FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **PUDO Inc. ("PUDO" or the "Issuer")**

Trading Symbol: **PDO**

Number of Outstanding Listed Securities: **27,271,007**

Date: **May 3, 2023**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   PUDO is North America's first pick-up and drop-off service that is carrier-neutral ("Network"). Its large Network of convenient locations ("PUDOpoint Counters) ensures reliable and secure delivery where you want it, when you want it. The Issuer is working closely with previously acquired customers to optimize procedures and expand the Network to provide them services where and as they need it. Management of the Issuer continues to work on additional integrations with customers to grow parcel volumes while pursuing new customers and strategic partners.

   Working with existing partners and potential new partners the Issuer continues to actively recruit and add new PUDOpoint Counters to support the various requirements and PUDO services requested by the Issuer's partners.

   During the month, the Issuer continued to partner with a large Canadian e-commerce retailer by providing PUDOpoint Counters as an alternative direct shipping address for their customers. During the month, the Issuer continued to support large U.S. e-commerce retailers by providing PUDOpoint Counters for an alternative direct shipping address for their customers. The e-commerce retailers requested that the Issuer continue to expand the PUDO programs into additional PUDOpoint Counters across the PUDO Network. These locations are displayed as alternative delivery locations during the e-commerce retailers' customer checkout process. Approximately 800 PUDOpoints Counters are being displayed as alternative delivery locations during the retailers' customer checkout process and the Issuer continues to actively expand this Network.

   During the month the Issuer continued to work with online US vaping retailers to integrate PUDO's API into their check out process to enable their customers to select PUDOpoint locations as alternative delivery locations for their vaping products.

Working with current partners, the Issuer continued to successfully manage the PUDO returns program for large ecommerce retailers that require a cost effective and efficient returns program. The returns program consolidates each retailers returns packages and arranges LTL or Air Cargo transport back to their warehouses that are located in North America and the UK. The returns program includes a label that is identified as a PUDO Label. This label includes a unique label number, a bar code for scanning, and identifies the retailer that the customer is returning their order to. The customer drops off the returns parcel with the attached PUDO label at any participating PUDO location within the PUDOpoint Network as a drop off for pickup and returns consolidation by PUDO.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer continued to work with the Issuer's existing partners to manage the evolving PUDO Network and services, while continually pursuing new strategic opportunities that would enhance and expand the PUDO Network and service offerings to create shareholder value.

During the month management continued to strategically invest in software development to enhance and add new functionality and services to the Issuer's software technology while managing the API integrations of PUDO's various service offerings, including the PUDOpoint Counters network, with current and new partners and for PUDO Members. As previously disclosed, the investment in software development includes the ability for PUDO to create and issue its own PUDO Shipping Label for customers to print, adhere to their returns package, and drop off at a location that is part of the PUDOpoint Counters network. This process enables a cost-efficient returns program for PUDO's various partners. Following the successful completion of the returns service launched in Canada the Issuer is focusing on expanding this service to the US for a current partner.

During the month, management of the Issuer continued preparations for the fiscal year ended February 28, 2023, audited annual financial reports. This included preparing documents and supporting details as requested by the Issuer's auditors, Clearhouse LLP, for the efficient execution of the planned year-end procedures as agreed by the Issuer and Clearhouse. Expectation is to provide final audited financial reports to the Issuer's Audit Committee and Board of Directors by end of May 2023 for their review and approvals.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

8. Describe the acquisition of new customers or loss of customers.

   None material.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

    Not applicable.

16. Provide details of any changes in directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    Management is not aware of any other trends in the Issuer's markets, or political or regulatory trends, arising in April 2023 that could have a direct impact on the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were / is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 3, 2023**

Douglas P. Baker
Name of Director or Senior Officer

/s/ "Douglas P. Baker"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer **PUDO Inc.**	For Month Ended **April 30, 2023**	Date of Report YY/MM/DD **23/05/03**
Issuer Address: **6600 Goreway Drive, Unit D**		
City/Province/Postal Code **Mississauga, ON, L4V 1S6**	Issuer Fax No. **905-507-4177**	Issuer Telephone No. **844-300-8533**
Contact Name: **Douglas P. Baker**	Contact Position: **CFO**	Contact Telephone No. **248-705-4530**
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