

CREST RESOURCES INC.

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NEWS RELEASE

CREST INCREASES NON-BROKERED PRIVATE PLACEMENT

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Vancouver, B.C. – January 24, 2024 - Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) is pleased to announce that further to its news release of January 22nd, 2024, it has increased its non-brokered private placement to 8,000,000 units from 5,000,000 units. The price of each unit remains the same at \$0.04 per unit for updated proceeds of \$320,000 (the “Private Placement”). Each unit consists of one common share and one warrant, each warrant entitling the holder to purchase one common share at a price of \$0.05 for a period of five years from closing. Proceeds will be used for general working capital. The Private Placement is subject to approval by the Canadian Securities Exchange (the “CSE”).

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.