

ImagineAR Inc.
Suite 250 - 750 West Pender Street
Vancouver, British Columbia, Canada V6CC 2T7
Telephone (604) 558-4300

May 29, 2023

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs/Mesdames:

Re: ImagineAR Inc. (CSE "IP") – Receipt of Funds

Pursuant to Section 2.7(a) of Policy 6, Distributions, this letter is to confirm that the Company is in receipt of funds totaling the amount of \$425,875.40 being the net subscription proceeds payable to the Corporation pursuant to a non-brokered private placement offering of an aggregate of 12,905,3315 units ("Unit") in the capital of the Company at a price of \$0.033 per Unit pursuant to the terms of a subscription agreement entered into between the Company and each subscriber.

Yours very truly,

ImagineAR Inc.

Per:

/s/ "Alen Paul Silverstieen"

Authorized Signatory