

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Traction Uranium Corp.** (Formerly Traction Exploration Inc.) (the “Issuer”)

Trading Symbol: **TRAC**

Number of Outstanding Listed Securities: **62,341,936 (as at January 31, 2023)**

Date: **February 1, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

*The Issuer is in the business of mineral exploration and the development of discovery prospects in Canada, including its two flagship uranium projects in the world-renowned Athabasca Region.*

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer’s shares, and the ability to raise capital and could impact the Issuer’s operations.

During the month of January 2023, the Issuer actively continued general and corporate operations.

## 2. Provide a general overview and discussion of the activities of management.

During the month of January 2023, management continued to support and control the Issuer's business activities and develop the Issuer's business.

Management of the Issuer spent significant time work on and closing the third and final tranche of the non-brokered private placement.

In addition, management of the Issuer spent significant time working with its auditor to prepare the audited financial statements and management's discussion and analysis for the fiscal year ended September 30, 2022 (the "**Financial Report**").

On January 9, 2023 the Issuer announced by way of news release that, pursuant to its restricted share unit plan and stock option plan, it has granted an aggregate of 3,000,000 restricted share units ("**RSUs**") and 600,000 stock options, with an exercise price of \$0.29 ("**Options**"), of the Issuer to certain directors, officers, and consultants of the Issuer. All RSUs and Options issued are subject to a 4 month and one day hold period in accordance with CSE Policy 6 and vest on the date of grant. The grant of these RSUs and Options is subject to approval by the CSE and shareholder approval of the proposed amendments to the Issuer's existing share unit plan at its next annual general meeting.

Certain insiders received 600,000 Options, which grants represented related-party transactions under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). However, such transactions were exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the subject matter of the transaction, nor the consideration, exceeded 25% of Traction's market capitalization.

On January 13, 2023, the Issuer announced by way of news release it has engaged Future Money Trends, LLC ("**FMT**") to provide financial publishing and digital marketing services to the Issuer (the "**Advertising Services**"). The aim of the Advertising Services is to support capital markets communications with both traditional and online initiatives targeting the investment community and the investing public in order to raise investor awareness of the Issuer.

FMT, an arm's-length service provider to the Issuer, is a limited liability company existing under the laws of the State of Texas with an office at 1102 S. Austin Avenue, #110-283, Georgetown, Texas, USA. Neither FMT nor its principals hold any securities of the Issuer.

The agreement with FMT calls for the Advertising Services to commence on January 17, 2023, for a period of three months. In exchange for the Advertising Services, the Issuer has paid an advertising marketing fee of US\$400,000.

Additionally, the Issuer announces an agreement Lion Capital Investment Limited ("**Lion Capital**") (Address: 2nd Floor, 90 North Church St. George Town, Grand Cayman KY1-1102, Cayman Islands) (Phone: 604 999 6566) for marketing services of up to 4 months, commencing January 17, 2023.

Lion Capital will utilize their online programs to generate a greater following, increase investor awareness and attract potential new investors through various online platforms and methods of engagement in consideration of USD \$100,000. The activities will occur by email, online publications, Facebook, and Google. Other than a previous engagement Lion Capital does not have a prior relationship with the Issuer.

The Issuer also announces that an aggregate of 250,000 restricted share units (the “RSUs”) have been awarded to a certain consultant eligible to participate in the Issuer’s restricted share unit plan (the “Plan”). The RSUs are subject to a four month and one day hold period in accordance with Canadian Securities Exchange (“CSE”) Policy 6 and vest on the date of the award. Each vested RSU entitles the holder to receive one common share of the Issuer. The award of these RSUs is subject to approval by the CSE and shareholder approval of the proposed amendments to the Issuer’s Plan at its next annual general meeting.

On January 17, 2023, the Issuer announced by way of news release receipt of access and permission from the Saskatchewan Ministry of Highway allowing the Issuer to utilize a lease located near the Key Lake South Project (KLS) to use as a temporary drilling camp beginning February 1<sup>st</sup>, 2023 to July 31<sup>st</sup>, 2024.

