

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newpath Resources Inc. (the "Issuer" or "Newpath").

Trading Symbol: PATH

Number of Outstanding Listed Securities: 19,867,748

Date: January 5, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a Canadian exploration company. Newpath's early-stage Orefield critical metal exploration project, is comprised of three claim groups (Alpha/Bravo,

Charlie and Delta) totalling 3,180 claim units covering approximately 67,448 Ha (approximately 674 kilometres) west and southwest of Lake Nipigon in Northern Ontario. The Issuer also wholly owns the Northshore Gold Project located in the Schreiber-Hemlo Greenstone Belt.

2. Provide a general overview and discussion of the activities of management.

During the month of December 2023, the management activities consisted of the following:

- The Issuer satisfied the requirements to acquire a 100% interest to 973 unpatented Orefield Alpha/Bravo mineral claims over approximately 206 square kilometers in northwestern Ontario pursuant to an option agreement dated December 7, 2022. The Issuer acquired the 100% interest in the claims in exchange for an aggregate of 1,500,000 common shares and the payment of all staking costs relating to the property acquisition. The Issuer issued 500,000 common shares to the optionor on December 7, 2022 and the remaining 1,000,000 common shares on December 4, 2023.
 - The Issuer announced that analytical results were received from the prospecting program carried out on the Alpha/Bravo project during the late summer and fall of 2023. A total of 142 grab and channel rock samples were collected and submitted for analysis. All results were received by the Issuer and are being compared with laser induced breakdown spectroscopy data and prospectors' field records. Detailed modelling of the trace element data is ongoing.
 - A flow-through private placement of 1,045,000 flow-through common shares was announced and closed. The flow-through shares were issued at a price of \$0.115 for total gross proceeds of \$120,175. All flow-through shares issued are subject to a four-month hold expiring April 30, 2024.
 - The Issuer's interim financial statements and MD&A for the six months ended October 31, 2023 were filed.
 - The Issuer's management information circular and proxy materials for the Annual General Meeting to be held on January 26, 2024 were filed.
 - general and administrative matters.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On December 4, 2023, the Issuer issued the remaining 1,000,000 common shares necessary to acquire a 100% interest, subject to an underlying royalty, in its

unpatented Orefield Alpha/Bravo mineral claims. The Issuer is currently in the process of analyzing grab and channel rock samples collected from this property.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no new products or services discontinued during the month of December 2023.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into during the month of December 2023.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There was no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing agreements that have been previously announced during the month of December 2023.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On December 4, 2023, the Issuer issued the remaining 1,000,000 common shares necessary to acquire a 100% interest, subject to an underlying royalty, in its unpatented Orefield Alpha/Bravo mineral claims.

There were no other acquisitions or dispositions of the Issuer's assets during the preceding month of December 2023.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of December 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of December 2023.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of December 2023.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of December 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party during the month of December 2023.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of December 2023.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	1,000,000	Issued pursuant to Option Agreement dated December 7, 2022 between the Issuer and arm's-length parties	N/A
Common Shares	1,045,000	Issued pursuant to non-brokered	Aggregate proceeds of \$120,175 to be used for

		flow-through private placement at a price of \$0.115 per FT share.	exploration activities on the Issuer's Alpha/Bravo and Northshore projects.
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(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of December 2023.

16. Provide details of any changes in directors, officers or committee members.

During the month of December 2023, there were no changes in directors, officers or committee members. As of December 31, 2023, the directors and officers of the issuer are as follows:

Alexander McAulay	Director, CEO and Corporate Secretary
Darren Collins	Director
Gerhard Merkel	Director
Philip Ellard	CFO
Douglas Turnbull	COO

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's most recent Management's Discussion and Analysis under the titles "FINANCIAL INSTRUMENTS AND RISK", which is available on SEDAR+ at www.sedarplus.ca. There are no new risk trends beyond those previously disclosed.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 5, 2024.

Alexander McAulay
Name of Director or Senior Officer

"Alexander McAulay"
Signature

Chief Executive Officer
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer		YY/MM/DD
Newpath Resources Inc.	December 2023	2024/01/05
Issuer Address		
220 – 333 Terminal Avenue		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6A 4C1	N/A	604-484-0942
Contact Name	Contact Position	Contact Telephone No.
Alexander McAulay	CEO	604-484-0942
Contact Email Address	Web Site Address	
amcaulay@newpathresource.com	www.newpathresources.com	