

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **G2 Energy Corp. (formerly G2 Technologies Corp.)**

Trading Symbol: **GTOO**

Number of Outstanding Listed Securities: **34,973,688 (as at November 30, 2023)**

Date: **December 6, 2023**

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a junior oil and gas producer. Its primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. The Issuer's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, the Issuer acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Issuer's first producing asset. The Issuer is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

During the month of November 2023, the Issuer actively continued with general and corporate activities.

In addition, the Issuer actively continued to seek out additional opportunities in the oil and gas sector.

- 2. Provide a general overview and discussion of the activities of management.**

During the month of November 2023, management of the Issuer continued to support and control the Issuer's business activities and discussed the further development of the Issuer's business.

On November 2, 2023, the Issuer announced by way of news release a non-brokered private placement to raise \$500,000 (the "Financing"). Each Unit consists of one (1) common share in the capital of the Issuer and one (1) common share purchase warrant (the "Warrant"). Each Warrant will be exercisable by the warrant holder to acquire one (1) additional common share at a price of CAD\$0.08 for a period of twenty-four (24) months from the closing of the Private Placement ("Closing Date"), subject to an acceleration clause.

The news release dated November 2, 2023, pertaining to the financing can be accessed under the Issuer's profile on SEDAR+ (www.sedarplus.ca). The Issuer's news release titled "G2 Energy Announces a Non-Brokered Private Placement" can also be found on the Issuer's disclosure page on the CSE found at <https://thecse.com/en/listings/oil-and-gas/g2-energy-corp> and on the Issuer's website at <https://www.g2.energy/>.

On November 8, 2023, the Issuer announced by way of news release it has hired Randy Smith of Midland, Texas to serve as Vice President of Business Development. Mr. Smith will be tasked with bringing G2 local opportunities that fit the Issuer's criteria for development within the Permian Basin and beyond.

The news release dated November 8, 2023, regarding the hiring of Randy Smith can be accessed under the Issuer's profile on SEDAR+ (www.sedarplus.ca). The Issuer's news release titled "*G2 Energy Corp. Hires VP of Business Development*" can also be found on the Issuer's disclosure page on the CSE found at <https://thecse.com/en/listings/oil-and-gas/g2-energy-corp> and on the Issuer's website at <https://www.g2.energy/>.

On November 9, 2023, the Issuer announced by way of news release that oil and gas production has exceeded the original volumes at its wholly-owned Masten Unit located in the Permian Basin in Levelland, Texas.

The news release dated November 9, 2023, regarding the oil and gas production exceeding the original volumes at its wholly-owned Masten Unit located in the Permian Basin in Levelland, Texas can be accessed under the Issuer's profile on SEDAR+ (www.sedarplus.ca). The Issuer's news release titled "*G2 Energy's Masten Unit hits record Oil & Gas Production*" can also be found on the Issuer's disclosure page on the CSE found at <https://thecse.com/en/listings/oil-and-gas/g2-energy-corp> and on the Issuer's website at <https://www.g2.energy/>.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None to report during the month of November 2023.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of November 2023.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of November 2023, the Issuer hired a VP of Business Development to search out opportunities that fit the Issuer's criteria for development in the Permian Basin and beyond.

The hiring of the new VP of Business Development was negotiated by way of arm's length negotiations. Prior to the new VP of Business Development being hired, he was not considered to be a Related Person to the Issuer. He is now considered to be a Related Person to the Issuer. See item #2 for further details.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of November 2023.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of November 2023.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of November 2023.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None to report during the month of November 2023.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of November 2023.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of November 2023.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of November 2023.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of November 2023.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No securities were issued during the month of November 2023.			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report during the month of November 2023.

16. Provide details of any changes in directors, officers or committee members.

During the month of November 2023, the Issuer appointed Randy Smith as Vice President of Business Development.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed outlined in section 17 "Risk Factors" of the Issuer's Form 2A Listing Statement dated June 9, 2022 and the Issuer's Management Discussion and Analysis dated October 29, 2023 (the "MD&A"), under the heading "Risk and Uncertainties". The Listing Statement can be viewed under the Issuer's Disclosure page on the website of the Canadian Securities Exchange. The MD&A can be viewed under the Issuer's profile on SEDAR+ (www.sedarplus.ca).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 6, 2023

Slawomir Smulewicz
Name of Director or Senior Officer

Signed: "Slawomir Smulewicz"
Signature

Chief Executive Officer and Director
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YYYY / MM / DD
G2 Energy Corp.	November 2023	2023 / 12 / 06
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 430 744 West Hastings Street, Vancouver, BC, V6C 1A5	N/A	778 775 4985
Contact Name	Contact Position	Contact Telephone No.
Slawomir Smulewicz	Chief Executive Officer and Director	778 775 4985
Contact Email Address slawek@g2.energy	Web Site Address www.g2.energy	