**About the Upcoming KLS Drill Program:**

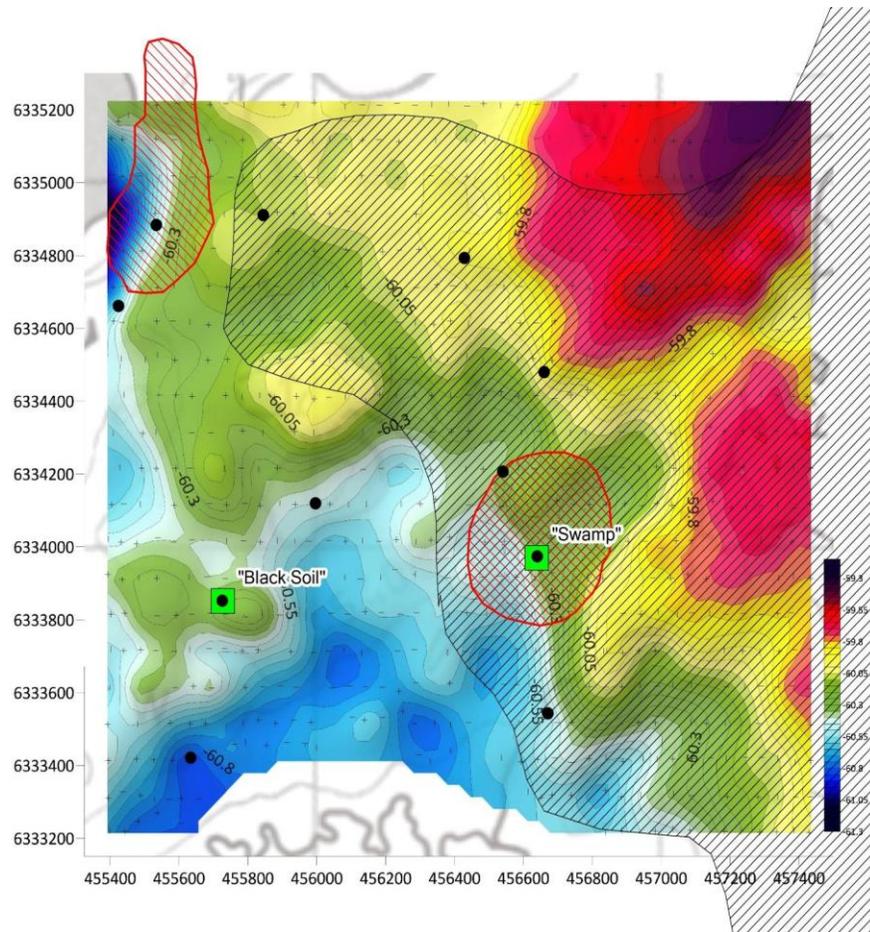
Phase 1 Diamond Drilling is planned with 2,000 metres, targeting areas with extreme surface uranium anomalies including the “black soil” anomaly, the “radioactive swamp” and the “Athabasca Sandstone” mapped in 1973 (AR 74H04-0013). Most of the drill targets are situated at the edge of the broad gravity-lows identified in the ground gravity survey of 2022 (see Figure 1).

**About the “Black Soil” and “Radioactive Swamp”:**

The previously unknown radioactive anomalies discovered by Traction’s exploration team during the ground program of 2022 (see Traction News Release dated September 27<sup>th</sup>, 2022) were the “radioactive swamp” and “black soil”. Sampling of the “black soil”, where the horizon had an observed thickness of approximately 30 centimetres, returned 0.93 wt.% U308, 1180 ppm Cobalt, 625 ppm Nickel and 196 ppm Boron (see Traction News Release dated November 13<sup>th</sup>, 2022). Further sampling is required, the “radioactive swamp” is accessible in the winter when the swamp is frozen and may host uranium anomalies that may be similar to the “black soil”. An overburden drilling program is being considered to test for uranium mineralization near the surface, in the overburden/till.

**Drill Targets (Figure 1):**

*See Figure 1 on next page*



**Figure 1.** The Proposed Phase 1 Diamond Drilling of 2023. Black dots represent proposed drill collars, green squares represent surface radioactive anomalies discovered in the ground program of 2022, red shaded areas represent surface uranium anomalies (uranium content >2.345 ppm) from the airborne gamma-ray spectrometric survey (Ford et al., 2006), and the black shaded area represents the “Athabasca Sandstone” mapped from cobbles in till in 1973 (AR 74H04-0013). Actual location of drill collars may change upon ground conditions in the field.

