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## **NEWS RELEASE**

June 2, 2023

## PLANTFUEL LIFE ANNOUNCES SHARE CONSOLIDATION

Vancouver, British Columbia – PlantFuel Life Inc. ("PlantFuel" or the "Company") (CSE:FUEL) (OTC:PLFLF) (FSE:BR1B) plans to consolidate its issued and outstanding share capital on the basis of up to one post-consolidation share for each 10 pre-consolidation common shares. No fractional shares will be issued under the consolidation. Any fractional shares will be rounded to the nearest whole number of shares.

The current and outstanding common shares of the company is 96,299,099 common shares, following the share consolidation the approximate outstanding shares will be 9,629,910

The proposed share consolidation is set to be effective June 6, 2023

PLANTFUEL LIFE INC.
"Cassidy McCord"
Cassidy McCord, Director
Contact Information:
Investor Contact:
P: 1-888-630-6938
E: ir@plantfuel.com

Media Contact:

E: media@plantfuel.com

About PlantFuel Life Inc.

PlantFuel Life Inc is a scientifically focused, plant-based wellness company managed by successful entrepreneurs with extensive experience in the areas of consumer-packaged goods, manufacturing, logistics, and distribution. https://plantfuellife.com/

## Forward - Looking Information Cautionary Statement

This press release may contain certain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements may be identified by statements containing the words "believes", "anticipates", "plans", "intends", "will", "should", "expects", "continue", "estimate", "forecasts" and other similar expressions. Forward-looking statements herein include, but are not limited to, expectations of management's focus on and growth expectations of the PlantFuel brand and the Company's business and strategic plans. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. PlantFuel undertakes no obligation to comment analyses, expectations or statements made by third parties in respect of PlantFuel, its securities, or financial or operating results (as applicable). Although PlantFuel believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forwardlooking statements have been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond PlantFuel's control, including the risk factors discussed in PlantFuel's Listing Statement dated August 22, 2019 which is available on PlantFuel's SEDAR profile at www.sedar.com. The forward-looking information contained in this press release is expressly qualified by this cautionary statement and are made as of the date hereof. PlantFuel disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.