

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES**

Forty Pillars Mining Corp. Announces Private Placement of Common Shares

Vancouver, B.C. – March 13, 2024 - Forty Pillars Mining Corp. (CSE: PLLR) (the “**Company**” or “**Forty Pillars**”) is pleased to announce a non-brokered private placement offering of up to 5,000,000 common shares (the “**Shares**”) at a price of \$0.10 per Share for aggregate gross proceeds of up to \$500,000 (the “**Offering**”).

The proceeds raised from the Offering are expected to be used for working capital and general corporate purposes. All securities to be issued under the Offering will be subject to a four month and one day hold period in accordance with applicable Canadian securities laws.

About Forty Pillars

Forty Pillars Mining Corp. is a Vancouver, B.C. based mineral exploration company focused on exploring the Silver Dollar Project located in the Greenwood Mining Division, B.C., and the Element 92 Uranium Property located in the Athabasca region in northern Saskatchewan.

FOR FURTHER INFORMATION CONTACT:

Nader Vatanchi
Chief Executive Officer

e:nadervatanchi@hotmail.com

p: 778-881-4631

Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to: the Company completing the Offering; the size of the Offering, and the intended use of funds. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “anticipates”, “anticipated” “expected” “intends” “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.