeds from the Offering, are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.