FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **CANADIAN GOLDCAMPS CORP. (the "Issuer")**

Trading Symbol: **CAMP**

Number of Outstanding Listed Securities: 12,697,667 as at March 31, 2024

Date: April 4, 2024 for the month of March 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is engaged in the acquisition, exploration and development of natural resource properties.

1. Provide a general overview and discussion of the activities of management.

<u>During the month of March 2024, management's principal activities consisted of corporate and administrative matters.</u>

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There was no new drilling, exploration or production programs or acquisitions of any new properties during the month of March 2024.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs that have been amended or abandoned during the month of March 2024.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There was no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. during the month of March 2024.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing agreements that have been previously announced during the month of March 2024.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or

the disposition was to a Related Person of the Issuer and provide details of the relationship.

On March 26, 2024, the Issuer announced that it has entered into a non-binding letter of intent dated March 13, 2024 (the "LOI") with F3 Uranium Corp. ("F3"), a non-related party, whereby the Company will enter into a definitive option agreement with F3's wholly-owned subsidiary F4 Uranium Corp. ("F4") to earn up to a 70% interest in F4's Murphy Lake Property (the "Property") in the Athabasca Basin, Saskatchewan. The Property is located in the north □ eastern corner of the Athabasca Basin, 30 km north-west of Orano's McLean Lake deposits, 5 km south of ISOEnergy's Hurricane Uranium Deposit and covers approximately 6.1 square kilometers of land.

To earn an initial 50% in and to the Property, the Company must make the following cash payments, share issuances and property expenditures:

\$100,000 cash within 7 calendar days of signing the LOI;

\$200,000 cash upon entering into of a definitive agreement;

\$150,000 cash on or before the six-month anniversary of the definitive agreement;

\$150,000 cash on or before the 12-month anniversary of the definitive agreement;

\$150,000 cash on or before the 18-month anniversary of the definitive agreement;

\$150,000 cash on or before the 24-month anniversary of the definitive agreement;

following the next equity financing completed by the Company for gross proceeds of not less than \$6 million, the Company will issue 9.9% of its then issued and outstanding common shares to F4;

\$5M in exploration expenditures on or before the 1-year anniversary of signing the definitive agreement; and 9.

\$5M in exploration expenditures on or before the 2-year anniversary of signing the definitive agreement.

Upon the Company earning a 50% interest in the Property, both parties agree to participate in a joint venture for the further exploration and development of the Property, and, if deemed warranted, to bring the Property or a portion thereof into commercial production by establishing and operating a mine. To earn an additional 20% interest in and to the Property (for a total 70% interest in and to

the Property), the Company must make the following cash payments and property expenditures:

\$250,000 cash on or before the 30-month anniversary of signing the definitive agreement;

\$250,000 cash on or before the 36-month anniversary of signing the definitive agreement; and

\$8M in exploration expenditures on or before the 3-year anniversary of signing the definitive agreement.

Upon the Company exercising the option, F4 shall receive a 2% net smelter royalty ("NSR Royalty"), provided that the Company shall be responsible only for the percentage of the NSR Royalty equal to its percentage interest in the Property. Therefore, if the Company obtains the initial 50% interest, it shall be responsible for 50% of the NSR Royalty; and if the Company obtains the full 70% interest, it shall be responsible for 70% of the NSR Royalty.

7. Describe the acquisition of new customers or loss of customers.

N/A

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

<u>N/A</u>

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of March 2024.

10. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of March 2024.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party during the month of March 2024,

- 12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 - There was no indebtedness incurred or repaid by the Issuer during the month of March 2024.
- 13. Provide details of any securities issued and options or warrants granted.
 - <u>During the month of March 2024, there were no securities issued or granted.</u>
- 14. Provide details of any loans to or by Related Persons.
 - There were no loans to or by Related Persons during the month of March 2024.
- 15. Provide details of any changes in directors, officers or committee members.
 - <u>During the month of March 2024, there were no changes in directors, officers or committee members of the Issuer.</u>
- 16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
 - The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Interim Financial Statements and Management Discussion and Analysis for the period ended September 30, 2023 under the heading "Risks and Uncertainties". The Financial Statements and Management Discussion and Analysis are available on the Issuer's SEDAR profile at www.sedarplus.ca and on the Issuer's disclosure hall with the CSE at www.thecse.com.

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 4, 2024

| Brendan Purdy |
|----------------------------|
| Name of Director or Senior |
| Officer |
| |
| <u> "Brendan Purdy"</u> |
| Signature |
| |
| Interim CEO |
| Official Capacity |

| Issuer Details | For Month End | Date of Report |
|--|---------------------------|-------------------------|
| Name of Issuer | | YY/MM/DD |
| CANADIAN GOLDCAMPS CORP. | March 2024 | 24/04/04 |
| Issuer Address Suite 1890, 1075 W. Georgia Street | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Vancouver, BC V6E 3C9 | | (604) 678-2038 ext. 240 |
| Contact Name | Contact Position | Contact Telephone No. |
| Brendan Purdy | Interim CEO | (416) 276-4581 |
| Contact Email Address | Web Site Address | |
| info@goldcamps.ca | https://www.goldcamps.ca/ | |