

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: 4Front Ventures Corp. (the “**Issuer**” or “**4Front**”).

Trading Symbol: FFNT

Number of Outstanding Listed Securities: There are 668,243,141 issued and outstanding class A subordinate voting shares (“**SVS**”) and 1,276,208 MVS convertible to 1,276,208 SVS outstanding for a total outstanding SVS of 669,519,349 on an as-converted basis.

Date: December 31, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

As of December 2023, the Issuer continued to grow, process, and sell cannabis and cannabis products at retail and wholesale in Massachusetts and Illinois, and continued to serve as a landlord and consultant to licensed cannabis

businesses in Washington.

2. Provide a general overview and discussion of the activities of management.

Management is focused on infrastructure initiatives to support the production capabilities in markets in which 4Front operates, the development of additional assets in legal medical and adult-use cannabis markets, and the continued growth of its core vertically integrated cannabis assets.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In December the Company launched a new cannabis flower brand, The Hunt, expanding the Company's brand portfolio in Massachusetts and adding to its growing offering of high quality, affordable flower. The Hunt's products feature exclusive offerings of rare, limited, and small-batch phenotypes, and is now available for purchase at 4Front's Mission Dispensaries in Georgetown, Worcester, and Brookline, MA, and at partner dispensaries across MA.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

8. Describe the acquisition of new customers or loss of customers.
- Not applicable.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.
- Not Applicable
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- Across all subsidiaries, in December 2023, the Issuer hired ten (10) employees and terminated twelve (12) employees.
11. Report on any labour disputes and resolutions of those disputes if applicable.
- Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- In December, the Company paid US \$523,057.75 in interest to LI Lending LLC.
14. Provide details of any securities issued and options or warrants granted.
- On December 28, 2023, the Company issued the following options:
- 2,000,000 options to an officer, exercise price CAD\$0.14, expiring 12/28/2028
- 1,000,000 options to an employee, exercise price CAD\$0.14, expiring 12/28/2028
- 1,000,000 options to an employee, exercise price CAD\$0.14, expiring 12/28/2028
- 1,000,000 options to a consultant, exercise price CAD\$0.14, expiring 12/28/2028
15. Provide details of any loans to or by Related Persons.
- N/A
16. Provide details of any changes in directors, officers, or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 9, 2024

Peter Kampian

Name of Director or Senior Officer

signed /Peter Kampian/

Signature

CFO

Official Capacity

Issuer Details Name of Issuer 4Front Ventures Corp.	For Month End December 2023	Date of Report YY/MM/DD 24/01/09
Issuer Address 7010 E Chauncey Lane, Suite 235		
City/Province/Postal Code Phoenix, AZ 85054	Issuer Fax No. (-)	Issuer Telephone No. (480) 525-7904

Contact Name Andrew Thut	Contact Position Investor Relations	Contact Telephone No. (480) 525-7904
Contact Email Address IR@4frontventures.com	Web Site Address www.4frontventures.com	