

## Bee Vectoring Technologies Announces Entry into Texas Market with First Customer

Mississauga, ON Canada and Sacramento, CA USA (March 21, 2024) – Bee Vectoring Technologies International Inc. (the "Company" or "BVT") (CSE: BEE) (OTCQB: BEVVF) (CVE:BEE) is pleased to announce the Company's entry into the Texas market with its first customer. The grower, who is based in Hardin County, Texas, will use BVT's natural precision agriculture system for bumblebees on blueberry and strawberry crops. After deploying the BVT system for the first time last year, the customer has more than tripled his order for this year's growing season.

BVT is becoming increasingly well-known within the American agriculture industry, with a reputation that's building quickly through word of mouth. The Texas grower initially heard of BVT from another grower in Florida who is using the Company's natural precision agriculture system – and is sharing the benefits of the system with growers in his own area.

"This customer isn't just ordering BVT product for use on his own berry crops, he's also buying it in bulk for other growers in his area," said Ian Collinson, Sales Manager at BVT. "This shared order means all of the growers in the collective experienced the disease fighting and yield improving benefits of the BVT system last year and each of them have expanded the use of the product on more acreage on each of their farms."

The Texas customer's approach reflects a growing trend across BVT's US market: they are seeing increasing interest for bulk orders from a single grower that are then shared between a collective of farmers in an area, with one of them becoming an informal distributor for all the others.

Texas grows an estimated 400 acres<sup>(1)</sup> of strawberries and 700 acres<sup>(2)</sup> of blueberries. Most large commercial producers in the state for strawberries grow their crop on 7-12 acres, while smaller operations start at 1,000 plants and go up to 3 acres.<sup>(3)</sup>

"A customer buying on behalf of a collective of farmers is an opportunity for BVT to gain more sales in its addressable US market. It is an efficient way to penetrate into new states and smaller growing regions without substantial growing acreage for berries or the individual buying power to put in a substantial order," continued Mr. Collinson.

<sup>(1)(3)</sup> Source: "Texas strawberry season better than recent years," AgriLife Today, April 25, 2023
<sup>(2)</sup> Source: "Conditions improve for blueberries, blackberries, other fruits," AgriLife Today, May 16, 2023

## About Bee Vectoring Technologies International Inc.

BVT, an agriculture technology company, is a market disruptor with a significant global market opportunity in the \$240 billion crop protection and fertilizer market. BVT has pioneered a natural precision agriculture system that replaces chemical pesticides and wasteful plant protection product spray applications by delivering biological pesticide alternatives to crops using commercially grown bees.

BVT's award-winning technology, precision vectoring, is completely harmless to bees and allows minute amounts of naturally-derived pesticides (called biologicals) to be delivered directly to blooms, providing improved crop protection and yield results than traditional chemical pesticides – and improving the health of the soil, the microbiome and the environment. Currently, BVT has over 55 granted patents, many more patents pending in all major agricultural countries worldwide and has US EPA registration of its Vectorite<sup>™</sup> with CR-7 (EPA Registration No. 90641-2) for sale as a registered biological fungicide for use on the labeled crops.

Additional information can be viewed at the Company's website <u>www.beevt.com</u>. To receive regular news updates from the Company, subscribe at <u>www.beevt.com/newsletter</u>.

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