FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Idaho Champion Gold Mines Canada Inc.** (the "Issuer" or the "Company").

Trading Symbol: **ITKO (OTCQB: GLDRF) (FSE: 1QB1)**

Number of Outstanding Listed Securities: **202,673,423 Common Shares**

Date: **February 28, 2023**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

2. **Effective February 27, 2023**, the Issuer announced the appointment of former Neo Lithium co-founder, director, and Chief Operating Officer Gabriel Pindar to the Board of Directors. Mr. Pindar will assume the position on the Company's Board in place of Greg Schifrin, who has resigned from the Board effective immediately. Idaho Champion would like to thank Mr. Schifrin for his valuable contribution throughout his years of service on the Board and is pleased to confirm that Mr. Schifrin will continue assisting the Company as an advisor for the Idaho-centric projects.

   Additionally, Idaho Champion announces that it has closed a private placement offering. Mr. Pindar as well a director of the Company have subscribed for total proceeds of C$1.24 million at $0.08, representing 15,500,000 Common Shares of the Company. The participation by the director of the Company in the financing constitutes a "related party transaction" pursuant to Multilateral Instrument 61- 101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company intends to rely on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in Section 5.5(b) and Section 5.7(1)(b) of MI 61-101, respectively, on the basis that (i) no securities of the Company are listed or quoted on any of the markets specified in Section 5.5(b) of MI 61-101 and (ii) the fair market value of the securities issued to related parties pursuant to the financing does not exceed $2,500,000, along with the other applicable circumstances contained in section 5.7(1)(b) of MI 61-101. In accordance with applicable Canadian securities laws, all securities issued pursuant to the private placement with be legended with a hold period of four months and one day from the date of issuance.

3. Provide a general overview and discussion of the activities of management.

   See Section 1

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties, including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   N/A

9. Describe the acquisition of new customers or loss of customers.

   N/A

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

    N/A

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    N/A

12. Report on any labour disputes and resolutions of those disputes if applicable.

    N/A

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds [1]
Common Shares	15,500,000	Two directors participated in the private placement financing at a price of C$0.08.	The proceeds will be used for general working capital.

1. State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any changes in directors, officers or committee members.

Effective February 24, 2023, Mr. Ruben Gabriel Pindar was appointed to the board of directors and Greg Schifrin resigned. Mr. Schifrin will continue assisting the Company as an advisor for the Idaho-centric projects.

15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to general market trends that impact the junior resource sector, including the ability of junior resource companies to obtain financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 2, 2023

Helga Fairhurst
Name of Senior Officer

/s/ Helga Fairhurst
Signature

Corporate Secretary
Official Capacity

Issuer Details Name of Issuer **Idaho Champion Gold Mines Canada Inc.**	For Month End **February 28, 2023**	Date of Report YY/MM/D **23/03/02**
Issuer Address **2704 – 401 Bay Street, Box 4**		
City/Province/Postal Code **Toronto, ON M5H 2Y4**	Issuer Fax No. **N/A**	Issuer Telephone No. **(416) 569-7092**
Contact Name **Helga Fairhurst**	Contact Position **Corporate Secretary**	Contact Telephone No.**(647) 249-7668**
Contact Email Address **hfairhurst@idahochamp.com**	Web Site Address **www.idahochamp.com**	