



NINE MILE METALS CLOSES OVERSUBSCRIBED NON FLOW THROUGH PRIVATE PLACEMENT

TORONTO, ON, - Wednesday, October 8, 2025 - NINE MILE METALS LTD- (CSE:NINE, OTCQB:VMSXF, FSE: KQ9) (the “Company” or “Nine Mile”) has closed the oversubscribed non-flow-through private placement financing. The company issued 12,142,174 units at a price of 1.5 cents per unit for proceeds of \$182,132. The company's flow-through private placement is still open, with closing expected shortly.

Each unit consists of one common share of the company and one-half common share purchase warrant, with each warrant entitling the holder thereof to purchase one common share at a price of five cents for a period of 36 months.

The proceeds raised through the private placement will be used for general and administrative obligations. All securities issued in the private placement are subject to a four-month-and-one-day hold period.

About Nine Mile Metals Ltd.:

Nine Mile Metals Ltd. is a Canadian public mineral exploration company focused on Critical Minerals Exploration (CME) VMS (Cu, Pb, Zn, Ag and Au) exploration in the world-famous Bathurst Mining Camp, New Brunswick, Canada. The Company's primary business objective is to explore its four VMS Projects: Nine Mile Brook VMS; California Lake VMS; Canoe Landing Lake (East–West) VMS and the Wedge VMS Projects. The Company is focused on Critical Minerals Exploration (CME), positioning for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge with Gold.

ON BEHALF OF NINE MILE METALS LTD.

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The disclosure of technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and reviewed and approved by Gary Lohman, B.Sc., P. Geo., VP Exploration and Director who acts as the Company's Qualified Person and is not independent of the Company.

Forward-Looking Information :

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.