

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Generative AI Solutions Corp. (the "Issuer").

Trading Symbol: AICO

Number of Outstanding Listed Securities: 71,532,402

Date: December 4, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a pioneering artificial intelligence ("AI") company focused on developing transformative AI-powered tools for businesses and consumers across multiple industries. The Issuer is committed to leading the artificial intelligence revolution, transforming the way businesses operate, and driving growth and profitability for consumers and businesses.

On November 7, 2023, the Issuer announced that the equipment pursuant to a purchase agreement dated July 12, 2023, between its wholly owned subsidiary, MAI Cloud Solutions Inc. and a third-party customer (the "Purchase Agreement") has been installed.

For further details, please see the [November 7, 2023](#) news release.

On November 21, 2023, the Issuer announced that it has received the first payment in the amount of approximately \$143,000- in connection with the delivery of the equipment under the Purchase Agreement.

The Issuer is also pleased to announce that it continues to work on expanding its compute offerings as contemplated in a memorandum of understanding (the "MOU") which was announced on August 25th, 2023. Pursuant to the terms of the MOU, the Issuer is working to procure and deliver approximately 17 million additional hours per year of AI compute time resources to be sold as services to an arm's length third party resulting in the sale of approximately 85 million AI compute hours over the next five years.

For further details, please see the [November 21, 2023](#) news release.

2. Provide a general overview and discussion of the activities of management.
In addition to the developments outlined in Item 1 above, during the month of November, management focused on corporate and administrative activities.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of November.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of November.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of November.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of November.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of November.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of November.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of November.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of November.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of November.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of November.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of November.

14. Provide details of any securities issued and options or warrants granted.

Not applicable for the month of November.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of November.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of November.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable for the month of November.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **December 4, 2023**_____.

Ryan Selby_____
Name of Director or Senior
Officer

/s/ "Ryan Selby"_____
Signature

CEO_____
Official Capacity

Issuer Details Name of Issuer Generative AI Solutions Corp.	For Month End November 2023	Date of Report YY/MM/DD 23/12/04
Issuer Address 550 Burrard Street, Suite 2300		
City/Province/Postal Code Vancouver BC V6C 2B5		Issuer Telephone No. (406) 879-7632
Contact Name Ryan Selby	Contact Position CEO	Contact Telephone No. (778) 322-7975
Contact Email Address ryan.s@generativeaisolutionscorp.com	Web Site Address n/a	