

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Impact Analytics Inc. (the "Issuer").

Trading Symbol: PACT

Number of Outstanding Listed Securities: **28,023,932**

Date: April 3, 2024 (for the month of March 2024)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

Impact Analytics Inc. is a financial services company focused on building a AI-powered risk assessment engine to govern and optimize organizational decision making.

On March 18, 2024, the Issuer disseminated a press release, at the behest of the Canadian Securities Exchange ("CSE") to describe its current business ("Current Business"), which represents a change from its prior business ("Prior Business"). The Prior Business was focused primarily on the formation of subsidiaries and the sale of minority interests in such subsidiaries to companies looking to raise funds from investors wishing to use their registered funds, such as RRSPs and TFSAs. Under its Current Business, the Issuer aims to provide risk assessment, data intelligence and financial services platforms powered by AI. To this end, the Issuer is engaged in building a proprietary product stack to optimize and streamline financial decision making for enterprises and individuals. Specifically, the Issuer is currently developing three commercial projects: two market entry applications: Credissential, Lana Cash and the PACT Platform. These projects are described in recent Company news releases, as well as in the AIF described below.

On March 18, 2024, the Issuer also notes that it voluntarily published, under its profile on SEDAR+, an Annual Information Form ("AIF") which includes disclosure regarding the Current Business and its products under development. Investors are encouraged to read the AIF. The Issuer also notes that it is in the process of completing and filing a New CSE Form 2A Listing Statement relating to its Current Business. The Issuer will announce when the new listing statement has been filed.

2. *Provide a general overview and discussion of the activities of management.*

During the month of March 2024, management's activities consisted of:

- **See item 1 above.**
- **Attending to corporate and administrative matters.**

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

N/A

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

On March 19, 2024, the Issuer completed the first tranche of its non-brokered private placement (“Private Placement”) of units (“Units”) for gross proceeds of C\$814,495.68 through the sale of 631,392 Units at a price of C\$1.29 per Unit. Each Unit is comprised of one common share in the capital of the Issuer (a “Common Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will be exercisable into one Common Share at a price of C\$2.00 per share for two (2) years from the date of issue. The proceeds from the first tranche of the Private Placement are intended to be used to fund product development and for general working capital purposes. All securities issued pursuant to the Private Placement will be subject to a four month and one day hold period from the date of issue pursuant to National Instrument 45-106 – Prospectus Exemptions. Finders’ fees may be paid in accordance with applicable securities laws and the rules of the Canadian Securities Exchange.

On March 19, 2024, the Issuer also announces it has issued an aggregate of 221,360 restricted share units (each an “RSU”) to certain directors of the Issuer. Each RSU will settle into one common share (each a “Share”) of the Issuer upon the earliest of certain specified conditions.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

As at the date of this report, the directors and officers of the Issuer are as follows:

Eric Entz	Chief Executive Officer, Director, member of Audit Committee
Simon Tso	Chief Financial Officer
Laura Parken	Corporate Secretary
Robert Birmingham	Director, member of Audit Committee
Joseph Traversa	Director, member of Audit Committee
Sebastian Lowes	Director, General Counsel

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 3, 2024**

Eric Entz
Name of Director or Senior Officer

"Eric Entz"
Signature

Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Impact Analytics Inc.	For Month End March 31, 2024	Date of Report YYYY/MM/DD 2024/04/03
Issuer Address 2004 Sherwood Drive		
City/Province/Postal Code Sherwood Park, AB T8A 0Z1	Issuer Fax No. N/A	Issuer Telephone No. (587) 208-4044
Contact Name Eric Entz	Contact Position CEO	Contact Telephone No. (587) 208-4044
Contact Email Address info@impactrisk.ai	Web Site Address https://www.impactrisk.ai/	