

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Argo Living Soils Corp.** (the "Issuer").

Trading Symbol: **ARGO**

Number of Outstanding Listed Securities: **26,158,001**

Date: **April 8, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer specializes in producing and developing organic products, including soil amendments, living soils, biofertilizers, vermicompost and worm casting extracts formulated specifically for high-value crops. The Issuer's vision and overall business plan is to create an established brand of organic and/or environmentally friendly products. The Issuer was founded in 2018, and its production facility, first located on Galiano Island, has been

expanded and moved to Duncan, British Columbia in a joint venture with Pacific Composting Co.

2. Provide a general overview and discussion of the activities of management.

During the month of March, the management worked on closing of the non-brokered private placement financing, which was closed on March 21, 2024 (see Item 14 for further detail).

On March 12, 2024, the Issuer issued 500,000 shares to Canadian AgriChar Inc. completing the payment terms and securing the exclusive licencing rights to Canadian AgriChar Inc.'s CHAR+ BioChar and BioChar enhanced products.

In addition, the management of the Issuer entered into negotiations with Connective Global SDN BHD ("Connective Global"), a Malaysian-based company, which may allow the Issuer to establish multiple opportunities and initiatives connected to the production of organic solutions for agriculture. Connective Global, whose services include organic fertilizer trading, founded by a seasoned group of entrepreneurs with diverse experience in food distribution and agricultural products in South East Asia, focuses on environmentally sustainable products and services across that region. For further information, please refer to the news releases the Issuer disseminated on March 5, 2024 and April 2, 2024.

On the CHAR+ BioChar side of the Issuer's operations, management continues seeking additional outlets for CHAR+ BioChar, particularly in construction materials. As previously announced in the news release dated November 2, 2023, the Issuer sponsored the University of British Columbia (UBC) Faculty of Applied Science, civil engineering department Concrete Toboggan Team for the national competition held in Newfoundland in late February 2024. As a result of this endeavour, one of the other corporate sponsors of the toboggan team has requested trial samples of CHAR+ BioChar for a comprehensive testing program. This testing by a major cement producer aims to develop a more environmentally friendly and potentially carbon-negative concrete. See news release dated March 14, 2024 for additional information.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of March.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of March.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer has been requested to supply trial samples of CHAR+ BioChar for a comprehensive testing program by a major cement producer in British Columbia, which aims to develop a more environmentally friendly and potentially carbon-negative concrete. As of the date of this Monthly Report, no contract to supply the products has been established.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of March.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of March.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of March.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

On March 12, 2024, the Issuer issued 500,000 shares to Canadian AgriChar Inc. completing the payment terms and securing the exclusive licencing rights to Canadian AgriChar Inc.'s CHAR+ BioChar and BioChar enhanced products.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of March.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of March.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of March.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of March.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Shares	500,000	The shares were issued on March 12, 2024, to Canadian AgriChar Inc. according to the License Agreement date September 8, 2023. The issuance of the shares completed the payment terms and secured the exclusive licencing rights to Canadian AgriChar Inc.'s CHAR+ BioChar and BioChar enhanced products.	N/A
Units	3,000,000	On March 21, 2024, the Issuer closed a non-brokered private placement financing by issuing 3,000,000 units of its common stock at a price of \$0.10 per Unit, for aggregate gross proceeds of \$300,000. Each Unit was comprised of one common share and one transferrable warrant. Each Warrant entitles the holder to purchase one additional common share at \$0.20 per share expiring on March 21, 2026.	General working capital, marketing, and identifying and evaluating strategic business opportunities which align with the Issuer's business plan
Finders' Warrants	108,000	In connection with the March 21, 2024 financing, the Issuer issued an aggregate of 108,000 finder's warrants (each a "Finder's Warrant") to eligible arm's-length finders. Each Finder's Warrant entitles the holder to acquire one common share at \$0.20 per share expiring on March 21, 2026.	n/a
Shares	310,000	Shares were issued on exercise of warrants for total proceeds to the Issuer of \$62,000	General working capital, marketing.
Units	120,000	120,000 shares and 60,000 warrants to acquire up to 60,000 shares at \$0.20 per share expiring on March 17, 2025 were issued on exercise of finder's units. The Issuer received a total of \$62,000 as proceeds from exercise of these Finders' units.	General working capital, marketing.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of March.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of March.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Financial risks including commodity/raw material prices and interest rates are likely to impact the development and production of organic fertilizer. Seasonal purchasing patterns by consumers decline through the Fall and into the Winter, which causes inventories to grow during that period. The risks are beyond the Issuer's control.

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A, Listing Statement dated July 26, 2021, which is available on the Issuer's SEDAR+ profile at www.sedarplus.ca

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 8, 2024

Peter Hoyle
Name of Director or Senior
Officer

/s/ "Peter Hoyle"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Argo Living Soils Corp.	March 2024	24/04/08
Issuer Address		
820 – 1130 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 4A4	(604) 648-0517	604-961-2877
Contact Name	Contact Position	Contact Telephone No.
Peter J Hoyle	CEO/Director	604-961-2877
Contact Email Address	Web Site Address	
peter.hoyle@shaw.ca	argolivingsoils.com	