

**LETTER OF TRANSMITTAL
FOR REGISTERED HOLDERS OF COMMON SHARES OF
CREST RESOURCES INC. (“Crest”)**

For use in connection with a share consolidation

This letter of transmittal (the “**Letter of Transmittal**”) is for use by registered holders (“**Crest Shareholders**”) of Crest Shares for the purpose of the Consolidation referenced in the news releases of Crest dated March 16th and 20th, 2023.

The Consolidation Resolution was approved by the Crest board of directors and Crest has made the necessary filings to give effect to the Consolidation.

In order to receive the New Crest Shares to which a Crest Shareholder is entitled pursuant to the Consolidation, on the basis of one (1) New Crest Share for every three (3) pre-consolidated Crest Shares, each Crest Shareholder must forward by personal delivery or by registered mail a properly completed Letter of Transmittal accompanied by the share certificate(s) representing their existing Crest Shares, if applicable, to National Securities Administrators Ltd. (the “**Transfer Agent**”). Where existing Crest Shares are held in the Direct Registration System (“**DRS Statement**”), a Letter of Transmittal or a copy of the Crest Shareholder’s last DRS Statement are not required.

The instructions accompanying this Letter of Transmittal specify certain signature guarantees and additional documents that Crest Shareholders may be required to provide with this Letter of Transmittal. Crest Shareholders may, upon request, be required to execute any additional documents deemed by the Transfer Agent, at their discretion, to be reasonably necessary or desirable to complete the deposit and cancellation of their existing Crest Shares in exchange for the applicable New Crest Shares. It is recommended that Crest Shareholders complete, sign and return this Letter of Transmittal, with any accompanying certificate(s) representing their existing Crest Shares, if applicable, to the Transfer Agent as soon as practicable following receipt of such Letter of Transmittal.

Until surrendered, each certificate which immediately prior to the effective time of the Consolidation represented pre-Consolidation Crest Shares will be deemed, at any time after the effective time of the Consolidation, to represent the number of whole New Crest Shares to which such Crest Shareholder is entitled as a result of the Consolidation.

This Letter of Transmittal is for use by registered Crest Shareholders only and is not to be used by beneficial (non-registered) holders of Crest Shares (“Beneficial Holders”). Beneficial Holders do not have Crest Shares registered in their name, but hold their Crest Shares through an intermediary, which include, among others, banks, trust companies, securities dealers, brokers or financial advisors. If you are a Beneficial Shareholder, you should contact your Intermediary for instructions and assistance in depositing your Crest Shares.

No fractional New Crest Shares will be issued, and no cash consideration will be paid in lieu thereof, in connection with the Consolidation. If, as a result of the Consolidation, a Crest Shareholder would otherwise become entitled to a fractional New Crest Share, such fraction equal to or greater than one-half resulting from the Consolidation will be rounded to the next whole number, otherwise, the fractional share will be cancelled, and each Crest Shareholder who would otherwise have been entitled to receive a fractional New Crest Share will have no further interest in Crest with respect to its fractional New Crest Shares.

TO: NATIONAL SECURITIES ADMINISTRATORS LTD.

AND TO: NEW CREST

In connection with the Consolidation, the undersigned hereby irrevocably deposits with the Transfer Agent the enclosed certificate(s) representing Crest Shares, details of which are as follows:

*Certificate Number(s)	Number of Crest Shares	Registered in the Name of

** Need not be completed if the shares are represented by a Direct Registration System (DRS Statement)*

It is understood that, upon receipt of the certificate(s) representing the Crest Shares deposited herewith (the “**Deposited Shares**”), this Letter of Transmittal, duly completed and signed, and all other required documents, if any, the Transfer Agent will deliver DRS Statements or certificate(s) representing the New Crest Shares that the undersigned is entitled to receive under the Consolidation or hold such New Crest Shares for pick-up in accordance with the instructions set out below, and the certificate(s) representing the Deposited Shares will forthwith be cancelled.

