

FIRST URANIUM RESOURCES LTD.  
1500 – 1055 WEST GEORGIA STREET  
VANCOUVER, BRITISH COLUMBIA  
V6E 4N7

## **FIRST URANIUM RESOURCES LTD. COMPLETES SALE OF HATHOR EXPLORATION LTD.**

**Vancouver, British Columbia, January 20, 2023** –First Uranium Resources Ltd. (the "**Company**" or "**First Uranium**") (CSE: URNM, OTCQB: KMMIF) is pleased to announce that further to its news release dated January 13, 2023, the Company has closed the sale of all issued and outstanding shares of Hathor Exploration Ltd. ("**Hathor**") to Stallion Gold Corp. in consideration of \$400,000 in cash (the "**Purchase Price**"). \$380,000 of the Purchase Price was paid to First Uranium on January 18, 2023 ("**Closing**"), with the remaining \$20,000 becoming payable 45 days from Closing. Hathor owns strategic claims in the heart of the Athabasca Basin in proximity to industry leading Uranium discoveries. Hathor is the beneficial owner of the Hathor Saskatchewan Project, which includes 17 mineral claims totaling 49,558 hectares in the Province of Saskatchewan.

None of the securities to be issued pursuant to the Transaction have been or will be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws, and any securities issued pursuant to the Transaction are anticipated to be issued in reliance upon available exemptions from such registration requirements pursuant to Rule 506(b) of Regulation D and/or Section 4(a)(2) of the U.S. Securities Act and applicable exemptions under state securities laws. In addition, the securities issued under an exemption from the registration requirements of the U.S. Securities Act will be "restricted securities" as defined under Rule 144(a)(3) of the U.S. Securities Act and will contain the appropriate restrictive legend as required under the U.S. Securities Act.

### **About First Uranium**

First Uranium is a resource exploration issuer focused on locating and exploring natural resource projects in North America.

For further information, please contact the Company at 604-687-7130 or by email at:

[info@firsturaniumresources.com](mailto:info@firsturaniumresources.com).

**Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release**

*CAUTION REGARDING FORWARD-LOOKING INFORMATION This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*