### About the Property

The Key Lake South Uranium Project is located approximately 6 kilometers to the southwest of the Key Lake uranium mill and in close vicinity to modern uranium mining facilities and highway transportation in northern Saskatchewan. Geologically, it sits at the southeastern edge of the Proterozoic Athabasca Basin – home of the world’s largest and highest-grade uranium deposits and operations. Recent discovery of Triple R and Arrow deposits has demonstrated further potential of high-grade uranium at the edge of the basin.

On January 18, 2023, the Issuer announced by way of news release further to its news releases on December 9, 2022 and December 23, 2022, that it has closed the third and final tranche of a non-brokered private placement (the “**Final Tranche**”) for aggregate gross proceeds of C\$455,299.80.

Pursuant to the Final Tranche, the Issuer issued 1,517,666 units (each, a “**Unit**”) at a price of C\$0.30 per Unit. Each Unit consists of one (1) common share (each, a “**Share**”) and one-half (1/2) of a

Share purchase warrant, with each whole warrant exercisable into one (1) Share at a price of C\$0.40 until January 18, 2025.

The Issuer intends to use the gross proceeds from the Final Tranche for working capital and general corporate purposes.

In consideration for the introduction of investors in the Final Tranche to the Issuer, a total of C\$9,918 in finder's fees were paid in cash and 33,060 finder's warrants were issued (with the same terms as the warrants noted above), in each case to the finders of such investors.

All securities issuable in connection with the Final Tranche (including the finder's warrants) are subject to a statutory hold period, in accordance with applicable securities laws, of four months and one day from the date of issue, expiring May 19, 2023.

Including the first two tranches of the Issuer's non-brokered private placement (the "**Offering**"), the Offering as a whole resulted in the issuance by the Issuer of a total of 1,517,666 Units and 8,037,472 flow-through units (the "**FT Units**"), for total gross proceeds of \$3,268,405. Each FT Unit was sold at a price of C\$0.35 and was comprised of one "flow-through" Share and one-half (1/2) of a Share purchase warrant, with each whole warrant exercisable into one (1) Share at a price of C\$0.40 for a period of two years from the date of issue. In connection with the Offering, the Issuer paid a total of \$78,485.10 in finder's fees and issued a total of 228,966 finder's warrants, in each case to certain finders in consideration for their introduction of investors in the Offering to the Issuer.

This press release does not constitute an offer to sell or solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available.

On January 24, 2023, the Issuer announced by way of news release it will be shifting its focus from the previously announced "Monazite Beneficiation Study" on the Monazite hosted Rare Earth Elements at Key Lake South Project (see the Issuer's News Release dated October 25<sup>th</sup>, 2022) to the high grade uranium discovered by the Issuer's team during the Fall 2022 field program (see the Issuer's News Release dated November 13<sup>th</sup>, 2022). The study (the "**Study**") is to be conducted by the Saskatchewan Research Council ("**SRC**").

The main purpose of the Study to be conducted by SRC is to determine the most efficient beneficiation route for the concentration of the U308 encountered in the Key Lake South ("**KLS**") "black soil". SRC's services are being supported in part through funding from the **National Research Council of Canada Industrial Research Assistance Program** ("**NRC IRAP**").

**The Study will include the following Scope of Work:**

- Chemical analysis and characterization of the as-received feed ore sample, including Inductively Coupled Plasma (ICP) Spectroscopy;
- Comminution of the as-received feed ore sample, including sample preparation, particle size distribution and heavy liquid separation; and
- Preliminary beneficiation tests comprising of Gravity, Magnetic Separation, and Flotation.

### **About the Upcoming KLS Drill Program:**

Phase 1 Diamond Drilling is planned with 2,000 metres, targeting areas with extreme surface uranium anomalies including the “black soil” anomaly, the “radioactive swamp” and the “Athabasca Sandstone” mapped in 1973 (AR 74H04-0013). Most of the drill targets are situated at the edge of the broad gravity-lows identified in the ground gravity survey of 2022. Samples for the study will be collected during the winter drill program to conduct the study.

