

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Recharge Resources Ltd. (the "Issuer").

Trading Symbol: RR

Number of Outstanding Listed Securities: 50,857,441 (as of January 31, 2024)

Date: February 1, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 2nd, 2024, the Issuer announced that the Ministerio de Produccion y Desarrollo Sustentable del Gobierno de Salta (Minister of Production and Sustainable Development) (the "MPSD") has approved the Issuer's drill permit for an additional two 2 wells on the Pocitos 2 block at the Pocitos Lithium Brine Project (the "Project"), located near Pocitos township in Salta Province, Argentina.

The objective of this drill program will be to upgrade the recently announced NI 43-101 Inferred Mineral Resource Estimate ("MRE") by providing drill hole, porosity and permeability data that was absent as the Pocitos 2 project has not been previously drilled. Given the drill hole spacing, the Issuer's geologists will be targeting a proven and probable category as well as collecting pre-engineering pumping data in preparation for building a Ekosolve™ direct lithium extraction ("DLE") pilot plant and follow on full scale 20,000 tonne per year plant ("TPY") at the project.

On January 16, 2024, the Issuer announced that it has appointed Mr. Richard Robins, MBA, to the role of Corporate Secretary and Chief Financial Officer, and agreed to issue to Mr. Robins 150,000 Restricted Share Units ("RSU's") and 100,000 Stock Options ("Options") exercisable at \$0.40 for a period of twelve months.

Furthermore, the Issuer announced the resignation of Natasha Sever from her role as CFO and Corporate Secretary.

On January 30, 2024, the Issuer announced a year of significant accomplishments in 2023 and shared its strategic vision and milestones for 2024.

The aforementioned news releases can be viewed under the Issuer's corporate profile on SEDAR+ (www.sedarplus.ca), on the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com) and a copy can also be found on the Issuer's website www.recharge-resources.com.

2. Provide a general overview and discussion of the activities of management.

Management has been focused on exploring and developing the production of high value battery metals focusing on copper, lithium, nickel, gold, magnesium and cobalt.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and

acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month of January 2024, the Minister of Production and Sustainable Development approved the Issuer's drill permit for an additional two 2 wells on the Pocitos 2 block at the Pocitos Lithium Brine Project, located near Pocitos township in Salta Province, Argentina.

Refer to Item 1 for more details.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	3,550,000	The securities were issued on January 4, 2024, at \$0.355 per security pursuant to an RSU settlement.	N/A
Common Shares	50,000	The securities were issued on January 8, 2024, at \$0.33 per security pursuant to an RSU settlement.	N/A
Options	100,000	The securities were issued to an officer on January 16, 2024, at an exercise price of \$0.40 per security.	N/A
RSUs	150,000	The securities were issued to an officer on January 16, 2024.	N/A

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

On January 15, 2024, the Issuer received a notice of resignation from Natasha Sever and consent to act as an officer from Richard Robins, who was appointed as Corporate Secretary and Chief Financial Officer.

Refer to Item 1 for more details.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1, 2024.

Richard Robins
Name of Director or Senior Officer

/s/"Richard Robins"
Signature

CFO and Corporate Secretary
Official Capacity

Issuer Details Name of Issuer Recharge Resources Ltd.	For Month End January 2024	Date of Report YY/MM/DD 24/02/01
Issuer Address: Royal Centre, Suite 1500 1055 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 4N7	Issuer Fax No. N/A	Issuer Telephone No. (778) 588-5473
Contact Name David Greenway	Contact Position CEO	Contact Telephone No. (778) 588-5473
Contact Email Address info@recharge-resources.com	Web Site Address https://www.recharge-resources.com/	