

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Cosa Resources Corp.** (the "Company" or the "Issuer").

Trading Symbol: **COSA**

Number of Outstanding Listed Securities: **45,974,409**

Date: **October 5, 2023**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Cosa Resources is a Canadian mineral exploration company based in Vancouver, BC and is focused on the exploration of its uranium projects in Saskatchewan's Athabasca Basin.

2. Provide a general overview and discussion of the activities of management.

During the month of September 2023, principal activities consisted of general management and administrative matters and exploration of its uranium projects in the Athabasca Basin, Saskatchewan.

On September 21, 2023, the Company announced that it changed its year end from October 31 to December 31.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On September 12, 2023, the Company announced the expansion of its Ursa Project and the acquisition of the 100% owned Polaris and Eclipse uranium exploration properties in the Athabasca Basin region in Saskatchewan.

Two claims totaling 3530 hectares were added to the Ursa Property to capture additional prospective magnetic low zones. The claims were acquired via low-cost staking which was in part driven by the preliminary results of the MobileMT airborne survey completed over the Ursa and Orion Projects in July. Interpretation of the airborne survey results is ongoing; final 3D inversion products expected in September will guide ground geophysical surveying to refine targets for winter 2024 diamond drilling.

The Polaris Property comprises five mineral claims in two blocks totaling 3290 hectares in the southwestern Athabasca Basin region. Polaris is located 8 kilometres south of the Smart Lake uranium occurrence, 25 kilometres southwest of the recently discovered JR Zone, 35 kilometres west of the Triple R uranium deposit, and 39 kilometres west of the Arrow uranium deposit (Figure 3). Access to Polaris is by a network of existing trails extending from Provincial Highway 955, less than 30 kilometres east of the Project.

Polaris covers 9 kilometres of magnetic-low strike length located between 4 and 22 kilometres outside the present-day extent of the Athabasca Basin. Like the corridors that host Smart Lake and the JR Zone, Polaris covers well-defined northwest-trending magnetic low zones. While basement-hosted electromagnetic (EM) conductors have not been defined within the Project, historical VTEM surveying immediately south of Polaris mapped EM conductors extending to the northern limit of the survey area. Nearby

historical drilling indicates top of basement is between 80 and 220 metres below surface beneath overburden comprising Devonian sandstones and Quaternary glacial deposits. With no drill holes and only limited geophysical work completed, the Project is underexplored.

The Eclipse Property comprises three claims totalling 1622 hectares in the eastern Athabasca Basin. Eclipse is located 15 kilometres southeast of the Cigar Lake Uranium Mine, 6 kilometers south of the Thorburn Lake uranium zone and proximal to several intersections of weak uranium mineralization. The vertical depth to the unconformity is approximately 150 metres.

With only two drill holes and limited geophysical surveying completed historically, the Property is underexplored. Historical drill logs indicate drill hole 4633-1-79 intersected bleached zones and a metre-scale zone of lost core within the sandstone above faulted basement, while drill hole 4633-2-79 intersected bleached zones in the sandstone. Both drill holes intersected metasediments in the basement and were terminated less than 25 metres below the unconformity. For further details, please see the [September 12, 2023](#) news release.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management's Discussion and Analysis dated September 19, 2023 (the "MD&A") under the headings "Risk Factors". The MD&A is available on the Issuer's SEDAR profile at [SEDAR](#).

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **October 5, 2023**

Darren Morgans

Name of Director or Senior
Officer

/s/ Darren Morgans

Signature

CFO

Official Capacity

Issuer Details Name of Issuer Cosa Resources Corp.	For Month End September 2023	Date of Report YY/MM/D 23/10/05
Issuer Address #801 – 1295 Richards Street		
City/Province/Postal Code Vancouver, BC V6B 1B7	Issuer Fax No. n/a	Issuer Telephone No. 899 888 2672
Contact Name Darren Morgans	Contact Position CFO	Contact Telephone No. 899 888 2672
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