On January 24, 2023, the Issuer filed its audited financial statements and management’s discussion and analysis for the fiscal year ended September 30, 2022 (the “**Financial Report**”).

On January 27, 2023, the Issuer announced by way of news release it has received a request from OTC Markets Group Inc. (“**OTC Markets**”) to issue a statement about recent promotional activity concerning the Issuer and its common shares (the “**Common Shares**”), including the distribution of promotional newsletter emails published by Future Money Trends, LLC, Lion Capital Investment Limited, MIC Market Information & Content Publishing GmbH and Tamarack Advisors, and their respective affiliates (collectively, the “**Advertisers**” and each an “**Advertiser**”) discussing the Issuer, its business, and the uranium industry in general (the “**Materials**”). The Issuer believes the recent promotional activities commenced on or about January 16, 2023, and notes that the anticipated commencement of such activities was within the Issuer’s knowledge and disclosed in a news release dated January 13, 2023.

Each Advertiser is a third-party marketing firm retained by the Issuer to provide communications and media services and to amplify the distribution of Issuer news release content. The Issuer does not believe the statements in the Materials were false or misleading, and notes that it provides the Advertisers with publicly available sources of information for the Materials, and provides sign off on content in the Materials. The Issuer notes that it has had marketing campaigns in place during the past 12 months, and does not believe they have resulted in any unusual trading activity, though they have resulted in more investors becoming aware of the Issuer and its activities, which could affect trading volumes.

In the last 12 months, the Issuer has engaged, in addition to the Advertisers, TD Media, LLC, Financial Star News Inc., Wall Street Investor Club, and FN Media Group (together, with the Advertisers, the “**Service Providers**”) to provide marketing services, including digital content creation, distribution, and market awareness campaigns. The appointment of the Service Providers, the nature of the relationship with the Issuer and compensation to be paid were publicly disclosed in news releases dated January 28, 2022, January 31, 2022, February 28, 2022, March 25, 2022, April 12, 2022, June 9, 2022, August 19, 2022, September 26, 2022, October 28, 2022, December 13, 2022 and January 13, 2023.

The Issuer notes that, to its knowledge, after inquiry of management, no directors, officers, control persons or third-party service providers traded in the Issuer’s securities within the past 90 days. Further, the Issuer has not issued any shares or convertible instruments allowing conversion to equity securities at prices constituting a discount to the market rate at the time of the issuance.

The Issuer is committed to compliance with the OTC Markets Group Policy on Stock Promotion and the OTCQB Standards. The Issuer encourages those interested in the Issuer to rely solely on information included in press releases issued and distributed by the Issuer via approved newswire or Disclosure & News Services combined with its filings and disclosures made with the Canadian securities regulators and the Canadian Securities Exchange and available on their websites: [www.sedar.com](http://www.sedar.com) and [www.thecse.com](http://www.thecse.com), respectively.

On January 31, 2023, the Issuer announced by way of news release a progress update on the Hearty Bay research program (the “**Research Program**”) currently being conducted by the Issuer’s research team on the Hearty Bay core samples collected from 14 diamond drill holes punched in the winter 2022 diamond drill program (see Traction’s previous news release dated August 30<sup>th</sup>, 2022).

The main purpose of the Research Program is to assist the Issuer in determining whether there are uranium-bearing fluids within a target area and to help Traction’s team define and trace the conduit(s) of any such uranium-bearing fluids. The data from the work examines quartz degradation caused by radiation emitted from decaying uranium as another vector to add to the Issuer’s exploration program.

**Progress Update:**

- All selected core samples from the Hearty Bay Property (a total of 85 samples from 14 diamond drill holes) have been split into two halves.
- One-half was made into polished thin sections for petrographic observations and the other half was then crushed, sieved, and cleaned for the separation of quartz.
- The purest grains were handpicked under a binocular microscope and then cleaned again before powdering.
- To date, 60 samples from 10 of the 14 diamond drill holes are ready for EPR measurements and interpretation.
- Quartz separation for the remaining 25 samples from the last four boreholes is underway.

