

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Interra Copper Corp. (the “Issuer”)

Trading Symbol: IMCX

Number of Outstanding Listed Securities: 28,873,037 (as at January 31, 2024)

Date: February 5, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

*The Issuer is focused on building shareholder value through the exploration and development of its portfolio of copper assets located in Chile and British Columbia, Canada.*

*The Issuer’s portfolio includes three copper projects, encompassing a land package of 20,050 hectares located in the Central Volcanic Zone, within a prolific Chilean Copper belt: Tres Marias and Zenaida in the Antofagasta Region, and Pitbull in the Tarapaca Region. The Issuer also holds two exploration projects in northern British Columbia: Thane and Chuck Creek. The Thane Project spans over 20,658 hectares with six high-priority targets identified demonstrating significant copper and precious metal mineralization in the Quesnel Terrane. In addition, the Issuer holds an*

*option to acquire up to an 80% interest in the Rip Project, a copper-molybdenum project comprising 2,309 hectares in central British Columbia, Canada.*

During the month of January 2024, the Issuer actively continued general and corporate operations.

**2. Provide a general overview and discussion of the activities of management.**

During the month of January 2024, management continued to support and control the Issuer's business activities and develop the Issuer's business.

On January 16, 2024, the Issuer announced by way of news release that it has entered into a securities for debt settlement agreement dated January 15, 2024 (the "**Agreement**") with a professional advisor of the Company. Further details regarding the Agreement are provided in the news release dated January 16, 2024, titled "*Interra Copper Announces Securities for Debt Settlement*".

On January 24, 2024, the Issuer announced by way of news release that, further to its news release of January 16, 2024, the Company has distributed an aggregate of 138,892 units (each, a "**Unit**") at a deemed price of \$0.25 per Unit in connection with the Agreement. Further details regarding the debt settlement are provided in the news release dated January 24, 2024, titled "*Interra Copper Announces Distribution of Securities for Debt Settlement*".

The above referenced news release(s) can be accessed under the Issuer's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca), on the Issuer's website at <https://interracoppercorp.com/news-releases/2024/> and on the Issuer's Canadian Securities Exchange ("**CSE**") disclosure page website at <https://thecse.com/en/listings/mining/interra-copper-corp>.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None to report during the month of January 2024.

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of January 2024.

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of January 2024.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of January 2024.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of January 2024.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of January 2024.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of January 2024.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of January 2024.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of January 2024.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of January 2024.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

On January 24, 2024, the Issuer announced by way of news release that it has distributed an aggregate of 138,892 Units at a deemed price of \$0.25 per Unit in connection with the satisfaction of debt.

See Item #2.

**14. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Units <sup>(2)</sup>	138,892	Debt settlement agreement dated January 15, 2024	\$34,723.05– debt satisfaction

(1) Aggregate proceeds and intended allocation of proceeds

(2) Each Unit consists of one (1) common share in the capital of the Company (each a “**Share**”) and one half (1/2) of one (1) Share purchase warrant (each whole, being a “**Warrant**”). Each Warrant is convertible into an additional Share (a “**Warrant Share**”) at an exercise price of \$0.35 per Warrant Share and will expire on the date that is three (3) years following the date of issuance (the “**Expiry Date**”). The Expiry Date is subject to acceleration where the volume-weighted average trading price of the Company’s common shares on the CSE is equal to or greater than \$0.45 for a continuous 30-day period at any time after that date which is four (4) months following the date of issuance, in which case the Expiry Date of the Warrants shall automatically accelerate and the Warrants will expire on that date which is 30 days after the date on which notice of such acceleration event is provided to the holder.

**15. Provide details of any loans to or by Related Persons.**

None to report during the month of January 2024.

**16. Provide details of any changes in directors, officers, or committee members.**

None to report during the month of January 2024.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s 2A - Listing Statement dated September 19, 2019 (the “**Listing Statement**”), under the heading “Item 17. Risk Factors” and the Issuer’s Management Discussion and Analysis (the “**MD&A**”), dated November 20, 2023, under the heading “Risks and Uncertainties”. The Listing Statement and MD&A can be viewed under the Issuer’s profile on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on the Issuer’s disclosure page on the CSE website.

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2024

Rick Gittleman  
Name of Director or Senior Officer

/s/ Rick Gittleman  
Signature

Interim Chief Executive Officer  
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer		YYYY/MM/DD
Interra Copper Corp.	January 2024	2024/02/05
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 1100 – 1111 Melville Street	N/A	
Vancouver, British Columbia, V6E 3V6		
Contact Name	Contact Position	Contact Telephone No.
Rick Gittleman	Interim Chief Executive Officer and Director	778-949-1829
Contact Email Address	Web Site Address	
<a href="mailto:investors@interracoppercorp.com">investors@interracoppercorp.com</a>	<a href="https://interracoppercorp.com">https://interracoppercorp.com</a>	