The undersigned Crest Shareholder hereby represents, warrants, covenants, acknowledges and agrees in favour of New Crest that: (i) the undersigned is the registered holder of the Deposited Shares; (ii) such Deposited Shares are owned by the undersigned free and clear of all liens, charges, and encumbrances; (iii) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit and deliver the Deposited Shares for cancellation and exchange for New Crest Shares pursuant to the Consolidation and that none of New Crest, or any successor thereto will be subject to any adverse claim in respect of the deposit of such Deposited Shares; (iv) the surrender of the Deposited Shares complies with all applicable laws; (v) all information inserted by the undersigned into this Letter of Transmittal is complete, true and accurate; (vi) the undersigned irrevocably constitutes and appoints the Transfer Agent, each officer and director of New Crest and any other person designated by New Crest in writing, the true and lawful agent, attorney and attorney-in-fact of the undersigned with respect to the Deposited Shares and any distributions on such securities with full power of substitution (such power of attorney, being coupled with an interest, being irrevocable) in the name of and on behalf of the undersigned, to register or record the cancellation and exchange of such Deposited Shares for New Crest Shares; and (vii) the issuance and delivery of the appropriate number of New Crest Shares in accordance with the instructions set out below and the information contained in the Circular will completely discharge any and all obligations of Crest and the Transfer Agent with respect to the matters contemplated by this Letter of Transmittal. These representations, warranties, covenants, acknowledgements and agreements shall survive the completion of the Consolidation.

The instructions accompanying this Letter of Transmittal specify certain signature guarantees and additional documents that the undersigned may be required to provide with this Letter of Transmittal. Additionally, the undersigned may, upon request, be required to execute any additional documents deemed by the Transfer Agent or Crest in their discretion to be reasonably necessary or desirable to complete the deposit and cancellation of the Deposited Shares in exchange for the applicable New Crest Shares

contemplated by this Letter of Transmittal. The undersigned hereby acknowledges that the delivery of the Deposited Shares shall be effected and the risk of loss of such Deposited Shares shall pass only upon proper receipt thereof by the Transfer Agent.

Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal shall survive the death or incapacity of the undersigned and any obligation of the undersigned hereunder shall be binding upon the heirs, personal representatives, legal representatives, successors and assigns of the undersigned.

The undersigned instructs Crest and the Transfer Agent to, upon receipt of a properly completed and signed Letter of Transmittal, the applicable Crest Share certificate(s), if any, and all other required documentation, if any, issue or cause to be issued DRS Statements or certificate(s) representing the New Crest Shares to which the undersigned is entitled pursuant to the Consolidation and mail, courier or hold such DRS Statements or certificate(s) for pick-up, all in accordance with the instructions set out below. If a certificate representing Deposited Shares has any restrictive legends on the back thereof, the new DRS Statement or share certificate will be issued with the same restrictive legends, if any.

It is understood that the undersigned will not receive the New Crest Shares in respect of the Deposited Shares until the certificate(s) representing the Deposited Shares owned by the undersigned are received by the Transfer Agent at the address set forth on the back of this Letter of Transmittal, together with a duly completed and signed Letter of Transmittal and all other required documents, if any, and until the same are processed by the Transfer Agent.

The undersigned authorizes and directs the Transfer Agent to issue a DRS Statement representing New Crest Shares to which the undersigned is entitled as indicated below and to mail such DRS Statement to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by the Transfer Agent.

A. ISSUANCE OF NEW CREST SHARES

DRS Statement representing New Crest Shares is to be registered as follows:

Name: _____

Address: _____

Postal (Zip) Code: _____

☐ Please issue a physical share certificate instead of a DRS Statement

<p>B. DELIVERY</p> <p><input type="checkbox"/> Mail or make available for delivery DRS Statement or certificate representing New Crest Shares as follows:</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postal (Zip) Code: _____</p> <p><input type="checkbox"/> Make available for pick-up at the office of the Transfer Agent, against a counter receipt, by:</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p><input type="checkbox"/> Deliver DRS Statement by email to the following address:</p> <p>_____ ¹</p>	<p>C. SIGNATURE GUARANTEE</p> <p>IMPORTANT: This box must be completed fully if the name in which any New Crest Shares is to be issued differs from the name of the registered holder appearing on the existing Crest Share certificate(s). (See instruction 3)</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postal (Zip) Code: _____</p> <p>Signature Guaranteed by:</p> <p>_____</p>
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IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED

Dated: _____

Signature(s) of Registered Shareholder(s)

Name of Shareholder

Name of authorized representative, if applicable

If the signature is by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or any other person acting in a fiduciary or representative capacity, proof of signing authority dated within 6 months is required. See instructions 4 for full details.

