FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer:	<u>infinitii ai in</u>	<u>ic. (the "Issuer")</u>
Trading Symbol:		iai
Number of Outstanding Listed Securities:		<u>126,424,783</u>
Date:		<u>October 5, 2023</u>

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

To further boost awareness and sales of its products, create additional sales leads and test-market new product innovations, the Issuer is attending major industry conferences, tradeshows and seminars in 2023.

From Oct. 2-4 the Issuer booked a booth at WEFTEC 2023 in Chicago. Produced by the Water Environment Federation, the Issuer exhibited at this U.S. technical exhibition and conference in 2022 to launch several new products, and is making a return appearance at what is billed as the world's largest annual water quality tradeshow. At WEFTEC 2023, the Issuer plans to test-market and demonstrate a new range of machine learning applications.

On Oct. 18 the Issuer's President and Product Evangelist Greg Johnston has been invited to give an industry talk at the Water Environment Association of Ontario's 2023 Intelligent Water Solutions Seminar in Mississauga.

From Nov. 12-15, the Issuer is attending the Canadian Water and Wastewater Association's National Water and Wastewater Conference. At the conference, Johnston has been invited to speak on Real-time Machine Learning and Storm Water Management Model Automation to municipal utility managers and data science professionals.

On Oct. 14 the Issuer's Data Science Lead, Piotr Stępiński, is giving a talk at a Data Science Festival event in London, UK. And on Nov. 29, he is giving another talk at the MLCon Machine Learning & Innovations conference in Berlin, Germany.

2. Provide a general overview and discussion of the activities of management.

See Section 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Temperature, pressure, vibration, and other sensors have become ubiquitous in smart infrastructure operations. The Issuer's customers and engineering integration partners have asked for, and the Issuer is now developing and test-marketing a new line of software applications that expand real-time data

intelligence from the macro view of overall operations to micro views of proactive maintenance and power usage on individual pieces of mission-critical equipment such as pumps, valves and compressors. This equipment is found in the Issuer's traditional water infrastructure market, as well as in new markets including energy and manufacturing infrastructure operations.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 5, 2023

Jean Charles Phaneuf Name of Director or Senior Officer

"Jean Charles Phaneuf"

Signature

CEO

Official Capacity

Name of Issuer	For Month Ended	Date of Report
<u>infinitii ai inc.</u>	September, 2023	October 5, 2023
Issuer Address 409 Granville Street, Suite 1500		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1T2	<u>N/A</u>	(778) 379-0275
Contact Name	Contact Position	Contact Telephone No.
Jean Charles Phaneuf	<u>CEO</u>	(778) 379-0275
Contact Email Address jc@infinitii.ai	Web Site Address www.infinitii.ai	