**Technical Overview:**

The Research Program is a collaboration between the University of Saskatchewan and Traction, and aims to make use of radiation-induced defects in quartz as a new vector for uranium exploration at the Issuer’s Athabasca Basin properties. The Research Program is based on the discovery of some radiation-induced defects in quartz formed from the bombardment of alpha particles emitted from the decay of uranium (and thorium) isotopes. The amounts of these radiation-induced defects in quartz often record the quantity/duration of uranium-bearing fluids that existed in that area in the past.

This method started from research on the Key Lake and McArthur River mines and has been applied to the Maw Zone, the Phoenix Deposit, and the Arrow Deposit.

The main analytical techniques used for the Research Program are cathodoluminescence (“**CL**”) imaging and electron paramagnetic resonance (“**EPR**”) spectroscopy. The former technique visually detects radiation-induced defects in minerals but is less sensitive, while the latter is more sensitive and allows quantitative estimations of radiation-induced defects.

The Research Program will start with a systematic sampling of drill cores from the Issuer’s properties and is followed by careful sample preparations and data analyses (polished thin sections for CL imaging and mineral separates for EPR). The anticipated results from this Research Program are in the form of a detailed documentation on the distribution (both 2D and 3D) of radiation-induced defects in quartz at both the Issuer’s properties, which can be integrated with data from other techniques (e.g. geophysics and geochemistry) to guide the exploration program (i.e., narrowing down targets for further exploration).

The Issuer's aforementioned News Releases and Financial Report can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)). The Issuer's aforementioned News Releases can also be viewed under the Issuer's Disclosure page on the website of the Canadian Securities Exchange.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

During the month of January 2023, the Issuer announced receipt of access and permission from the Saskatchewan Ministry of Highway allowing the Issuer to utilize a lease located near the Key Lake South Project (**KLS**) to use as a temporary drilling camp beginning February 1<sup>st</sup>, 2023 to July 31<sup>st</sup>, 2024.

In addition, shifting its focus from the previously announced "Monazite Beneficiation Study" on the Monazite hosted Rare Earth Elements at Key Lake South Project (see the Issuer's News Release dated October 25<sup>th</sup>, 2022) to the high grade uranium discovered by the Issuer's team during the Fall 2022 field program (see the Issuer's News Release dated November 13<sup>th</sup>, 2022). The study (the "**Study**") is to be conducted by the Saskatchewan Research Council ("**SRC**").

The main purpose of the Study to be conducted by SRC is to determine the most efficient beneficiation route for the concentration of the U308 encountered in the Key Lake South ("**KLS**") "black soil". SRC's services are being supported in part through funding from the **National Research Council of Canada Industrial Research Assistance Program ("NRC IRAP")**.

**The Study will include the following Scope of Work:**

- Chemical analysis and characterization of the as-received feed ore sample, including Inductively Coupled Plasma (ICP) Spectroscopy;
- Comminution of the as-received feed ore sample, including sample preparation, particle size distribution and heavy liquid separation; and
- Preliminary beneficiation tests comprising of Gravity, Magnetic Separation, and Flotation.

**About the Upcoming KLS Drill Program:**

Phase 1 Diamond Drilling is planned with 2,000 metres, targeting areas with extreme surface uranium anomalies including the "black soil" anomaly, the "radioactive swamp" and the "Athabasca Sandstone" mapped in 1973 (AR 74H04-0013). Most of the drill targets are situated at the edge of the broad gravity-lows identified in the ground gravity survey of 2022. Samples for the study will be collected during the winter drill program to conduct the study.

See Item #2 for further details.

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

During the month of January 2023, the Issuer announced by way of news release it will be shifting its focus from the previously announced "Monazite Beneficiation Study" on the Monazite hosted Rare Earth Elements at Key Lake South Project (see the Issuer's News Release dated October 25<sup>th</sup>, 2022) to the high grade uranium discovered by the Issuer's team during the

Fall 2022 field program (see the Issuer's News Release dated November 13<sup>th</sup>, 2022). The study (the "**Study**") is to be conducted by the Saskatchewan Research Council ("**SRC**").

See Items #2 and #3 for further details.

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of January 2023, the Issuer entered into an agreement with Future Money Trends, LLC ("**FMT**") to provide financial publishing and digital marketing services to the Issuer (the "**Advertising Services**"). The aim of the Advertising Services is to support capital markets communications with both traditional and online initiatives targeting the investment community and the investing public in order to raise investor awareness of the Issuer.