¹ By providing their email address, the undersigned consents to electronic delivery by the Transfer Agent.

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Unless defined in this Letter of Transmittal, capitalized terms have the meaning ascribed thereto in the Circular. Crest Shareholders should refer to the Circular for particulars of the Consolidation.
- (b) Each Crest Shareholder holding certificate(s) representing Crest Shares must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) described herein to the Transfer Agent at the office listed herein. The method of delivery to the Transfer Agent is at the option and risk of the Crest Shareholder. It is recommended that such documents be delivered by hand to the Transfer Agent and a receipt obtained. If mail is used, courier or registered mail, properly insured with acknowledgement of receipt requested, is suggested. Delivery will be effected only when documents are actually received by the Transfer Agent at the office set out below.
- (c) Crest shareholders whose Crest Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for instructions and assistance in depositing those Crest Shares.
- (d) All questions as to the validity, form and acceptance of any Crest Shares will be determined by New Crest in its absolute discretion and such determination shall be final and binding. New Crest reserves the right if it so elects in its absolute discretion to instruct the Transfer Agent to waive any defect or irregularity contained in any Letter of Transmittal and/or any accompanying documents received by it.
- (e) Unless otherwise instructed in Part A, a DRS Statement representing the New Crest Shares will be issued. No charge will be made for one new replacement certificate or DRS Statement including the courier cost for the delivery of a certificate. Where more than one certificate is requested, a charge of \$20.00 (plus GST) will be levied for each additional certificate to the holder.

2. Signatures

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying certificate(s) representing Crest Shares, such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed.
- (b) If any of the Deposited Shares are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (c) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying certificate(s) representing Crest Shares, or if a certificate(s) representing New Crest Shares is to be issued to a person other than the registered owner(s), the registered Crest Shareholder must fill in Part C as well as Parts A and B of this Letter of Transmittal and:
 - (i) such deposited certificate(s) must be endorsed or be accompanied by appropriate share transfer power(s) of attorney duly and properly completed by the registered owner(s); and

(ii) the signature(s) on such endorsement or share transfer power(s) of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) and must be guaranteed as noted in Instruction 3 below.

3. Guarantee of Signatures

- (a) No signature guarantee is required on this Letter of Transmittal if it is signed by the registered holder(s) of the Crest Shares deposited therewith, unless this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying certificate(s) representing Crest Shares, or if a certificate(s) representing New Crest Shares is to be issued to a person other than the registered owner(s).
- (b) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Crest Shares, or if the Consolidation is not completed and the accompanying certificate(s) are to be returned to a person other than such registered owner(s), or sent to an address other than the address of the registered owner(s) as shown on the registers of the transfer agent of Crest, or if the New Crest Shares are to be issued in a name other than the registered owner(s), such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Transfer Agent (except that no guarantee is required if the signature is that of an Eligible Institution). See also Instruction 2.

An “**Eligible Institution**” means a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and/or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States. A signature guarantee will also be accepted from a Canadian Schedule 1 chartered bank that is not participating in a Medallion Signature Guarantee Program and makes available its list of authorized signing officers to the Transfer Agent.

4. Fiduciaries, Representatives and Authorizations

Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of their proof of appointment and authority to act within six months from the date of submission. Crest and the Transfer Agent may, at their discretion, require additional evidence of appointment or authority or additional documentation.

5. Lost Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to the Transfer Agent together with a letter stating the loss. The Transfer Agent will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

6. Privacy Notice

National is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you - from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. We use this to administer your account, to better serve your and our clients' needs and for other lawful purposes relating to our services. Some of your information may be transferred to servicers in the U.S.A. for data processing and/or storage. National will use the information you are providing in order to process your request and will treat your signature(s) as your consent to us so doing.

7. Miscellaneous

Additional copies of the Letter of Transmittal may be obtained from the Transfer Agent at the office listed below. Any questions should be directed to the Transfer Agent by e-mail to admin@endeavortrust.com or by phone at 604-559-8880.

**By Registered Mail,
Hand or Courier**

702 – 777 Hornby Street
Vancouver, BC V6Z 1S4
Attn: Corporate Actions

You may also contact your broker, investment dealer, commercial bank, trust company manager, bank manager, lawyer or other professional advisor for assistance concerning the completion of this Letter of Transmittal.