

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: AREV Life Sciences Global Corp. (the "Issuer").

Trading Symbol: AREV

Date: February 28, 2023

1. New Options Granted:

Date of Grant: February 28, 2023

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Efficacy Technologies Inc.	Consultant	No	50,000	\$0.25	February 28, 2028	0
Allan Echino	Director	Yes	100,000	\$0.25	February 28, 2028	0
Jarrett Malnarich	Consultant	No	500,000	\$0.25	February 28, 2028	0
Navin Sandhu	Consultant	No	50,000	\$0.25	February 28, 2028	0

Total Number of optioned shares proposed for acceptance: 700,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Denby Greenslade	16,667	\$0.40	Sept. 14, 2018	Sept. 14, 2023
Denby Greenslade	16,667	\$0.325	May 2, 2019	May 2, 2024
Efficacy Technologies Inc.	8,333	\$0.26	June 10, 2019	June 10, 2024
Michael Nen	16,667	\$0.26	June 10, 2019	June 10, 2024
Denby Greenslade	100,000	\$0.15	December 14, 2020	December 14, 2025
Efficacy Technologies Inc.	100,000	\$0.15	December 14, 2020	December 14, 2025
Dr. Robert Melamede	50,000	\$0.31	January 19, 2021	January 19, 2026
Global Health & Hygiene Solutions, LLC	50,000	\$0.275	February 2, 2021	February 2, 2026
Roscoe Moore	150,000	\$0.31	February 9, 2021	February 9, 2026
Jay Noller	100,000	\$0.302	February 19, 2021	February 19, 2026
Harold Smith	150,000	\$0.17	June 1, 2021	June 1, 2026
Kevin Phelps	100,000	\$0.185	June 10, 2021	June 10, 2026
Kevin Phelps	50,000	\$0.12	November 8, 2021	November 8, 2026
Denby Greenslade	150,000	\$0.12	November 8, 2021	November 8, 2026
Chiron Capital Inc.	125,000	\$0.12	November 8, 2021	November 8, 2026
Allan Echino	150,000	\$0.31	December 23, 2021	December 23, 2026
Brian Thomas	25,000	\$0.31	December 23, 2021	December 23, 2026
Navin Sandhu	50,000	\$0.33	January 18, 2022	January 18, 2027
Tara Byrd	50,000	\$0.33	January 18, 2022	January 18, 2027
Ron Cooper	100,000	\$0.33	January 18, 2022	January 18, 2027
Douglas Sorocco	100,000	\$0.29	February 17, 2022	February 17, 2027
Brian Elliott	100,000	\$0.22	April 19, 2022	April 19, 2027
Sateesh Apte	100,000	\$0.12	September 19, 2022	September 19, 2027
Andrew Levinson	100,000	\$0.12	October 27, 2022	October 27, 2027
Voelpel Gold Medal Investments Ltd.	100,000	\$0.165	January 16, 2023	January 16, 2028

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held: June 29, 2018
- (b) State the date of the news release announcing the grant of options: February 28, 2023
- (c) State the total issued and outstanding share capital at the date of grant or amendment: 31,762,368
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options: 10%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan: 417,903
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors: N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer: N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated February 28, 2023

MIKE WITHROW

Name of Director or Senior
Officer

"Mike Withrow"

Signature

DIRECTOR

Official Capacity