

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer:

**LIVE ENERGY MINERALS INC. (formerly Gold Tree Resources Ltd.) (the “Issuer”)**

Trading Symbol: **LIVE**

Number of Outstanding Listed Securities: **18,220,501 as at February 29, 2024**

Date **March 5, 2024 (for the month of February 2024)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. ***Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.***

Live Energy Minerals Inc. (CSE: LIVE) is a Canadian based exploration company focused on the acquisition, exploration, and development of North American mining projects. The Issuer seeks to identify large-scale source areas of economic mineralization to create value for its shareholders. The Issuer owns 100% interest in the SkyGold Project, in the British Columbia’s Cariboo Placer Gold Region, the highest producing placer gold camp in British Columbia, Canada and also owns Lithium Valley

Holdings LLC a wholly owned subsidiary holding 100% interest in and to the McDermitt Lithium Property located in Nevada, USA

**2. Provide a general overview and discussion of the activities of management.**

Management's activities during the month of February 2024 consisted of staking new claims in McKinley County, New Mexico USA; assisting with the audit of the Issuer's financial statements for the fiscal year ended October 31, 2023 which can be found under the Issuer's profile on SEDAR+ at [sedarplus.ca](https://www.sedarplus.ca); calling the Issuer's 2024 annual shareholders meeting which will be held on May 9, 2024; and general corporate and administrative matters.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

During the month of February 2024, the Issuer announced that it has acquired, through staking (pending approval from the Bureau of Land Management ("BML")), the Mesa Top Mine Property and the Section 20 Mine Property located on BLM land within McKinley County, New Mexico, USA (collectively the "Properties"). The Properties cover Jurassic age sediments within the Colorado Plateau and are prospective for Uranium, Vanadium and Molybdenum mineralization.

The claims were staked by the Company's wholly owned subsidiary, Lithium Valley Holdings Corp. and are pending approval from the BLM. The claims are also subject to a 3% NSR to an arms-length party that assisted in identifying and directing the acquisition, which consist of 48 lode mineral claims totalling 960 acres.

The Properties are underlain by sedimentary rocks of the Morrison formation which represent a Jurassic aged depositional environment within the Grants Mineral belt area of the Colorado Plateau. The Colorado Plateau is a geographical area covering large portions of Utah, Colorado, Arizona and New Mexico, it is a region known for its sedimentary hosted Uranium deposits consisting of over 1.2 billion pounds of mined and in situ U3O8. A subsequent assessment estimated 4.4 billion pounds of U3O8 total endowment in the Jurassic Westwater Canyon Member of the Morrison Formation, which is the main host in the Grants mineral belt (Hall et al., 2023).

**Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

There were no drilling, exploration or production programs that have been amended or abandoned during the month of February 2024.

**4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of February, the Issuer entered into a consulting agreement with 1407917 BC Ltd., (the “**Consultant**”) a non-related party, whereby the Consultant has agreed to provide services relating to procuring mineral rights, titles, claims, applications or other forms of ownership in relation to title over mineral lands in North America and South America (the “**Opportunity**”) for a fee of 3% Net Smelter Royalty upon and onto each successful procurement of mineral lands brought forth as an Opportunity, for its direction in acquiring mineral rights, claims, titles and applications, registered either directly or indirectly to the Issuer or its subsidiary Lithium Valley Holdings Corp. The agreement terminates on December 31, 2024. The stakes claims reported under Item 3 above, were introduced to the Company by Consultant and therefore are subject to a 3% NRS to the Consultant.

5. ***Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.***

There were no expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing agreements that have been previously announced during the month of February 2024.

6. ***Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.***

There were no acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month

7. ***Describe the acquisition of new customers or loss of customers.***

There were no acquisitions of new customers or loss of customers during the month of February 2024.

8. ***Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.***

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of February 2024.

9. ***Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.***

There were no employee hirings, terminations or lay-offs during the month of February 2024.

10. ***Report on any labour disputes and resolutions of those disputes if applicable.***

There were no labour disputes during the month of February 2024.

- 11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There were no legal proceedings to which the Issuer became a party during the month of February 2024.

- 12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There was no indebtedness incurred or repaid by the Issuer during the month of February 2024.

- 13. Provide details of any securities issued and options or warrants granted.**

There were no securities issued during the month of February 2024, including options or warrants.

- 14. Provide details of any loans to or by Related Persons.**

There were no loans to or by Related Persons during the month of February 2024.

- 15. Provide details of any changes in directors, officers or committee members.**

At February 29, 2023, the following are the Directors and Officers of the Issuer:

Adrian Smith\*, CEO and Director  
James Henning, CFO  
Kostantinos Tsoutsis\*, Director  
Brett Matich, Director\*  
Leah Dionne, Corporate Secretary

\*Member of Audit Committee

- 16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Financial Statements and Management Discussion and Analysis for the interim period ended October 31, 2023 under the heading "Risks and Uncertainties". The Financial Statements and Management Discussion and Analysis are available in the Issuer's Listings Statement filed under the Issuer's SEDAR profile at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com)

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 5, 2024

Adrian Smith  
Name of Director or Senior Officer

"Adrian Smith"  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer		YY/MM/DD
LIVE ENERGY MINERALS INC..	February 2024	24/03/05
Issuer Address		
Suite 1890, 1075 W. Georgia St.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 3C9		(604) 687-2038, 240
Contact Name:	Contact Position	Contact Telephone No.
Adrian Smith	CEO	(604) 781-0224
Contact Email Address	Web Site Address:	
<a href="mailto:info@liveenergyminerals.com">info@liveenergyminerals.com</a>	<a href="http://www.liveenergyminerals.com">http://www.liveenergyminerals.com</a>	