

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Interra Copper Corp. (the “Issuer”)

Trading Symbol: IMCX

Number of Outstanding Listed Securities: 29,598,037 (as at March 31, 2024)

Date: April 3, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is focused on building shareholder value through the exploration and development of its portfolio of early-stage exploration copper assets located in British Columbia, Canada and Chile.

The Issuer’s portfolio of exploration projects in British Columbia includes (a) the Thane Project, which spans over 20,658 hectares with six high-priority targets identified demonstrating significant copper and precious metal mineralization, in the Quesnel Terrane of Northern BC; and (b) an earn-in option up to 80% and joint venture agreement on the Rip Project located in Stikine Terrane in a prolific belt of Late Cretaceous (Bulkley Plutonic Suite), known for copper-molybdenum deposits. The Issuer also owns three copper projects located the Central Volcanic Zone, within a

prolific Chilean Copper belt: Tres Marias and Zenaida in Antofagasta Region, and Pitbull in Tarapaca Region.

During the month of March 2024, the Issuer actively continued general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

During the month of March 2024, management continued to support and control the Issuer's business activities and develop the Issuer's business.

On March 14, 2024, the Issuer announced by way of news release that, further to its news release of February 23, 2024, which announced a non-brokered private placement (the "**Private Placement**") offering up to an aggregate of 2,000,000 units (the "**Units**") at a price of C\$0.20 per Unit for gross proceeds of up to C\$400,000, it has closed the first tranche of this non-brokered private placement (the "**First Tranche Private Placement**") raising aggregate proceeds of \$145,000. In addition, as announced in the news release dated February 23, 2024, the Issuer has entered into a revolving credit facility with a lender of up to C\$400,000. The Issuer also announced the appointment of Richard Gittleman as President and CEO. See news release dated March 14, 2024, titled "*Interra Copper Announces Closing of First Tranche Private Placement, Credit Facility and CEO Appointment*".

On March 19, 2024, the issuer, by way of a news release, issued a letter from its Chairman, President, and Chief Executive Officer, Rick Gittleman, updating shareholders on the Issuer's plans for unlocking value from its assets while executing on a prudent yet strategic work plan in 2024. In addition, the Issuer intends to dispose of three copper projects, Tres Marias, Pitbull, and Zenaida, in Chile. See news release dated March 19, 2024, titled "*Interra Copper Issues Letter to Shareholders*".

The above referenced news release(s) can be accessed under the Issuer's SEDAR+ profile at www.sedarplus.ca, on the Issuer's website at <https://interracoppercorp.com/news-releases/2024/> and on the Issuer's Canadian Securities Exchange ("CSE") disclosure page website at <https://thecse.com/en/listings/mining/interra-copper-corp>.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of March 2024.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of March 2024.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of March 2024, the Issuer entered into a revolving credit facility of up to

C\$400,000 with an unrelated lender. See Item #2 for further details.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of March 2024.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

During the month of March 2024, the board of directors of the Issuer consented to the disposition of three copper projects, Tres Marias, Pitbull, and Zenaida, in Chile.

See Item #2 for further details.

- 8. Describe the acquisition of new customers or loss of customers.**

None to report during the month of March 2024.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of March 2024.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of March 2024.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of March 2024.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of March 2024.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of March 2024.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units ⁽²⁾	725,000	Closing of First Tranche Private Placement	\$145,000; exploration activities and general working capital

(1) Aggregate proceeds and intended allocation of proceeds (see forward-looking statements caution in the relevant news releases referred to in Item #2)

(2) Each Unit consists of one (1) common share in the capital of the Issuer (each a “**Share**”) and one-half (1/2) of one (1) Share purchase warrant (each whole, being a “**Warrant**”). Each Warrant is convertible into an additional Share (a “**Warrant Share**”) at an exercise price of \$0.35 per Warrant Share and will expire twenty-four (24) months from the date of issuance.

15. Provide details of any loans to or by Related Persons.

None to report during the month of March 2024.

16. Provide details of any changes in directors, officers, or committee members.

During the month of March 2024, Rick Gittleman transition from his roles as Interim Chief Executive Officer and Interim President to Chief Executive Officer and President of the Issuer.

In addition, the Audit Committee of the Issuer was reconstituted to comprise Jason Nickel, Mike Ciricillo, and Mark Cruise as members with Mark Cruise appointed as Chair of the Audit Committee.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s 2A - Listing Statement dated September 19, 2019 (the “**Listing Statement**”), under the heading “Item 17. Risk Factors” and the Issuer’s Management Discussion and Analysis (the “**MD&A**”), dated November 20, 2023, under the heading “Risks and Uncertainties”. The Listing Statement and MD&A can be viewed under the Issuer’s profile on SEDAR+ (www.sedarplus.ca) and on the Issuer’s disclosure page on the CSE website at <https://thecse.com/en/listings/mining/interra-copper-corp>.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 3, 2024

Rick Gittleman
Name of Director or Senior Officer

/s/ Rick Gittleman
Signature

Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Interra Copper Corp.	For Month End March 2024	Date of Report YYYY/MM/DD 2024/04/03
Issuer Address Suite 1100 – 1111 Melville Street Vancouver, British Columbia, V6E 3V6	Issuer Fax No. N/A	Issuer Telephone No.
Contact Name Rick Gittleman	Contact Position Chief Executive Officer and Director	Contact Telephone No. 778-949-1829
Contact Email Address investors@interracoppercorp.com	Web Site Address https://interracoppercorp.com	