The agreement with FMT calls for the Advertising Services to commence on January 17, 2023, for a period of three months. In exchange for the Advertising Services, the Issuer has paid an advertising marketing fee of US\$400,000.

The agreement with FMT was negotiated by way of arm's length negotiations and FMT is not considered to be a Related Person to the Issuer.

Additionally, the Issuer announces it has entered into an agreement with Lion Capital Investment Limited ("**Lion Capital**") for marketing services of up to 4 months, commencing January 17, 2023.

Lion Capital will utilize their online programs to generate a greater following, increase investor awareness and attract potential new investors through various online platforms and methods of engagement in consideration of USD \$100,000. The activities will occur by email, online publications, Facebook, and Google. Other than a previous engagement Lion Capital does not have a prior relationship with the Issuer.

The agreement with Lion Capital was negotiated by way of arm's length negotiations and Lion Capital is not considered to be a Related Person to the Issuer.

The Issuer will be subject of a study (the "**Study**") conducted by the Saskatchewan Research Council (the "**SRC**") to determine the most efficient beneficiation route for the concentration of the U308 encountered in the Key Lake South ("**KLS**") "black soil". SRC's services are being supported in part through funding from the **National Research Council of Canada Industrial Research Assistance Program** ("**NRC IRAP**").

SRC and NRC IRAP are both arm's length to the Issuer and SRC and NRC IRAP are not considered to be Related Persons to the Issuer.

See Item #2 for further details.

**6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of January 2023.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of January 2023.

- 8. Describe the acquisition of new customers or loss of customers.**

None to report during the month of January 2023.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of January 2023.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of January 2023.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of January 2023.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of January 2023.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of January 2023.

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**14. Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds <sup>(1)</sup></b>
Restricted Share Units	3,000,000	Issued in connection with the grant of Restricted Share Units	N/A; grant of Restricted Share Units
Stock Options	600,000	Issued in connection with the grant of Stock Options at a price of \$0.29 until December 29, 2027	N/A; Grant of Stock Options
Restricted Share Units	250,000	Issued in connection with the grant of Restricted Share Units	N/A; grant of Restricted Share Units
Units <sup>(2)</sup>	1,517,666	Issued in connection with a non-brokered private placement of Units.	\$455,299.80; Working Capital and General Corporate Purposes
Finder's Warrants <sup>(3)</sup>	33,060	Issued in connection with a non-brokered private placement of Units.	N/A; issued to finder's in connection with non-brokered private placement of Flow-Through Units.

*(1) Aggregate proceeds and intended allocation of proceeds*

*(2) Each Unit consists of one (1) common share (each, a "Share") and one half (1/2) common share purchase warrant (each, a "Warrant"). Each whole Warrant is exercisable into one (1) common share of the Issuer (each a "Share") at an exercise price of C\$0.40 for a period of two years from the date of issue.*

*(3) Each Finder's warrant is exercisable into one (1) common share of the Issuer (each a "Share") at an exercise price of C\$0.40 for a period of two years from the date of issue.*

**15. Provide details of any loans to or by Related Persons.**

None to report during the month of January 2023.

**16. Provide details of any changes in directors, officers, or committee members.**

None to report during the month of January 2023.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated August 31 2021 (the "**Listing Statement**"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis dated January 24, 2023 (the "**MD&A**"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on August 31, 2021. In addition, the Listing Statement and the MD&A can be viewed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1, 2023

Tasheel Jeerh  
Name of Director or Senior Officer

/s/ Tasheel Jeerh  
Signature

Chief Financial Officer  
Official Capacity

<i>Issuer Details</i> Name of Issuer Traction Uranium Corp. (Formerly Traction Exploration Inc.)	For Month End January 2023	Date of Report YYYY / MM / DD 2023 / 02 / 01
Issuer Address 100 – 521 3 <sup>rd</sup> Avenue SW Calgary, Alberta T2P 3T3	Issuer Fax No. N/A	Issuer Telephone No. 604-425-2271
Contact Name Tasheel Jeerh	Contact Position Chief Financial Officer	Contact Telephone No. 403-998-7663
Contact Email Address tasheel@tractionuranium.com	Web Site Address tractionuranium.com	