

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Generative AI Solutions Corp. (the "Issuer").

Trading Symbol: AICO

Number of Outstanding Listed Securities: 71,532,402

Date: November 3, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a pioneering artificial intelligence ("AI") company focused on developing transformative AI-powered tools for businesses and consumers across multiple industries. The Issuer is committed to leading the artificial intelligence revolution, transforming the way businesses operate, and driving growth and profitability for consumers and businesses.

On October 31, 2023, the Issuer provided an update including:

As previously announced in its July 13, 2023 press release that its wholly owned subsidiary, MAI Cloud Solutions Inc. ("MAI Cloud"), had entered into a purchase agreement dated July 12, 2023 (the "Supply Agreement") with an arm's length third-party customer headquartered in Silicon Valley (the "Customer"), pursuant to which, among other things, MAI Cloud agreed to provide the Customer with access to approximately 350,000 hours per year of artificial intelligence ("AI") compute services (the "Services") using H100 graphics processing units (the "Equipment") for a period of up to seven years subject to the terms and conditions of the Supply Agreement.

The Equipment has now been delivered to the hosting facility and is currently being installed, tested, and verified. We expect that the Equipment will be operational on or before November 3rd, 2023 and further expect, pursuant to the Supply Agreement, to begin providing the Services to the Customer on or before November 6th, 2023. Within 14 days of the Equipment being made available for use by the Customer, MAI Cloud will receive a deposit of 10% of the first year's services (approximately \$84,000). Additionally, upon commencement of the Services, MAI Cloud will invoice the Customer approximately \$70,000 per month at an initial expected gross margin of approximately 58% for any delivered Services. If the terms of the Supply Agreement are completed in full for the seven-year term of the Supply Agreement, it is anticipated that MAI Cloud will receive an aggregate of approximately \$6 million in gross revenue with a gross margin of approximately \$3.5 million.

As previously announced in its August 15, 2023 press release that its subsidiary, 1431885 B.C. Ltd. ("Company Subco"), entered into a Purchase Agreement dated August 14, 2023 with Metachain Technologies Inc. ("Metachain") to acquire certain intellectual property assets (the "IP Assets") from Metachain, which included all intellectual property rights, source code, interface and other elements of a software package required to operate an AI asset which will function as a virtual assistant mobile application (the "AI Virtual Assistant App") expected to be marketed under the name "SpeakGPT".

The Issuer has now received all of the IP Assets from Metachain and is working on the continued development of the AI Virtual Assistant App with the goal of launching in Q1 of 2024.

As previously announced in its May 23, 2023 press release that it had incorporated a new subsidiary called GenAI Tobacco Inc. (" GenAI Tobacco ") of which GenAI holds 80% of the equity interest. GenAI Tobacco was incorporated with the intention of building a large language model ("LLM") dedicated to harnessing the power of AI for the tobacco industry. The Issuer intends to launch the LLM tobacco product under the brand name "Tobacco Titan". Using various proprietary and public datasets, in addition to other information, Tobacco Titan is being built with the goal of providing a multitude of AI-powered information and capabilities to companies and individuals in relation to the tobacco industry.

As previously announced in its May 10, 2023 press release that it had closed the acquisition of all of the outstanding securities of Global AI Billing Corp. ("Global AI Billing"). Global AI Billing's primary assets included the ownership of 10% in Remitz, Inc, ("Remitz")

As previously announced in its May 5, 2023 press release that it had incorporated a new company called Global AI Newswire Inc. ("Global AI Newswire") of which the Company owns 70% of the outstanding common shares. Global AI Newswire was created with the intention of developing a newswire service for investors that uses AI to perform various functions related to press releases issued by companies listed on a public stock exchange (the "Newswire Product"). The Newswire Product is being developed to send real time press releases to users based on a condensed summarized format using artificial intelligence to predict key words that are most relevant in the news release, allowing users to more efficiently analyze press releases disseminated by the public companies they follow.

For further details, please see the [October 31, 2023](#) news release.

2. Provide a general overview and discussion of the activities of management.
In addition to the developments outlined in Item 1 above, during the month of October, management focused on corporate and administrative activities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of October.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of October.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of October.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of October.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of October.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of October.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of October.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of October.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of October.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of October.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of October.

14. Provide details of any securities issued and options or warrants granted.

Not applicable for the month of October.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of October.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of October.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable for the month of October.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **November 3, 2023**_____.

Ryan Selby_____
Name of Director or Senior
Officer

/s/ "Ryan Selby"_____
Signature

CEO_____
Official Capacity

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| Issuer Details Name of Issuer Generative AI Solutions Corp. | For Month End October 2023 | Date of Report YY/MM/DD 23/11/03 |
| Issuer Address 550 Burrard Street, Suite 2300 | | |
| City/Province/Postal Code Vancouver BC V6C 2B5 | | Issuer Telephone No. (406) 879-7632 |
| Contact Name Ryan Selby | Contact Position CEO | Contact Telephone No. (778) 322-7975 |
| Contact Email Address ryan.s@generativeaisolutionscorp.com | Web Site Address n/a | |